



**MEDIA RELEASE**

FOR IMMEDIATE RELEASE

September 27, 2019

**QSuper welcomes certainty of inquiry**

The following statement is attributable to the CEO of QSuper, Mr Michael Pennisi:

“QSuper welcomes the detailing of the terms of reference of the government’s inquiry into the superannuation system. We stand ready to assist the inquiry to produce the best policy outcomes for the benefit of retirees and the broader Australian population.

“It’s important to retain focus on the purpose of the superannuation system – which is to maximise savings that can produce income when people retire from the workforce.

“QSuper believes the system is strong but can always be refined. The alignment between the superannuation and aged pension systems is of importance as are the broader issues created by an ageing population.

“One issue that a thorough review can deliver is longterm certainty to give our members confidence that their lifetime of saving through superannuation will meet their needs through their whole life.”

- Ends -

This information is provided by the QSuper Board (ABN 32 125 059 006, AFSL 489650) as trustee for the QSuper Fund (ABN 60 905 115 063). The QSuper Board is the issuer of QSuper products. You should consider the product disclosure statement (PDS) to see if it is right for you. A copy of the PDS is available at [qsuper.qld.gov.au](http://qsuper.qld.gov.au) or call us on 1300 360 750.

**About QSuper**

QSuper is one of Australia’s largest superannuation funds, with more than \$110 billion in funds under administration. From humble beginnings over a century ago, today we manage the retirement savings of more than 565,000 members.

**For further information and media enquiries:**

David Fagan / QSuper / 07-3029 9374

