

Important update QSuper Product Disclosure Statement for Accumulation Account



1300 360 750 | qsuper.qld.gov.au

1 October 2025

The below update applies to the QSuper Product Disclosure Statement for Accumulation Account issued on 1 July 2025 (PDS).

Please read this important update with the PDS.

Investment fees and costs and transaction costs

The investment costs component of investment fees and costs, and the transaction costs, are generally calculated based on actual costs incurred in the previous financial year. Performance fees are generally calculated based on an average of the previous 5 financial years of performance fees. Where actual amounts are not available, reasonable estimates are used.

For the PDS, we calculated investment fees and costs and transaction costs for the 2024–25 financial year before the end of the financial year, using the investment cost, transaction cost and performance fee information that was available at the time it was prepared.

Following the end of the 2024–25 financial year, we recalculated these amounts, using additional investment cost, transaction cost and performance fee information which became available after the end of the financial year and relying less on reasonable estimates.

As a result, the investment fees and costs and transaction costs for several of our investment options have been updated.

QSuper Product Disclosure Statement for Accumulation Account

The below updates apply to Section 6 'Fees and costs' of the PDS.

We have highlighted the updated amounts in red, so that you can easily see what's changed. This important update should be read in conjunction with the PDS.

Fees and costs summary

QSuper Accumulation account – Lifetime					
Type of fee or cost	Amount			How and when paid	
Ongoing annual fees and costs ¹					
Administration fees and costs	\$1.20 per week			We generally deduct it each week in arrears from your account if you have a balance. We don't pro-rata for partial weeks.	
	Plus 0.06% p.a. of your account balance capped at \$500 p.a.			We generally deduct it each week in arrears from your account. It is pro-rated for partial weeks.	
	Plus 0.05% p.a.			When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns. We estimated this amount as 0.05% for the year ending 30 June 2025.	
Investment fees and costs ^{2,3}		% p.a.		% p.a.	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
	Outlook	0.45	Focus 2	0.36	
	Aspire 1	0.44	Focus 3	0.34	
	Aspire 2	0.40	Sustain 1	0.30	
	Focus 1	0.39	Sustain 2	0.29	
			Sustain 3	0.29	
Transaction costs ³		% p.a.		% p.a.	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
	Outlook	0.05	Focus 2	0.04	
	Aspire 1	0.05	Focus 3	0.03	
	Aspire 2	0.04	Sustain 1	0.03	
	Focus 1	0.04	Sustain 2	0.03	
			Sustain 3	0.03	
Member activity related fees and costs					
Buy-sell spread	Nil				
Switching fee	Nil				
Other fees and costs ⁴	Other fees and costs may be deducted from your account, such as advice fees for personal advice. See 'Additional explanation of fees and costs' in our Accumulation Guide for details.				

¹ If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. ² Investment fees and costs includes an amount of **0.03% to 0.09%** p.a. for performance fees. The calculation basis for this amount is set out under 'Additional explanation of fees and costs'. ³ The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs in the Fees and costs section of our Accumulation Guide. ⁴ Refer to 'Additional explanation of fees and costs' in our Accumulation Guide.