

# Important update Self Invest Guide

The below update applies to the Self Invest Guide issued on 1 July 2025.

Please read this important update with the Self Invest Guide.

## Investment fees and costs and transaction costs

The investment costs component of investment fees and costs, and the transaction costs, are generally calculated based on actual costs incurred in the previous financial year. Performance fees are generally calculated based on an average of the previous 5 financial years of performance fees. Where actual amounts are not available, reasonable estimates are used.

For the Self Invest Guide, we calculated investment fees and costs and transaction costs for the 2024–25 financial year before the end of the financial year, using the investment cost, transaction cost and performance fee information that was available at the time it was prepared.

Following the end of the 2024–25 financial year, we recalculated these amounts, using additional investment cost, transaction cost and performance fee information which became available after the end of the financial year and relying less on reasonable estimates.

As a result, the investment fees and costs and transaction costs for several of our investment options have been updated.

## Self Invest Guide

The below updates apply to pages 10 and 11 of the Self Invest Guide.

We have highlighted the updated amounts in red, so that you can easily see what's changed. This important update should be read in conjunction with the Self Invest Guide.

## Fees and costs for Self Invest

The fees and costs set out here relate to both your balance invested in Self Invest and your balance not invested in Self Invest. A summary of the ongoing annual fees and costs for other investment options along with further information about fees and costs is set out in the Fees and costs section of the Product Disclosure Statement for Accumulation Account (PDS) and the Product Disclosure Statement for Income Account and Lifetime Pension (PDS).

Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<i>Administration fees and costs</i>	0.10% p.a. of your account balance invested in Self Invest.	We generally deduct it each month in arrears from your Self Invest transaction account. It is pro-rated for partial months and isn't capped.
	Plus 0.06% p.a. of your account balance not invested in Self Invest, capped at \$500 p.a.	We generally deduct it each month in arrears (Retirement Income accounts) or each week in arrears (Accumulation accounts) from your balance not invested in Self Invest. It is pro-rated for partial periods.
	Plus \$1.20 per week.	We generally deduct it each week in arrears from your balance not invested in Self Invest. If you have both an Accumulation account and a Retirement Income account, this fee applies to both of your accounts. We don't pro-rata for partial weeks.
	Plus 0.05% p.a.	When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns. We estimated this amount as 0.05% for the year ending 30 June 2025.
<i>Investment fees and costs</i>	\$299 p.a. access fee for Self Invest.	Calculated daily and deducted monthly in arrears from your Self Invest transaction account. If you have both an Accumulation account and a Retirement Income account and are invested in Self Invest in each, the access fee will apply to each of your transaction accounts.  These fees and costs we charge for Self Invest:  (a) relate only to gaining access to the accessible financial products through Self Invest, and  (b) do not include the fees and costs that relate to investing in accessible financial products, such as ETF management fees.  For other costs that may apply if you invest in an ETF and an example of annual fees and costs for Self Invest, please see page 11.
	0.07% - <b>1.65%</b> p.a. of your account balance not invested in Self Invest, which depends on the investment options you choose. <sup>2,3</sup>	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
<i>Transaction costs<sup>2</sup></i>	Nil <sup>4</sup>	
	0.00% - <b>0.08%</b> p.a. of your account balance not invested in Self Invest, which depends on the investment options you choose. <sup>3</sup>	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.

Type of fee or cost	Amount	How and when paid
<b>Member activity related fees and costs</b>		
<i>Buy-sell spread<sup>4</sup></i>	Nil	
<i>Switching fee<sup>4</sup></i>	Nil	
<i>Other fees and costs<sup>5</sup></i>	<p>We charge a brokerage fee on each trade you make on shares and ETFs through Self Invest. For information about brokerage and other fees and costs that may apply to your investment in Self Invest, please see the 'Additional explanation of fees and costs' on page 12.</p> <p>Other fees and costs may be deducted from your account not invested in Self Invest, such as advice fees for personal advice. Please see 'Additional explanation of fees and costs' in the applicable PDS.</p>	

<sup>1</sup> If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. <sup>2</sup> Investment fees and costs includes an amount of 0.00% - **0.85%** pa for performance fees. The specific performance fees for each investment option and the calculation basis for the performance fees is set out under 'Additional explanation of fees and costs' in our PDS. <sup>3</sup> The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs under 'Additional explanation of fees and costs' in the applicable PDS. <sup>4</sup> While we don't charge transaction costs, a buy-sell spread or a switching fee for Self Invest, we do charge a brokerage fee when you buy and sell accessible financial products through Self Invest. For further information, please see the 'Additional explanation of fees and costs.' <sup>5</sup> Refer to 'Additional explanation of fees and costs'.

## Example of annual fees and costs for Self Invest

This table gives an example of how the ongoing annual fees and costs for an investment in an ETF through Self Invest can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products. In this example, an Accumulation account holder with a \$50,000 account balance has invested \$500 in the Self Invest transaction account and \$39,500 in an ETF through Self Invest. They've invested the remaining \$10,000 of their account balance in our Balanced Risk-Adjusted option.

The administration fees and costs include:

- 0.10% p.a. administration fee that applies for your Self Invest investment, which equates to \$40 for \$40,000 of the account balance invested in Self Invest
- 0.06% p.a. administration fee that applies for all investment options other than Self Invest, which equates to \$6 for \$10,000 of the account balance invested in the Balanced Risk-Adjusted option
- 0.05% p.a. of costs are met from our general reserve, which equates to \$25 for a \$50,000 account balance. This \$25 is not deducted from your account
- \$1.20 per week administration fee regardless of your balance

The investment fees and costs include:

- \$299 p.a. Self Invest access fee
- 0.03% p.a. of the amount invested in the ETF as the ETF management fee<sup>1</sup>
- investment fees and costs and transaction costs for the amount invested in the Balanced Risk-Adjusted option

We've excluded the brokerage fee of \$43.79 to acquire a \$39,500 interest in an ETF from this example. For more information about brokerage, please see 'Additional explanation of fees and costs'.

EXAMPLE – Self Invest investment in an ETF		BALANCE OF \$50,000
Administration fees and costs	0.10% p.a. of your Self Invest balance 0.06% p.a. of your balance not invested in Self Invest 0.05% p.a. costs met from our general reserve plus \$1.20 per week	For the \$50,000 you have in the Balanced Risk-Adjusted option and Self Invest in the superannuation product you will be charged or have deducted from your investment <b>\$71</b> in administration fees and costs, plus <b>\$62.40</b> regardless of your balance
<b>PLUS</b> Investment fees and costs	\$299 Self Invest access fee 0.03% p.a. ETF management fee <sup>1</sup> <b>0.41%</b> p.a. Balanced Risk-Adjusted option investment fees and costs	<b>And</b> , you will be charged or have deducted from your investment <b>\$351.85</b> in investment fees and costs.
<b>PLUS</b> Transaction costs	Nil for Self Invest 0.05% p.a. Balanced Risk-Adjusted option costs	<b>And</b> , you will be charged or have deducted from your investment <b>\$5.00</b> in transaction costs.
<b>EQUALS</b> Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of <b>\$490.25</b> for the superannuation product.

**Note:** \*Additional fees may apply. The above table showing an example of annual fees and costs for Self Invest is illustrative only and based on the assumptions listed. The actual amount of fees and costs can vary depending on your Self Invest investments, your other investment option(s), and other factors.

Additional fees and costs will be charged by the issuers of the accessible investments that you choose to invest in through Self Invest. For example, investment management fees and performance fees (if any) charged by the issuer of an ETF are in addition to our fees and costs. In the example above, we've included an ETF management fee that may be charged by an ETF issuer to show the potential impact of fees and costs associated with investing in one accessible investment.

<sup>1</sup> The ETF management fees charged by the ETF managers vary between ETFs. We use the figure of 0.03% in this example as it's the management fee for one of our most popular ETFs available on Self Invest.