

# Important update QSuper Accumulation Guide

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1 October 2025

The below update applies to the QSuper Accumulation Guide issued on 1 July 2025 (Guide).

Please read this important update with the Guide.

## Family Law Split

On 1 April 2025, the *Family Law (Superannuation) Regulations 2025* increased the minimum account amount required to enable a Family Law split from \$5,000 to \$10,000.

The below update applies to page 47 of the Guide.

We have highlighted the updated amount in red, so that you can easily see what's changed. This important update should be read in conjunction with the Guide.

If you separate from your spouse (including same-sex and de facto), family law legislation means you may be able to split the super either of you hold with a value of **\$10,000** or more. If we need to split your account, and after we receive all the required information and forms, we'll generally open an Accumulation account for your former spouse if they don't already have one. In accordance with the relevant agreement or Court order, we'll transfer their entitlement into that account and make a corresponding reduction to the amount in your super.

Because the legislation around splitting your super is complex and may have financial and tax implications for you, it's a good idea to get financial and legal advice.

## Investment fees and costs and transaction costs

The investment costs component of investment fees and costs, and the transaction costs, are generally calculated based on actual costs incurred in the previous financial year. Performance fees are generally calculated based on an average of the previous 5 financial years of performance fees. Where actual amounts are not available, reasonable estimates are used.

For the Guide, we calculated investment fees and costs and transaction costs for the 2024–25 financial year before the end of the financial year, using the investment cost, transaction cost and performance fee information that was available at the time it was prepared.

Following the end of the 2024–25 financial year, we recalculated these amounts, using additional investment cost, transaction cost and performance fee information which became available after the end of the financial year and relying less on reasonable estimates.

As a result, the investment fees and costs and transaction costs for several of our investment options have been updated.

## QSuper Accumulation Guide

The below updates apply to pages 35 to 38 of the Guide.

We have highlighted the updated amounts in red, so that you can easily see what's changed. This important update should be read in conjunction with the Guide.

## Fees and costs summary

QSuper Accumulation account		
Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<i>Administration fees and costs</i>	\$1.20 per week	We generally deduct it each week in arrears from your account if you have a balance. We don't pro-rata for partial weeks.
	Plus 0.06% p.a. of your account balance capped at \$500 p.a.	We generally deduct it each week in arrears from your account. It is pro-rated for partial weeks.
	Plus 0.05% p.a.	When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns. We estimated this amount as 0.05% for the year ending 30 June 2025.
<i>Investment fees and costs<sup>2,3</sup></i>	<p>For Lifetime: 0.29% to 0.45% p.a. of your account balance.</p> <p>For other investment options: 0.07% to <b>1.65%</b> p.a. of your account balance.</p> <p>The investment fees and costs vary according to which investment options you choose. See the table on page 37 for the specific investment fees and costs for each investment option.</p>	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
<i>Transaction costs<sup>3</sup></i>	<p>For Lifetime: <b>0.03%</b> to 0.05% p.a. of your account balance.</p> <p>For other investment options: 0.00% to <b>0.08%</b> p.a. of your account balance.</p> <p>The transaction costs vary according to which investment options you choose. See the table on page 37 for the specific transaction costs for each investment option.</p>	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
<b>Member activity related fees and costs</b>		
<i>Buy-sell spread</i>	Nil	
<i>Switching fee</i>	Nil	
<i>Other fees and costs<sup>4</sup></i>	Other fees and costs may be deducted from your account, such as advice fees for personal advice. Refer to 'Additional explanation of fees and costs' for details.	

<sup>1</sup> If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. <sup>2</sup> Investment fees and costs includes an amount of 0.00% to **0.85%** p.a. for performance fees. The specific performance fees for each option and the calculation basis for these amounts are set out under 'Additional explanation of fees and costs'. <sup>3</sup> Your investments in Lifetime groups vary depending on your age and account balance and your investment fees and costs and transaction costs vary accordingly, so we show you the range in this summary table. The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs under 'Additional explanation of fees and costs'. <sup>4</sup> Refer to 'Additional explanation of fees and costs' in this guide.

## Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the 'Example of annual fees and costs'. The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply. Refer to the Fees and costs summary for the relevant superannuation product or investment option.) You should use this figure to help compare superannuation products and investment options.

Investment option	Cost of product <sup>1</sup>
<b>Lifetime</b>	
<b>Outlook</b>	\$367.40
<b>Aspire 1</b>	\$362.40
<b>Aspire 2</b>	\$337.40
<b>Focus 1</b>	\$332.40
<b>Focus 2</b>	<b>\$317.40</b>
<b>Focus 3</b>	\$302.40
<b>Sustain 1</b>	\$282.40
<b>Sustain 2</b>	<b>\$277.40</b>
<b>Sustain 3</b>	<b>\$277.40</b>
<b>Other investment options</b>	
<b>High Growth</b>	\$467.40
<b>Balanced</b>	<b>\$442.40</b>
<b>Conservative- Balanced</b>	\$432.40
<b>Conservative</b>	<b>\$417.40</b>
<b>Balanced Risk- Adjusted</b>	<b>\$347.40</b>
<b>Socially Conscious Balanced</b>	<b>\$447.40</b>
<b>High Growth Index</b>	\$157.40
<b>Balanced Index</b>	\$157.40
<b>Australian Shares Index</b>	\$157.40
<b>International Shares Hedged Index</b>	<b>\$167.40</b>
<b>International Shares Unhedged Index</b>	<b>\$167.40</b>
<b>Listed Property Index</b>	\$167.40
<b>Unlisted Assets</b>	<b>\$982.40</b>
<b>Bonds Index</b>	\$157.40
<b>Cash</b>	\$152.40

<sup>1</sup> A portion of the administration fees and costs are paid from the Fund's reserves, being 0.05%, which for a \$50,000 balance is \$25 of fees that will therefore not be deducted from your account.

## Investment fees and costs and transaction costs for each investment option

We charge investment fees and costs to manage each investment option. The investment fees and costs include the internal costs of managing investments and may include investment project related costs.

The investment fees and costs and transaction costs are estimates only. The investment fees component of investment fees and costs is estimated based on recent experience and our expectations for the financial year ending 30 June 2026. The investment costs component of investment fees and costs, and the transaction costs, are generally calculated based on the actual costs incurred for the year ending 30 June 2025. Where actual costs weren't available, we've used reasonable estimates of actual costs.

The actual amount you'll be charged will depend on the actual fees and costs the Trustee incurs in managing the investment option.

Investment fees and costs include an amount for performance fees, which are calculated differently. We describe performance fees and set out the performance fees for each option in the table on page 38.

Investment option	Investment fees and costs (% p.a.)	Transaction costs (% p.a.)
<b>Lifetime</b>		
<b>Outlook</b>	0.45	0.05
<b>Aspire 1</b>	0.44	0.05
<b>Aspire 2</b>	0.40	0.04
<b>Focus 1</b>	0.39	0.04
<b>Focus 2</b>	0.36	<b>0.04</b>
<b>Focus 3</b>	0.34	0.03
<b>Sustain 1</b>	0.30	0.03
<b>Sustain 2</b>	0.29	<b>0.03</b>
<b>Sustain 3</b>	<b>0.29</b>	<b>0.03</b>
<b>Other investment options</b>		
<b>High Growth</b>	<b>0.64</b>	<b>0.06</b>
<b>Balanced</b>	0.59	<b>0.06</b>
<b>Conservative-Balanced</b>	<b>0.57</b>	<b>0.06</b>
<b>Conservative</b>	0.54	<b>0.06</b>
<b>Balanced Risk-Adjusted</b>	<b>0.41</b>	0.05
<b>Socially Conscious Balanced</b>	0.58	<b>0.08</b>
<b>High Growth Index</b>	0.08	0.00
<b>Balanced Index</b>	0.08	0.00
<b>Australian Shares Index</b>	0.08	0.00
<b>International Shares Hedged Index</b>	<b>0.09</b>	<b>0.01</b>
<b>International Shares Unhedged Index</b>	<b>0.09</b>	<b>0.01</b>
<b>Listed Property Index</b>	0.08	0.02
<b>Unlisted Assets</b>	<b>1.65</b>	<b>0.08</b>
<b>Bonds Index</b>	0.08	0.00
<b>Cash</b>	0.07	0.00

## Performance Fees

We generally incur investment fees and costs from our investment managers based on a percentage of the market value of the funds managed. In some cases, managers may have a base fee plus a performance fee that we pay if assets they manage beat certain performance targets. Performance fees form part of investment fees and costs. They're part of the amounts we show you as investment fees and costs in the relevant PDS and guides.

We believe that performance fees encourage our investment managers to try to deliver sustained investment performance. Performance fees are difficult to predict because they're based on future investment performance of many underlying investments. They're not based on the performance of the whole investment option.

Where possible, we show you performance fees that are an average of the previous 5 financial years.

For investment options that were available to Super Savings members before 1 July 2024, the performance fees shown for these options are an average of the previous 5 financial years based on Super Savings performance fees. Australian Retirement Trust Super Savings started on 28 February 2022 and adopted the investment strategy of the former Sunsuper for life. For periods before this date, we've used equivalent Sunsuper for life fee data.

The Sustain 3 Lifetime group, which is part of our MySuper option, and the High Growth Index option started on 1 July 2024. Performance fees for these options are based on actual costs for the previous financial year and reasonable estimates where actual costs were not available.

The actual performance fees you are charged may be higher or lower because of performance by various underlying investment managers.

Investment option	Performance Fees (% p.a.)
<b>Lifetime</b>	
<b>Outlook</b>	<b>0.09</b>
<b>Aspire 1</b>	<b>0.07</b>
<b>Aspire 2</b>	<b>0.07</b>
<b>Focus 1</b>	<b>0.06</b>
<b>Focus 2</b>	<b>0.06</b>
<b>Focus 3</b>	<b>0.06</b>
<b>Sustain 1</b>	<b>0.03</b>
<b>Sustain 2</b>	<b>0.03</b>
<b>Sustain 3</b>	<b>0.05</b>
<b>Other investment options</b>	
<b>High Growth</b>	<b>0.27</b>
<b>Balanced</b>	<b>0.22</b>
<b>Conservative-Balanced</b>	<b>0.21</b>
<b>Conservative</b>	<b>0.19</b>
<b>Balanced Risk-Adjusted</b>	<b>0.07</b>
<b>Socially Conscious Balanced</b>	0.15
<b>High Growth Index</b>	0.00
<b>Balanced Index</b>	0.00
<b>Australian Shares Index</b>	0.00
<b>International Shares Hedged Index</b>	0.00
<b>International Shares Unhedged Index</b>	0.00
<b>Listed Property Index</b>	0.00
<b>Unlisted Assets</b>	<b>0.85</b>
<b>Bonds Index</b>	0.00
<b>Cash</b>	0.00