

Important update QSuper Investment Guide



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1 October 2025

The below update applies to the QSuper Investment Guide issued on 1 July 2025 (Guide).

Please read this important update with the Guide.

Investment fees and costs and transaction costs

The investment costs component of investment fees and costs, and the transaction costs, are generally calculated based on actual costs incurred in the previous financial year. Performance fees are generally calculated based on an average of the previous 5 financial years of performance fees. Where actual amounts are not available, reasonable estimates are used.

For the Guide, we calculated investment fees and costs and transaction costs for the 2024–25 financial year before the end of the financial year, using the investment cost, transaction cost and performance fee information that was available at the time it was prepared.

Following the end of the 2024–25 financial year, we recalculated these amounts, using additional investment cost, transaction cost and performance fee information which became available after the end of the financial year and relying less on reasonable estimates.

As a result, the investment fees and costs and transaction costs for several of our investment options have been updated.

QSuper Investment Guide

The below updates apply to pages 35 to 40, 47, 48, and 50 of the Guide.

We have highlighted the updated amounts in red, so that you can easily see what's changed. This important update should be read in conjunction with the Guide.

Diversified options – choose a mix we’ve designed and manage

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High Growth

0.64% p.a. Investment fees
and costs²

0.06% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information about fees and costs, please see our Accumulation Guide.

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Balanced

0.59% p.a. Investment fees
and costs²

0.06% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see our Accumulation Guide.

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Conservative-Balanced

0.57% p.a. Investment fees
and costs²

0.06% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see our Accumulation Guide.

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Conservative

0.54% p.a. Investment fees
and costs²

0.06% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see our Accumulation Guide.

Diversified options – choose a mix we’ve designed and manage

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Balanced Risk-Adjusted

0.41% p.a. Investment fees
and costs²

0.05% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see our Accumulation Guide.

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Socially Conscious Balanced

0.58% p.a. Investment fees
and costs²

0.08% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see our Accumulation Guide.

Asset class options – mix and manage your portfolio

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International Shares Hedged Index

0.09% p.a. Investment fees
and costs²

0.01% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see our Accumulation Guide.

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International Shares Unhedged Index

0.09% p.a. Investment fees
and costs²

0.01% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see our Accumulation Guide.

Asset class options – mix and manage your portfolio

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Unlisted Assets

1.65% p.a. Investment fees
and costs²

0.08% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see our Accumulation Guide.