



MEDIA RELEASE

January 27, 2020

QSUPER'S RESPONSE TO A QUESTION ABOUT FEES

QSuper is committed to keeping our fees low as demonstrated by our fees being among the lowest of any super fund in Australia. QSuper has cut admin fees three times in the past five years (0.22% to 0.16%) and we are not currently considering increasing admin fees.

Given QSuper's fees, the Protecting Your Super fee caps do not impact our members as the fees our members pay are well below the 3% cap imposed by the legislation.

QSuper fully supports the intent of the legislation to set maximum fees to be deducted from members' accounts and we will continue to work hard to ensure our members receive great value.

About QSuper

QSuper is one of Australia's largest superannuation funds, with more than \$110 billion in funds under administration. From humble beginnings over a century ago, today we manage the retirement savings of more than 585,000 members.

For further information and media enquiries:

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