



## **MEDIA RELEASE**

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### **Ten tips to keep your superannuation secure**

Regular checking of balances is one of the best security precautions that superannuation investors can take, according to one of the nation's largest funds.

QSuper, which has almost 600,000 members and more than \$110 billion under administration, is offering its members the opportunity to add extra security checks to their accounts if they are concerned after the disclosure of security breaches in other funds this week.

The QSuper Chief Risk Officer, Ms Anne Finney, said while the fund was not impacted by the breaches alleged in court this week, it continued to encourage members to exercise caution.

This extends to secure use of personal technology, including emails where it is alleged hackers have been able to piece together information which has allowed them to access accounts managed by a number of funds.

The Australian Federal Police has advised superannuation members to check their balances to ensure there are no unusual transactions.

Ms Finney said this was good practice but also assured QSuper members that Australia's second largest fund had strong measures in place to detect suspicious behaviour.

"The best protection however is your own behaviour and to treat your financial assets with the same caution you would treat your physical assets," she said.

QSuper's 10 tips for its members wanting to protect their financial assets includes:

1. Choose passwords difficult for others to guess and update them regularly.
2. Do not use passwords that use your name or other identifying characteristics.
3. Do not share online passwords.
4. Do not open suspicious emails or texts.
5. Regularly delete items from your email account (including sent items) because hackers can use them to replicate your digital identity.
6. Ensure your networks are secure with up-to-date anti-virus software.
7. Be conscious of the amount of personal information you share online.
8. Regularly check your financial transactions.
9. Ask your financial institution to authenticate unusual behaviour on your account.
10. Report any transactions that concern you immediately.



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### **About QSuper**

QSuper is one of Australia's largest superannuation funds, with more than \$110 billion in funds under administration. From humble beginnings over a century ago, today we manage the retirement savings of more than 585,000 members.

### **For further information and media enquiries:**

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