

Your Super Account

# Product Disclosure Statement for Accumulation Account

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### Application forms enclosed:

Open an Accumulation Account

Open an Accumulation Account for Lifetime Pension Applicants

[qsuper.qld.gov.au](https://qsuper.qld.gov.au)

Australian Retirement Trust Pty Ltd ABN 88 010 720 840 AFSL 228975,  
trustee of Australian Retirement Trust ABN 60 905 115 063



Part of Australian Retirement Trust

# 1. About QSuper accounts

## About this product disclosure statement

This Product Disclosure Statement for Accumulation Account (PDS) is a summary of significant information about our QSuper Accumulation account.

This PDS refers to important information at the web address listed below and in the guides that are available at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds). These guides and the web address listed each form part of this PDS:

- QSuper Accumulation Guide
- QSuper Investment Guide
- QSuper Insurance Guide
- [art.com.au/fee-definitions](https://art.com.au/fee-definitions)

You should read and consider all the information that is part of this PDS, and our target market determination at [qsuper.qld.gov.au/tmd](https://qsuper.qld.gov.au/tmd), before you make any decision about our products.

We issue this PDS and all Australian Retirement Trust products. When we say 'we', 'us', 'our' or 'Trustee', we mean Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, AFSL 228975), trustee of Australian Retirement Trust (ABN 60 905 115 063) (referred to as 'the Fund' or 'Australian Retirement Trust'). You can call us to request a copy of this document, free of charge.

### Other important information

This PDS is intended only for people receiving it in Australia. Applications from outside Australia may not be accepted.

Product dashboards and additional information about QSuper products are available at [qsuper.qld.gov.au/dashboards](https://qsuper.qld.gov.au/dashboards)

For information about Australian Retirement Trust's executive remuneration, please see our Consolidated Annual Financial Report at [art.com.au/about/annual-reports](https://art.com.au/about/annual-reports)

The Trust Deed that contains the governing rules of the Fund and your membership, and other prescribed information is available at [art.com.au/prescribed-information](https://art.com.au/prescribed-information). Super Savings accounts are products in the Public Offer Division of the Fund. QSuper accounts and the Lifetime Pension are products in the Government Division of the Fund.

Links to third party websites are provided for your convenience only. We do not endorse, and are not responsible for, any third party website content.

### Financial Services Guide

Our Financial Services Guide contains information about the financial services we provide. It's designed to help you decide whether to use any of our financial services and is available at [qsuper.qld.gov.au/guides](https://qsuper.qld.gov.au/guides) or you can contact us for a copy.

### General advice warning

This document contains general information only. It's not based on your personal objectives, financial situation or needs. So, think about those things before you make any decision about the product. And if you're still not sure, talk with a financial adviser.

### QSuper Defined Benefit

The Trustee also administers Defined Benefit products, which are now closed to new members. These Defined Benefit products are funded separately. You will not be acquiring an interest in a Defined Benefit product. More information is available at [qsuper.qld.gov.au/definedbenefit](https://qsuper.qld.gov.au/definedbenefit)

**Important:** There may be changes from time to time to information in the PDS, including any of the guides. Where those changes are not materially adverse, we will publish the updated information on our website [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) or you can call us on **1300 360 750**. We will also send you a paper or electronic copy of the updated information on request, free of charge.

# Australian Retirement Trust is one of Australia's largest super funds.

Around 2.4 million Australians trust us to take care of more than \$330 billion of their retirement savings.

QSuper is part of Australian Retirement Trust.

Australian Retirement Trust offers QSuper and Super Savings Accumulation accounts:

If you are	You can open	Document
A Queensland Government employee, an existing QSuper account holder, the spouse or child (under 25 years old) of an existing QSuper account holder, or starting a Lifetime Pension	A QSuper Accumulation account	This is the document for you
Everyone else	A Super Savings Accumulation account	Find what you need at <a href="http://art.com.au/pds">art.com.au/pds</a>

Find more information on the eligibility rules to apply for a QSuper account at [qsuper.qld.gov.au/our-products/can-i-join-qsuper](http://qsuper.qld.gov.au/our-products/can-i-join-qsuper). If you're not eligible to join QSuper, you can still join Australian Retirement Trust by opening a Super Savings account. All Australians can apply to join Australian Retirement Trust.

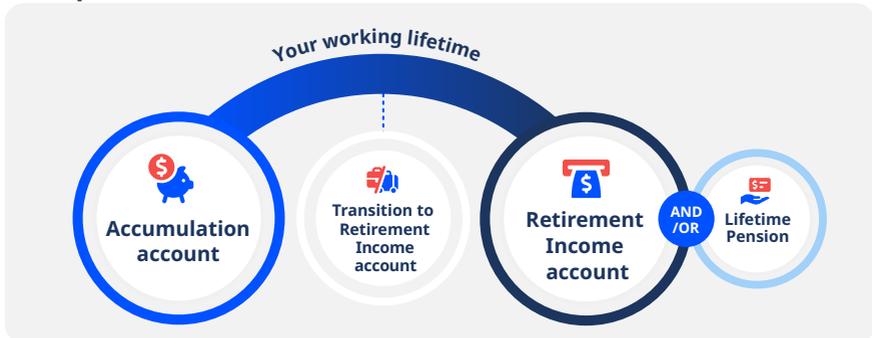
## We can help manage your super for your lifetime

This PDS covers our Accumulation account. When you open an Accumulation account, we'll invest your super in our MySuper investment option, Lifetime.

Once your account is set up you can make changes to your investments via [Member Online](#), or by completing and sending us a Switch Investments form that you can find at [qsuper.qld.gov.au/forms](http://qsuper.qld.gov.au/forms). We offer a range of investment options including diversified and single asset class options, designed to meet our members' needs.

For information about our retirement solutions and before making a decision to acquire or continue to hold a QSuper retirement product, please see our Product Disclosure Statement for Income Account and Lifetime Pension available at [qsuper.qld.gov.au/pds](http://qsuper.qld.gov.au/pds) and target market determinations at [qsuper.qld.gov.au/tmd](http://qsuper.qld.gov.au/tmd)

## How our products work



## 2. How super works

**Note:** You should read the important information about how super works before making a decision. Go to [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) to see our Accumulation Guide. The material relating to how super works may change between the time when you read this Statement and the day when you acquire the product.

### Superannuation

Super is designed to help you save money during your working life to spend when you retire. Some of the savings are compulsory. The Australian Government also provides tax savings to make super a tax-effective way to save for your retirement. Earning long-term returns by investing those savings can help you grow your money.

### Put money into your super

While you are working as an employee, your employer pays a compulsory amount to your super, known as Superannuation Guarantee (SG) contributions.

Most people can choose which super fund their employer pays their super into. Find out more by checking with your employer.

As well as SG contributions by your employer, you can choose to make extra contributions to help grow your super. This can include:

- salary sacrifice (before-tax contribution)
- voluntary after-tax contributions
- spouse contributions
- the Australian Government's co-contribution.

There are limits, or caps, on how much you can contribute to your super.

We explain these contributions and caps that apply in our Accumulation Guide.

### Then, turn your super into income

There are limitations on withdrawing your super. You can generally access your super when you turn 65 or you have reached age 60 and permanently retired. You may be able to make withdrawals or start an Income account sooner in some circumstances.

Once you can access your super, you can use this money to apply for a Lifetime Pension and/or a Retirement Income account. Or, if you've reached age 60 and are under 65 and want to ease into retirement, you can use a Transition to Retirement Income account. Please see our Product Disclosure Statement for Income Account and Lifetime Pension.

Alternatively, you can request your superannuation be paid as a lump sum.

## 3. Benefits of investing with a QSuper account

Your QSuper accounts can provide for your super needs across your lifetime.

When you have an account with us you can enjoy our focus on:

- strong long-term investment returns
- competitive fees
- outstanding service.

With your Accumulation account, you have access to insurance through your super for when life doesn't go to plan.

You can choose from our range of investment options to suit your needs.

And we make it easy to manage your super through:

- 24/7 access to your account via our member portal and app
- access to financial advice about your super account with us
- tools and calculators on our website
- newsletters, seminars, webcasts and podcasts.

## Plus a bonus when you retire

You could be eligible for the Retirement Bonus we currently pay when you open a Retirement Income account and/or Lifetime Pension if you've been a member for a year or more and have all or part of your super invested with us. Find out about our Retirement Bonus, including eligibility, in our Product Disclosure Statement for Income Account and Lifetime Pension at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds)

**Note:** You should read the important information about benefits and features (including privacy) before making a decision. Go to [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) to see our Accumulation Guide. The material relating to benefits and features may change between the time when you read this Statement and the day when you acquire the product.

## 4. Risks of super

There's risk to all investments. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. The risk may also depend on how long you invest for. Assets with the highest long-term returns may also carry the highest level of short-term risk.

Some risks of investing in super:

- The value of your investments will vary over time.
- Your investment returns will vary, and future returns may be different to past returns.
- Returns on your investments are not guaranteed and you may lose some money.
- The laws affecting your super may change in the future.
- The amount of your super savings (including contributions and returns) may not be enough to adequately provide for the retirement you want or be enough to last your remaining lifetime.

These general super risks apply to your Accumulation account. There are also risks

associated with insurance in your account. We provide more details about these and other risks of investing in our Accumulation account in our Accumulation Guide. Your level of risk will depend on factors such as your age, investment timeframe, the value and form of other investments you have outside of super. It also depends on your tolerance for risk.

We show you investment risk for our investment options by using the standard risk measure (SRM). The SRM is a guide to the likely number of negative annual returns you can expect over any 20-year period. We show you the SRM for our MySuper investment option in Section 5. Please see our Investment Guide for more information on the SRM and the SRM for each of our other investment options.

**Note:** You should read the important information about the significant risks of super before making a decision. Go to [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) to see our Accumulation Guide and Investment Guide. The material relating to the significant risks of super may change between the time when you read this Statement and the day when you acquire the product.

## 5. How we invest your money

You can let us invest for you. Or you can choose how to invest your money.

### Let us invest for you

We'll invest your super in our MySuper investment option, Lifetime if:

- you choose to let us invest your super for you
- you don't make an investment choice when you open an Accumulation account.

Lifetime is suitable if you're an investor who wants to grow your super over the long term and gradually move your money to lower-risk investments as you approach retirement. We adjust your investments throughout your life based on your age and Lifetime account balance. We invest your money in higher-growth, higher-risk investments when you're young and may be able to take on more risk.

When you're closer to retiring, we include some more lower-risk investments with lower expected returns. We do this for you, so you don't have to. For more information on Lifetime, please see our Investment Guide at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds)

We suggest you invest in this option for 7 years or more.

Your age	Your Lifetime balance	Where we invest your super	Group focus	Return objective <sup>1</sup>	Risk
<b>Under 45</b>	Any	 Outlook	Focuses on growth	CPI + 4.0% p.a.	Risk label: High Risk band: 6 Expect 4 to less than 6 negative annual returns in any 20 years.
<b>45-49</b>	Less than \$100,000	 Aspire 1	Focuses on growth	CPI + 4.0% p.a.	Risk label: High Risk band: 6 Expect 4 to less than 6 negative annual returns in any 20 years.
	\$100,000 or more	 Aspire 2		CPI + 3.5% p.a.	Risk label: High Risk band: 6 Expect 4 to less than 6 negative annual returns in any 20 years.
<b>50-59</b>	Less than \$150,000	 Focus 1	Moves towards helping protect your savings	CPI + 3.5% p.a.	Risk label: High Risk band: 6 Expect 4 to less than 6 negative annual returns in any 20 years.
	\$150,000 to less than \$450,000	 Focus 2		CPI + 3.25% p.a.	Risk label: Medium to High Risk band: 5 Expect 3 to less than 4 negative annual returns in any 20 years.
	\$450,000 or more	 Focus 3		CPI + 3.0% p.a.	Risk label: Medium to High Risk band: 5 Expect 3 to less than 4 negative annual returns in any 20 years.
<b>60 or over</b>	Less than \$200,000	 Sustain 1	Aims to help protect your savings, but still give your super a chance to grow	CPI + 2.75% p.a.	Risk label: Medium to High Risk band: 5 Expect 3 to less than 4 negative annual returns in any 20 years.
	\$200,000 to less than \$600,000	 Sustain 2		CPI + 2.5% p.a.	Risk label: Medium to High Risk band: 5 Expect 3 to less than 4 negative annual returns in any 20 years.
	\$600,000 or more	 Sustain 3		CPI + 2.25% p.a.	Risk label: Medium Risk band: 4 Expect 2 to less than 3 negative annual returns in any 20 years.

<sup>1</sup> The objective is after investment fees and costs, transaction costs and investment taxes and measured over rolling 10-year periods. The Trustee sets the objectives to monitor our ongoing investment performance. The objectives may differ from the prescribed return target on our MySuper dashboard, which is calculated differently.

## Lifetime group strategic asset allocation (%) and allowable range (%)

	Australian shares	International shares	Unlisted assets and alternatives	Fixed income	Cash
● Outlook	32.25 (20-50)	33.25 (20-50)	31.5 (0-60)	1.0 (0-20)	2.0 (0-15)
● Aspire 1	32.25 (17.5-50)	33.25 (17.5-50)	31.5 (0-60)	1.0 (0-30)	2.0 (0-17.5)
● Aspire 2	27.5 (15-47.5)	28.25 (15-47.5)	26.75 (0-57.5)	15.75 (2.5-40)	1.75 (0-17.5)
● Focus 1	27.5 (15-47.5)	28.25 (15-47.5)	26.75 (0-57.5)	15.75 (2.5-40)	1.75 (0-17.5)
● Focus 2	24.25 (12.5-42.5)	25.0 (12.5-42.5)	23.5 (0-52.5)	25.75 (7.5-50)	1.5 (0-20)
● Focus 3	21.0 (10-37.5)	21.5 (10-37.5)	20.5 (0-45)	35.75 (12.5-57.5)	1.25 (0-20)
● Sustain 1	19.5 (10-35)	19.75 (10-35)	19.0 (0-42.5)	40.5 (0-60)	1.25 (0-57.5)
● Sustain 2	17.75 (7.5-32.5)	18.25 (7.5-32.5)	17.5 (0-40)	45.5 (0-65)	1.0 (0-62.5)
● Sustain 3	16.0 (7.5-30)	16.75 (7.5-30)	15.75 (0-37.5)	50.5 (0-70)	1.0 (0-67.5)

## Choose how to invest your money

You can choose from diversified options that we've designed and manage. Or you can choose your own strategy from one or more asset classes. You can decide what's right for you.

### Diversified options

Choose a mix we've designed and manage

#### Actively managed

- High Growth
- Balanced
- Conservative-Balanced
- Conservative
- Balanced Risk-Adjusted
- Socially Conscious
- Balanced

#### Index – passively managed

- High Growth Index
- Balanced Index

### Asset class options

Mix and manage your portfolio

#### Shares – listed assets

- Australian Shares Index
- International Shares Hedged Index
- International Shares Unhedged Index
- Listed Property Index

#### Unlisted assets

- Unlisted Assets

#### Cash and Bonds

- Bonds Index
- Cash

**Important:** When choosing how to invest your super, you must consider the likely investment returns, the risk and your investment timeframe.

You can easily change your investment options. Go to [Member Online](#) or use the Switch Investments form at [qsuper.qld.gov.au/forms](https://qsuper.qld.gov.au/forms)

We may add to, close, or change our investment options from time to time. We'll notify you of any significant change.

## Our sustainable investing approach

Sustainability-related risks and opportunities, including labour standards and climate change, can be financially material for companies. As a result, they may affect our investments. We believe that incorporating financially material sustainability factors into our investment process can help us to manage investment risks and can lead to opportunities for investment. This includes a target of a net zero greenhouse gas emissions investment portfolio by 2050<sup>1</sup>, as we outline in our Net Zero 2050 Roadmap.

For more information on our approach, please see our Sustainable Investment Policy and our Net Zero 2050 Roadmap at [qsuper.qld.gov.au/sustainable-investing](https://qsuper.qld.gov.au/sustainable-investing) and our Investment Guide at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds)

<sup>1</sup> Our net zero target refers to the Scope 3 category 15 (investments) emissions and is aligned with the Paris Agreement goal of limiting global warming to well below 2°C.

**Note:** You should read the important information about investments before making a decision. Go to [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) to see our Investment Guide. The material relating to investments may change between the time when you read this Statement and the day when you acquire the product.

## 6. Fees and costs

### DID YOU KNOW?

**Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.**

### TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

**Note:** Please note that we do not negotiate fees and costs with members. You can use the ASIC superannuation calculator to calculate the effect of fees and costs on account balances.

### Fees and other costs

The following table shows the fees and costs that apply to the default investment option. You can use this fees and costs information to compare costs between different superannuation products. Fees and other costs may be deducted from your account, from the returns on your investment, or from assets of Australian Retirement Trust as a whole.

You can find fees and other costs for each investment option in our Accumulation Guide.

## Fees and costs summary

QSuper Accumulation account – Lifetime					
Type of fee or cost	Amount		How and when paid		
<b>Ongoing annual fees and costs <sup>1</sup></b>					
<i>Administration fees and costs</i>	\$1.20 per week		We generally deduct it each week in arrears from your account if you have a balance. We don't pro-rata for partial weeks.		
	Plus 0.06% p.a. of your account balance capped at \$500 p.a.		We generally deduct it each week in arrears from your account. It is pro-rated for partial weeks.		
	Plus 0.05% p.a.		When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns. We estimated this amount as 0.05% for the year ending 30 June 2025.		
<i>Investment fees and costs <sup>2,3</sup></i>		<b>% p.a.</b>		<b>% p.a.</b>	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
	Outlook	0.45	Focus 2	0.36	
	Aspire 1	0.44	Focus 3	0.34	
	Aspire 2	0.40	Sustain 1	0.30	
	Focus 1	0.39	Sustain 2	0.29	
			Sustain 3	0.32	
<i>Transaction costs<sup>3</sup></i>		<b>% p.a.</b>		<b>% p.a.</b>	
	Outlook	0.05	Focus 2	0.03	
	Aspire 1	0.05	Focus 3	0.03	
	Aspire 2	0.04	Sustain 1	0.03	
	Focus 1	0.04	Sustain 2	0.02	
			Sustain 3	0.02	
<b>Member activity related fees and costs</b>					
<i>Buy-sell spread</i>	Nil				
<i>Switching fee</i>	Nil				
<i>Other fees and costs <sup>4</sup></i>	Other fees and costs may be deducted from your account, such as advice fees for personal advice. See 'Additional explanation of fees and costs' in our Accumulation Guide for details.				

**1** If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. **2** Investment fees and costs includes an amount of 0.04% to 0.10% p.a. for performance fees. The calculation basis for this amount is set out under 'Additional explanation of fees and costs'. **3** The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs in the Fees and costs section of our Accumulation Guide. **4** Refer to 'Additional explanation of fees and costs' in our Accumulation Guide.

## Example of annual fees and costs for superannuation products

This table gives an example of how the ongoing annual fees and costs for Lifetime – Outlook for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Lifetime Outlook		Balance of \$50,000
Administration fees and costs	<b>0.11% p.a.</b> <sup>1</sup> of your account balance plus <b>\$1.20 p.w.</b>	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment <b>\$55</b> in administration fees and costs, plus <b>\$62.40</b> regardless of your balance.
<b>PLUS</b> Investment fees and costs	<b>0.45% p.a.</b>	<b>And</b> , you will be charged or have deducted from your investment <b>\$225</b> in investment fees and costs.
<b>PLUS</b> Transaction costs	<b>0.05% p.a.</b>	<b>And</b> , you will be charged or have deducted from your investment <b>\$25</b> in transaction costs.
<b>EQUALS</b> Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of <b>\$367.40</b> for the superannuation product.

**Note:** \*Additional fees may apply. If you have insurance, premiums will apply. The above table showing an example of annual fees and costs for our MySuper option is illustrative only and based on the assumptions listed. The actual amount of fees and costs can vary depending on your investment option and other factors.

<sup>1</sup> A portion of the administration fees and costs are paid from the Fund's reserves, being 0.05%, which for a \$50,000 balance is \$25 of fees that will therefore not be deducted from your account. Please see 'Additional explanation of fees and costs' in our Accumulation Guide for more information.

### Additional explanation of fees and costs

**Changes to fees and costs:** We can change the fees and costs that you may be charged without your consent. We'll inform you at least 30 days before we increase (or introduce new) fees that we charge directly. Prior notice is not required where an increase reflects an increase in costs.

**Low balance fee cap:** If your account balance at the end of a financial year is less than \$6,000, certain administration and investment fees and costs are capped at 3% of the account balance and you'll be refunded any amount you pay over this cap.

**Intra-fund advice fees:** We provide access to simple phone-based advice about your account with us. The administration fees and costs we charge include the costs for you to access this advice. For more information about the advice you can access, please see [qsuper.qld.gov.au/advice](https://qsuper.qld.gov.au/advice)

**Important:** We will not debit advice fees for personal financial product advice provided by your financial adviser about your Australian Retirement Trust account unless you've consented for advice fees to be paid to your financial adviser and our requirements are satisfied. Your financial adviser will explain their advice fee structure to you in their statement of advice.

**Estimated fees and costs:** The investment fees component of investment fees and costs (except for performance fees) is estimated based on recent experience and our expectations for the current financial year. The investment costs component, and the transaction costs, are generally calculated based on actuals and estimates of costs incurred for the previous financial year. Performance fees are generally calculated based on a 5-year average of performance fees incurred, up to the end of the previous financial year. The actual amount you'll be charged in a financial year will depend on the actual costs we incur in managing the investment option(s).

**Note:** You should read the important information about fees and costs before making a decision. Go to [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) to see our Accumulation Guide and [art.com.au/fee-definitions](https://art.com.au/fee-definitions) to see our Fees and costs definitions web page. The material relating to fees and costs may change between the time when you read this Statement and the day when you acquire the product.

## 7. How super is taxed

**Note:** You should read the important information about how super is taxed before making a decision. Go to [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) to see our Accumulation Guide. The material relating to how super is taxed may change between the time when you read this Statement and the day when you acquire the product.

Super can be a tax-effective way of saving for your retirement as it's generally taxed at a lower rate than most other investments. The tax you pay depends on your age, your account type, account balance and the amount and type of contributions you make to your account.

### How tax is paid

Tax on contributions (money in) and withdrawals (money out) is generally paid directly from your account or deducted from the withdrawal itself.

**Important:** You should provide your Tax File Number (TFN) when you open an account with us. You do not have to provide your TFN, but if you don't, you may not be able to make some types of contributions. In some cases, you may have to pay additional tax.

**Tax on contributions:** If we have your TFN, the following tax rules apply (subject to satisfying the relevant contribution caps):

- Employer contributions, contribution replacement benefits, salary sacrifice and personal contributions you're claiming a tax deduction for are generally taxed at 15% of the contribution. If your income plus before-tax (concessional) contributions is more than \$250,000 per year, additional tax may apply.
- No tax applies to after-tax (non-concessional) contributions.

**Tax rebate:** We pass on the benefit of tax deductions we claim for certain costs of operating the Fund, including insurance premiums, either indirectly by retaining it in the Fund for the benefit of all members, or directly via a tax rebate. To be eligible for a tax rebate for administration fees and insurance premiums, you must have had contributions tax deducted for the period. We won't pay a tax rebate for these fees in excess of contributions tax deducted. For advice fee deductions, a 15% tax rebate will be paid when we deduct your advice fee.

**Important:** Contribution caps apply to your super. It is important to be aware that there are tax consequences if you exceed the caps.

**Tax on investment earnings:** Tax on investment earnings is generally up to 15%.

**Tax on withdrawals:** If you're aged 60 or older, withdrawals are usually tax-free. If you're under age 60, you may need to pay tax on the taxable component of your super.

## 8. Insurance in your super

When a QSuper Accumulation account is opened, you will automatically receive default insurance cover, if you are eligible. You may receive:

- **Death cover** that pays a benefit if you die. If you are diagnosed with a 'terminal illness', you may be able to receive your death cover as a terminal illness benefit.
- **Total and Permanent Disability (TPD) cover** that pays a lump sum if you suffer a 'total and permanent disablement' due to an illness or injury, and
- **Income Protection cover** pays you a regular income if you are temporarily unable to work due to illness or injury, subject to eligibility.

### Important information

- There are costs associated with insurance cover. You should read the Insurance Guide at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) and consider the impact the cost of insurance has on your account balance before deciding whether the insurance is appropriate for you.
- If you are eligible to receive default cover, we'll deduct the cost of this cover from your account when cover starts. We will continue to deduct premiums unless you cancel the cover, there is not enough money in your account to pay your premiums, or we haven't received any money into your account for 13 months.<sup>1</sup>
- If you want default cover before you meet the requirements on page 13, you can apply for cover. Any application will be subject to eligibility, a 'pre-existing exclusion period' may apply, and you will need to permanently opt in to cover when you apply.<sup>2</sup>
- In some circumstances, you might not be eligible for cover, and/or be excluded from receiving a benefit. Please make sure you meet our eligibility criteria and cancel your cover to stop paying premiums for cover that you are not eligible for. Please see our Insurance Guide for details.
- Some cover comes with a 'pre-existing exclusion period'. This is the period during which we will not pay an insurance benefit if the illness or injury you are claiming for relates to a 'pre-existing condition'.
- You can personalise your cover, including by having an 'occupational rating' applied to your cover. This will affect the premiums you pay.
- If you apply for insurance (including default cover) or additional units of cover within 120 days of starting your job with the Queensland Government or a 'default employer', you may not need to provide health and other information.
- Cover is subject to terms and conditions, including limitations and exclusions. Before deciding if the cover is appropriate for you, you should read the additional information in the Insurance Guide which may be relevant in determining your entitlement to cover, when a benefit may be declined and when cover ends.
- Key insurance terms in this section are defined in our Insurance Guide.

<sup>1</sup> There are various other circumstances when cover will end. Please see our Insurance Guide. <sup>2</sup> You may need to supply health and other information when you apply. Your cover will start on the day it's accepted. Your cover will be subject to the terms and conditions applying at that time. Please see our Insurance Guide for details.

### Our default insurance

The default cover you can receive is based on how you opened a QSuper account, your employment situation, and your age. Please see our Insurance Guide for more information.

In addition to other eligibility requirements, you will automatically receive insurance when:

- you're aged 25 or older and your Accumulation account balance has been \$6,000 or more, and we have received money into your account in the last 13 months, or
- you work for Queensland emergency services, being Queensland Police Service (QPS), Queensland Ambulance Service (QAS), or Queensland Fire and Emergency Service (QFES).

## Default cover

The table below outlines the number of units of default Death and TPD cover, and type of Income Protection cover that you will either automatically receive or can apply for. Please see Appendix 2 of our Insurance Guide for the values of units for each age. To see how much your default cover may cost, try our Insurance Premium Estimator at [qsuper.qld.gov.au/calculators](https://qsuper.qld.gov.au/calculators)

Employment arrangements when cover starts	Death cover and TPD cover		Income Protection cover
	Age	Units	
You work for the Queensland Government or a 'default employer' on a 'permanent full-time or part-time' basis.	16-20 <sup>1</sup>	Death TPD	1 <b>Age 16-64:</b> 87.75% <sup>2</sup> of your 'insured salary'. <sup>3</sup> 2
	21-64	Death TPD	2 <b>Waiting period:</b> 90 days or accrued sick leave, 2 whichever is greater.
	65-69	Death TPD	2 <b>Benefit period:</b> 2 years. Nil Members of the Legislative Assembly, Judicial Registrars, and Magistrates are not eligible for Income Protection cover.
You work for the Queensland Government or a 'default employer' on a casual basis. This includes as a 'Special Constable (State Officer)'.	16-20 <sup>1</sup>	Death TPD	1 None, but, if you are eligible, you can apply for 2 units of Income Protection cover. <sup>5</sup>
	21-64	Death TPD	2 2
	65-69	Death TPD	2 Nil
You work as a 'police officer' for the Queensland Police Service.	16-20 <sup>1</sup>	Death TPD	1 <b>Age 16-59:</b> 87.75% <sup>2</sup> of your 'insured salary'. <sup>3</sup> 2
	21-59	Death TPD	2 <b>Waiting period:</b> 180 days or accrued sick 2 leave, plus approved Queensland Police Service sick leave bank, whichever is greater. <b>Benefit period:</b> 2 years.
You previously worked for the Queensland Government or 'default employer' and your cover starts after employment ends. <sup>4</sup>	16-20 <sup>1</sup>	Death TPD	1 None, but, if you are eligible, you can apply for 2 units of Income Protection cover. <sup>5</sup>
	21-64	Death TPD	2 2
	65-69	Death TPD	2 Nil

<sup>1</sup> If you hold default Death cover (meaning you don't have personalised cover), we'll increase your cover to 2 units when you turn 21. <sup>2</sup> Inclusive of a 12.75% 'contribution replacement benefit', which is paid to your Accumulation account while you're receiving an income protection benefit. <sup>3</sup> 'Insured salary' means, in summary, the salary notified to us by your Queensland Government or 'default employer' for your permanent full-time or part-time employment. Please see our Insurance Guide for the full definition of 'insured salary'. The cap on your default cover is \$20,000 per month. You'll need to supply health and other information to apply for cover above this limit. <sup>4</sup> Subject to how you opened this Accumulation account. <sup>5</sup> Subject to the maximum monthly cover of \$5,000 per month if you're employed on a casual basis.

Other situations	Death cover and TPD cover			Income Protection cover
	Age		Units	
<b>OR</b> Your account is opened after a family law split <sup>1</sup> <b>OR</b> You opened an account to transfer funds from your QSuper Income account, and you said yes to insurance <sup>4</sup> <b>OR</b> You opened an account to transfer funds from another super fund, or to make a personal contribution, and you said yes to insurance. <sup>4</sup>	<b>16-20</b> <sup>2</sup>	Death TPD	1 2	None, but, if you are eligible, you can apply for units of Income Protection cover. <sup>3</sup>
	<b>21-64</b>	Death TPD	2 2	
	<b>65-69</b>	Death TPD	2 Nil	
You do not have an Accumulation account and one is opened when you move from a Defined Benefit account.	The cover you will receive will depend on your employment situation. Refer to our Insurance Guide for more information.			
You opened your QSuper account directly and you said yes to insurance. <sup>4</sup> If you started working for a Queensland Government or 'default employer' before your account was opened, the cover you may automatically receive depends on your employment arrangements. For more information, see the tables on page 13.	<b>16-20</b>	Death TPD	1 2	None, but if you are eligible, you can apply for units of Income Protection cover. <sup>3</sup>
	<b>21-64</b>	Death TPD	2 2	
	<b>65-69</b>	Death TPD	2 Nil	

<sup>1</sup> Premiums will be calculated and deducted at the 'default rate' unless you've already applied an 'occupational rating' to your cover. <sup>2</sup> If you hold default Death cover (meaning you do not have personalised cover), we will increase your default Death cover to 2 units when you turn 21. <sup>3</sup> Subject to the maximum monthly cover of \$5,000 per month if you are employed on a casual basis. <sup>4</sup> If you applied directly to open a QSuper Accumulation account, your cover will be considered personalised and premiums payable at the 'occupational rating'. If you were under age 16 when you applied to join, and weren't asked any 'occupational rating' questions, your premiums will be payable at the 'standard rate'.

## Apply, change, or cancel your insurance

Apply for insurance, change, or cancel any or all your insurance at any time, subject to eligibility and limits. Please see our Insurance Guide for details. You can log in to [Member Online](#) or complete and send us the Change of Insurance form, Application to Change Insured Salary form, or Application to Cancel Insurance form available at [qsuper.qld.gov.au/forms](https://qsuper.qld.gov.au/forms). Or call us to cancel all your cover.

## How much you pay

The cost of your cover depends on your age, the type and amount of cover you hold. If you have personalised cover, your premiums will be different to default rate premiums. The premium rates applicable to your age, type and amount of cover are set out in Appendix 2 of our Insurance Guide.

We deduct insurance premiums from your Accumulation account monthly in arrears. All premium rates include stamp duty, which is calculated and paid by the Insurer and any premium calculations may be subject to rounding. Premium rates are not guaranteed. From time to time, the Insurer may need to change premium rates on a simultaneous and consistent basis across all cover of the same kind which may result in an increase or decrease to your premiums.

Default insurance premiums	'Default rate' <sup>1</sup>		Police officers	
	Minimum	Maximum	Minimum	Maximum
Death cover (per unit per week)	\$0.37	\$1.53	\$0.44	\$1.80
TPD cover (per unit per week)	\$0.02	\$5.08	\$0.03	\$7.71
Income Protection (Percentage of 'salary IP cover amount') <sup>2</sup>	0.296%	2.933%	0.057%	0.571%

<sup>1</sup> 'Default rate' premiums apply to all employment arrangements and other situations outlined in the previous 2 tables. This does not include if you apply to open a QSuper account directly as your premium will be occupationally rated. <sup>2</sup> Please see our Insurance Guide for more information on your 'salary IP cover amount'.

Insurance cover is provided through group life policies issued by ART Life Insurance Limited (ABN 79 607 345 853, AFSL No. 483057) (Insurer) to us.

**Note:** You should read the important information about insurance in your super before making a decision. Go to [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) to see our Insurance Guide. The material relating to insurance in your super may change between the time when you read this Statement and the day when you acquire the product.

## 9. How to open an account

### Opening an Accumulation account is easy

**Apply directly:** Complete the Open an Accumulation Account form at the end of this PDS and send it to us or join online at [qsuper.qld.gov.au](https://qsuper.qld.gov.au). You become a QSuper account holder when we credit a contribution or rollover to your Accumulation account.

**Employees of Queensland Government or default employer:** You do not need to apply to join. A QSuper Accumulation account is automatically opened for you when you are enrolled by your employer or your employer makes their first contribution for you, whichever comes first.

**Through a family law split:** If you are entitled to any super from your spouse and they are a QSuper account holder, we may open a QSuper Accumulation account to process the split.

### Cooling-off period

You (or your employer if you became an account holder through your employer) have a cooling-off period of 30 calendar days from when your account is opened to decide if the account is right for you.

### If you choose to exercise your cooling-off rights

Any contributions will be adjusted for tax (if payable), for changes to investment values during this period, and for reasonable administration costs. Contributions will be rolled over to a complying fund. A nomination of an alternative fund must be made within one month of requesting cancellation.

## Concerns and complaints

If you have a complaint in relation to any Australian Retirement Trust entity, including about any financial products or services we've provided, please let us know about it as soon as possible.

### Contact us

Here's how you can lodge a complaint with us. Please mark letters or emails 'Notice of enquiry' or 'Complaint'.

**Phone: 1300 360 750**

**Mail:** QSuper  
The Complaints Manager  
GPO Box 200  
Brisbane QLD 4001

**Email:** [qsuper.qld.gov.au/contact-us](https://qsuper.qld.gov.au/contact-us)  
[qsuper@qsuper.qld.gov.au](mailto:qsuper@qsuper.qld.gov.au)

**In person:** Please see our address in our Complaints Handling Guide at [qsuper.qld.gov.au/complaints](https://qsuper.qld.gov.au/complaints)

### Contact the Australian Financial Complaints Authority

If you're unhappy about the outcome of your complaint or believe an issue has not been resolved, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA).

AFCA provides fair and independent complaint resolution for financial services. Their service is free to use. Here's how you can contact AFCA.

**Phone:** 1800 931 678 (free call)

**Post:** Australian Financial Complaints Authority  
GPO Box 3 Melbourne VIC 3001

**Email:** [info@afca.org.au](mailto:info@afca.org.au)

**Website:** [afca.org.au](https://afca.org.au)



Part of Australian Retirement Trust

### Phone

**1300 360 750** (+61 7 3239 1004 if overseas)  
Monday to Friday: 8.00am – 6.00pm (AEST)

### Email

[qsuper@qsuper.qld.gov.au](mailto:qsuper@qsuper.qld.gov.au)

### Postal address

GPO Box 200, Brisbane QLD 4001

### Fax

**1300 241 602** (+61 7 3239 1111 if overseas)

### Member Centres

Visit [qsuper.qld.gov.au/membercentres](https://qsuper.qld.gov.au/membercentres) for locations

**[qsuper.qld.gov.au](https://qsuper.qld.gov.au)**

**Need assistance?** Call our translation service on **13 14 50** and say your language at the prompt.

QSuper Unique Super Identifier (USI) 609 05 115 063 001.

Preparation date: 5 June 2025  
PDS11. 07/25.

Use this form if you are eligible to open a QSuper Accumulation Account.

If you have started work for a Queensland Government employer or 'default employer', you do not need to use this form as your employer will open an account for you if you choose QSuper.

Please read the QSuper Product Disclosure Statement for Accumulation Account (PDS) before completing this form as it includes details of the eligibility criteria and the risks and benefits of opening this account.

If you have any questions, call us on 1300 360 750 or visit [qsuper.qld.gov.au](http://qsuper.qld.gov.au).

Where there's a \*, it means you must give us that information. If you don't, it'll slow down your application.

On page 5 of this form you'll find buttons to easily save and print this form.

**Prefer to apply online?**  
To save time, you can apply online in just a few minutes at [qsuper.qld.gov.au/join](http://qsuper.qld.gov.au/join)

## 1 Personal details

Title

First name\*

Middle name

Last name\*

Date of birth\*

Sex\*

Male  Female

Home address\* (must not be a PO Box)

Suburb\*

State\*

Postcode\*

Postal address (if different from your home address)

Suburb

State

Postcode

Daytime contact number\*

Mobile number (if different to daytime number)

Email\* Use your personal rather than a work email address, so we can contact you if your work situation changes.

Employment status\*

Full-time  Self-employed  Unemployed  Part-time  Casual  Retired

Tax file number

If we already have your TFN, you do not need to give it to us again. Under the *Superannuation Industry (Supervision) Act 1993*, we're authorised to collect, use and disclose your TFN.

If you transfer your super to another fund, we may disclose your TFN to the other provider when your benefits are being transferred, unless you tell us not to in writing.

It isn't an offence to not quote your TFN to us, however if you do the following advantages will apply:

- We'll be able to accept all permitted types of contributions to your account(s)
- Other than the tax that may ordinarily apply, you won't pay more tax than you need to - this affects both contributions to your super and benefit payments when you start drawing down your super benefits
- It will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

**Providing your tax file number (TFN) could save you from paying extra tax on your super contributions**

## 2 Eligibility to join

I have an existing QSuper account

**Client number**

I am the spouse or child of a QSuper account holder and currently under age 25 or have received Fund approval as an exception to the general eligibility rules.

## 3 Your insurance options

As part of opening a QSuper Accumulation account, you may receive default death cover and total and permanent disability cover.

If eligible, you will receive this cover when you are aged 25 or over, and your Accumulation account balance has been \$6,000 or more. At that time, you will also need to have received money into your account in the last 13 months.

**If you have a Defined Benefit account, or if you are under age 16, do not complete this section of the form – go to section 6.**

### Important information

This cover is subject to a 2-year pre-existing exclusion period. This means that, within the first 2 years of your cover commencing, you will not be able to claim for any illness or injury where the signs or symptoms existed before the date your insurance cover starts.

### Do you want insurance cover?

Yes I want insurance cover, please complete section 4.

No I don't want insurance cover, go to section 6.

If you don't take insurance now, we will not automatically provide you with cover in the future, as you have advised us you don't want insurance cover. You can apply for cover later on, but you may be required to provide health and other information (subject to eligibility).

These questions refer to the role you spend the most time performing, and will help us determine your insurance premium.

**Occupation**

Q1. Are you:

- a registered or enrolled nurse or assistant in nursing who is qualified and currently practicing, or
- working in the retail sector, or food and beverage service?

Yes  No

Q2. Are you:

- a qualified tradesperson currently working within your area of expertise (e.g. hairdresser, chef, plumber, electrician, plasterer, carpenter or concreter), or
- a skilled worker with light manual duties (e.g. jeweller, building inspector, laboratory technician, foreman or office equipment technician)?

Yes  No

Q3. Are you:

- a police officer, firefighter, paramedic, or other emergency or protective services worker, including security guard or corrections officer, or
- a professional sportsperson, or
- working in a manual occupation which does not require trade qualifications and may be subject to accident or environment hazards (e.g. earthmover, driver, cleaner, labourer, factory worker or agricultural worker)?

Yes  No

Q4. Are the usual work activities of your job considered office-based or school teaching (meaning you spend at least 80% of your work time doing clerical, call centre, administrative, or other office or classroom-based activities)?

or

Are you a medical practitioner, lawyer, or engineer who spends at least 80% of your work hours in an office or clinical environment?

Yes  No

Q5. Do you currently perform or intend to work in a job within the next 3 months that includes any of the following risky activities:

- Handling firearms (other than as a police officer, correctional officer, or licensed security guard), dangerous chemicals, or explosives,
- Offshore work – oil and gas platforms or ships at sea,
- Being underground (in construction and mining environments) or underwater for more than 20% of total at work time,
- Working at heights over 20m in any environment requiring hard hat and harness for safety by law,
- Crop dusting, aerial mustering, or any low level flying activity (defined as below 150m or 500ft),
- Flying more than 200 hours per annum as a passenger other than on a commercial airline, or as a pilot (fixed wing or helicopter)

Yes  No

Q6. Are you earning more than \$120,000 a year, (before tax and employer paid superannuation), from your job?

Yes  No

Q7. Do you have a university qualification that you are using or that is required in your current role?

Yes  No

Q8. Do you have a senior/executive level management role in your company (your direct reports would be mid-level managers or skilled specialists in a sedentary setting),

or

Is your role considered professional (e.g. doctor, solicitor, accountant – requiring membership of a professional or government body to practise in your occupation)?

Yes  No

## 5 The duty to take reasonable care

When applying for insurance, you have a legal duty to take reasonable care not to make a misrepresentation to us or the Insurer before your application for insurance is accepted by the Insurer. A misrepresentation is a false answer, an answer that is only partially true, or an answer that does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

### If you do not meet your legal duty

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced. Please note that there may be circumstances where the Insurer may later investigate whether the information you provided to us was true. For example, the Insurer may do this when a claim is made. As part of these investigations, the Insurer may require you to supply health and other information and require you to attend medical examinations.

### Guidance for answering our questions

When we ask you questions, we do so on behalf of the Insurer. You are responsible for the information provided to us and the Insurer. When answering our questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond.
- Answer every question that we ask you.
- Do not assume that we will contact your doctor for any medical information.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.

### Changes before your cover starts

Before your cover starts, please tell us about any changes that mean you and each person that answered our questions would now answer differently. As any changes might require further assessment or investigation, it could save time if you let us know about any changes when they happen.

### If you need help

It's important that you understand this information and the questions we ask. Ask us or your adviser for help if you have difficulty understanding the process of applying for insurance or answering our questions.

If you're having difficulty due to a disability, understanding English or for any other reason, please let us know so we can discuss any additional support you may need. If you want, you can have a support person you trust with you or receive assistance from the Australian Government's Translating and Interpreting Service (TIS National) on 131 450. It's available to anyone, 24/7 (all day, every day).

### About this application

When you apply for insurance, we conduct a process called underwriting. It's how the Insurer decides whether it can cover you, and if so on what terms and at what cost.

You will be asked questions that the Insurer needs to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give in response to these questions is vital to the Insurer's decision.

### Notifying the Insurer

After your cover starts, please tell us immediately if you think you may not have met your duty and we'll let you know whether it has any impact on the cover.

### What can we do if the duty is not met

If you do not take reasonable care not to make a misrepresentation, there are different remedies that maybe available to the Insurer. These are set out in the *Insurance Contracts Act 1984 (Cth)*. These are intended to put the Insurer in the position they would have been in if the duty had been met.

For example the Insurer may:

- avoid the cover (treat it as if it never existed)
- vary the amount of the cover
- vary the terms of the cover

Whether the Insurer can exercise one of these remedies depends on a number of factors, including:

- whether, when you answered our questions, you took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances. This includes how clear and specific our questions were and how clear the information we provided on the duty was.
- what the Insurer would have done if the duty had been met – for example, whether the Insurer would have offered cover, and if so, on what terms
- whether the misrepresentation was fraudulent.

Our Insurer can only avoid, vary or reduce a contract for death cover within 3 years from the time the cover starts.

Before the Insurer exercises any of these remedies, the Insurer will explain its reasons, how to respond and provide further information, and what you can do if you disagree.

### Information collection statement and your privacy

We collect the information on this form so we can provide superannuation benefits, administer your benefits, and provide related services, information, and offers to you. This includes processing your application. We collect this information directly from you, your authorised representative, or from other third parties such as your employer or the Australian Tax Office. We may not be able to process your application or administer your account if you do not provide this information. We may disclose your personal information to entities within the Australian Retirement Trust Group, our service providers and advisers, medical and health professionals, regulators and government bodies, or to other third parties if we need to or have your consent for the disclosure. For more information, please read the Personal information collection statement on page 48 of the QSuper Accumulation Guide, available at [qsuper.qld.gov.au/guides](http://qsuper.qld.gov.au/guides)

## 6 Declaration and sign

I apply to open a QSuper Accumulation account and declare that:

- I have received, read and understood the QSuper Product Disclosure Statement for Accumulation Account (PDS) which summarises the significant information about the QSuper Accumulation account. I understand the other information that forms part of this PDS is contained in the QSuper Accumulation Guide, QSuper Investment Guide, QSuper Insurance Guide and the fees and costs definitions at [art.com.au/fee-definitions](http://art.com.au/fee-definitions) and the PDS should be read in its entirety.
- I am eligible to open a QSuper Accumulation account under the eligibility rules outlined at [qsuper.qld.gov.au/join](http://qsuper.qld.gov.au/join)
- I understand my money will be invested into the Lifetime investment option by default.
- I have read the QSuper Investment Guide, and understand that I can manage my investment choice online.
- I also agree to the Trust Deed and the Fund's governing rules in relation to the operation of my account.
- I have read the Personal Information Collection Statement in the QSuper Accumulation Guide and I understand how Australian Retirement Trust will use my personal information.
- I acknowledge that the PDS, this application form, and other documents which form part of the PDS detail the interest I will have in Australian Retirement Trust if my application is accepted, and is not a contract between me and the Trustee.
- To the best of my knowledge, the information I have provided on this form is correct.
- I am the person named on this form or have a power of attorney to act as on the applicant's behalf<sup>1</sup>

<sup>1</sup> If you are acting on behalf of an applicant under a power of attorney, we require a certified copy of the power of attorney to be supplied with this application. You will also need to include certified copies of yours and the applicant's identification documents.

If I said yes to insurance in section 3:

- i) I understand any insurance cover that I may have as a result of this application, won't start until I meet the eligibility criteria, outlined in section 3 of this form and explained in detail in the QSuper Insurance Guide.
- ii) I have read and understood my legal duty to take reasonable care not to make a misrepresentation to the Trustee and its Insurer. I understand that if I do not meet my legal duty, my cover could be avoided (treated as if it never existed) or its terms may be unfavourably changed. In addition, if I make a claim, it may be declined or the applicable benefit reduced.
- iii) I agree to assist the Insurer to investigate any claim or representation I make by: (a) providing all information and third party consents reasonably required by the Insurer; and/or (b) attending all medical examinations reasonably required by the Insurer.

Signature\*

Date signed\* (DD-MM-YYYY)

Parent/guardian name (Print in CAPITAL letters if you are signing on behalf of a member aged under 14 who is not joining via an employer)

Please sign in blue or black pen. Electronic signatures are not accepted on this form.

## 7 Send us your form

Send your completed form to us by:

**Post:** QSuper  
GPO Box 200 Brisbane Qld 4001  
**Email:** [qsuper@qsuper.qld.gov.au](mailto:qsuper@qsuper.qld.gov.au)

 Save form

 Print form

## What next?

**1** We'll send you an email confirming your account is up and running.

**2** Setup online access

Managing your super is as easy as managing your bank account.



Download our app at [qsuper.com.au/app](http://qsuper.com.au/app) or scan the QR code.

Once online, you can:

- make a death benefit nomination
- manage your investment strategy
- personalise your insurance
- add money to your account
- learn some super smart strategies.

**3** Add money to your account

- Ask your employer to pay your super to your account
- BPAY® using the details we send you after your account is open
- Your spouse can make a deposit or split super into your account using one of our forms

# Open an Accumulation Account for Lifetime Pension Applicants

**For non-QSuper account holders only**

Use this form if you have completed the Open a Lifetime Pension form and you do not currently have a QSuper Accumulation account or meet the eligibility criteria to open a QSuper Accumulation account. You can fill in this form to open an Accumulation account that will temporarily hold your money so it can then be used to start your Lifetime Pension. This Accumulation account will then be closed.

Before you start:

- Consider seeking financial advice to find out if these products are right for you.
- Remember to also complete and send us the Open a Lifetime Pension form.

Please read the QSuper Product Disclosure Statement for Accumulation Account (PDS) for all the risks and benefits of opening this account.

If you have any questions, call us on **1300 360 750** or visit [qsuper.qld.gov.au](http://qsuper.qld.gov.au).

Where there's a \*, it means you must give us that information. If you don't, it'll slow down your application.

On page 3 of this form you'll find buttons to easily save and print this form.

**Important**

You only need to complete and submit this form if you have expressly chosen not to be contacted by us to open your QSuper Accumulation account over the phone when submitting your Lifetime Pension application form.

## 1 Personal details

Title

First name\*

Middle name

Last name\*

Date of birth\*

Sex\*

Male  Female

Home address\* (must not be a PO Box)

Suburb\*

State\*

Postcode\*

Postal address (if different from your home address)

Suburb

State

Postcode

Daytime contact number\*

Mobile number (if different to daytime contact number)

Email\*

Tax file number

If we already have your TFN, you do not need to give it to us again. Under the *Superannuation Industry (Supervision) Act 1993*, we're authorised to collect, use and disclose your TFN.

If you transfer your super to another fund, we may disclose your TFN to the other provider when your benefits are being transferred, unless you tell us not to in writing.

It isn't an offence to not quote your TFN to us, however if you do the following advantages will apply:

- We'll be able to accept all permitted types of contributions to your account(s)
- Other than the tax that may ordinarily apply, you won't pay more tax than you need to - this affects both contributions to your super and benefit payments when you start drawing down your super benefits
- It will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

Providing your tax file number (TFN) could save you from paying extra tax on your super contributions

## 2 Eligibility to join

- I am applying for a Lifetime Pension and am temporarily opening this Accumulation account as follows:
- I'm not eligible for insurance cover
  - I want the account funded per my Lifetime Pension application form instructions and understand this Accumulation account will close when my Lifetime Pension is opened

Learn more about our investment options on pages 5 - 8 of the PDS.

Allocation = where you want your money invested.

Note that the default investment option is not available to you.

## 3 How do you want your money to be invested in the Accumulation account?

- Cash
- OR**
- Another investment option specified below

Investment Option	Allocation (%) Whole numbers only, no decimals
<b>Diversified options</b>	
High Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %
Conservative-Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %
Conservative	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced Risk-Adjusted	<input type="text"/> <input type="text"/> <input type="text"/> %
Socially Conscious Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %
High Growth Index	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced Index	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>Asset class options</b>	
Australian Shares Index	<input type="text"/> <input type="text"/> <input type="text"/> %
International Shares Hedged Index	<input type="text"/> <input type="text"/> <input type="text"/> %
International Shares Unhedged Index	<input type="text"/> <input type="text"/> <input type="text"/> %
Listed Property Index	<input type="text"/> <input type="text"/> <input type="text"/> %
Unlisted Assets	<input type="text"/> <input type="text"/> <input type="text"/> %
Bonds Index	<input type="text"/> <input type="text"/> <input type="text"/> %
Cash	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>Total (must equal 100%)</b>	<input type="text"/> <input type="text"/> <input type="text"/> %

### Information collection statement and your privacy

We collect the information on this form so we can provide superannuation benefits, administer your benefits, and provide related services, information, and offers to you. This includes processing your application. We collect this information directly from you, your authorised representative, or from other third parties such as your employer or the Australian Tax Office. We may not be able to process your application or administer your account if you do not provide this information. We may disclose your personal information to entities within the Australian Retirement Trust Group, our service providers and advisers, medical and health professionals, regulators and government bodies, or to other third parties if we need to or have your consent for the disclosure. For more information, please read the Personal information collection statement on page 48 of the QSuper Accumulation Guide, available at [qsuper.qld.gov.au/guides](http://qsuper.qld.gov.au/guides).

## 4 Declaration and sign

I apply to open a QSuper Accumulation account and declare that:

- I have received, read and understood the QSuper Product Disclosure Statement for Accumulation Account (PDS) which summarises the significant information about the QSuper Accumulation account. I understand the other information that forms part of this PDS is contained in the QSuper Accumulation Guide, QSuper Investment Guide, QSuper Insurance Guide and the fees and costs definitions at [art.com.au/fee-definitions](http://art.com.au/fee-definitions) and the PDS should be read in its entirety.
- I understand the money I use to open this account will be invested in accordance with my investment instructions.
- I understand that I cannot make any transactions on this Accumulation account when it is open, and its balance will be transferred out to purchase a Lifetime Pension. Once this is done, I understand this Accumulation account will then be closed.
- I am a citizen or permanent resident of Australia or citizen of New Zealand.
- I understand that I will not receive any insurance cover with this Accumulation account when it is opened.
- I have also provided the Trustee with an Open A Lifetime Pension form.
- I have read the Personal Information Collection Statement in the QSuper Accumulation Guide and I understand how Australian Retirement Trust will use my personal information.
- I acknowledge that the PDS, this application form, and other documents which form part of the PDS detail the interest I will have in Australian Retirement Trust if my application is accepted, and is not a contract between me and the Trustee.
- I also agree to the Trust Deed and governing rules of the Fund in relation to the operation of my account.
- To the best of my knowledge, the information I have provided on this form is correct.
- I am the person named on this form or have a power of attorney to act as on the applicant's behalf.<sup>1</sup>

<sup>1</sup> If you are acting on behalf of an applicant under a power of attorney, we require a certified copy of the power of attorney to be supplied with this application. You will also need to include certified copies of yours and the applicant's identification documents.

Signature\*

Date signed\* (DD-MM-YYYY)

Please sign in blue or black pen. Electronic signatures are not accepted on this form.

## 5 Send us your form

Send your completed form to us by:

**Post:** QSuper  
GPO Box 200, Brisbane Qld 4001

**Email:** [qsuper@qsuper.qld.gov.au](mailto:qsuper@qsuper.qld.gov.au)

 Save form

 Print form