

Transfer Your Defined Benefit to an Accumulation Account

When to use this form

Use this form if you want to close your Defined Benefit account and transfer your funds into an Accumulation account.

If you want to open an Income account, you will also need to complete the Open an Income Account form at the back of the *Product Disclosure Statement for Accumulation and Income Accounts*, available at qsuper.qld.gov.au/pds

Please complete this form in **BLOCK** letters, in blue or black ink.

1 Personal details

Client number

Your client number can be found on your annual statement or by logging in to Member Online.

Title

First name

Last name

Previous name¹ (if we know you by another name)

Date of birth (dd/mm/yyyy)

Home phone number

Mobile phone number

Work phone number

Email address

Residential address

State

Postcode

Postal address

As above

State

Postcode

2 Why are you transferring funds from your Defined Benefit account?

- I have stopped working for my Defined Benefit employer.

My last day was (dd/mm/yyyy)

If you resigned from your employment and are under age 55, please complete section 3 of this form.

Please note: You may be able to keep your Defined Benefit account if you start working with another employer that allows continuation in the Defined Benefit account, within one month of leaving your original employer, and you have not withdrawn any of the benefit.

Contact us on **1300 360 750** if you would like to discuss your options, or you may want to consider seeking financial advice. As a QSuper member you can get financial advice about your Defined Benefit account options from QInvest.²

OR

- I am still under age 65 and working for my Defined Benefit employer and am voluntarily transferring my funds. I understand that when my Defined Benefit account closes, I cannot transfer back into it.

If you are under age 55, please complete section 3 of this form.

OR

- I am age 65 or over and still working for my Defined Benefit employer and am voluntarily transferring my money. I understand that if I select to close my Defined Benefit account, I cannot transfer back into it.

Please complete section 4 of this form.

¹ If your name has changed and you work for the Queensland Government, let your payroll office know and they will then let us know. Otherwise, please send us a certified copy of either a marriage certificate or other legal change of name document.

² QInvest Limited (ABN 35 063 511 580, AFSL 238274) is a separate legal entity responsible for the financial services it provides. Advice fees may apply. Refer to the *Financial Services Guide* for more information.

3 Are you under age 55?

Complete this section of the form if you are under 55 years of age when you resign.

If you are under age 55 when you resign, we calculate your benefit and split it into two parts:

- The money you have contributed (including growth)
- The employer’s contribution.

We retain the employer’s contribution of your benefit as a Deferred Retirement Benefit, unless you transfer a discounted amount to the Accumulation account instead. Please confirm what you would like to do below:

- I **want** the Deferred Retirement Benefit (which is the default option).
- OR
- I **do not** want the Deferred Retirement Benefit, and I want QSuper to transfer a discounted value of my employer contributions to an Accumulation account as explained in the *Defined Benefit Account Guide*.

4 Are you over age 65 and still working, and want to keep your Defined Benefit account open?

Complete this section of the form if you are over 65 years of age and are still working for your Defined Benefit employer.

If you are over 65 years old, you can access your Defined Benefit account funds by transferring it to an Accumulation account. If you are still working for your Defined Benefit employer, you can retain your Defined Benefit account and keep making contributions until you turn 75.

- Please **close** my Defined Benefit account.
I understand the income protection in my Defined Benefit account will be cancelled, and as I am age 65 or older, I am not eligible for this type of cover in the Accumulation account.
- OR
- Please **keep** my Defined Benefit account open.
If you transfer your Defined Benefit funds to an Accumulation account but keep your Defined Benefit account open, your multiple will be reduced to zero and start growing again with future contributions to your Defined Benefit.

We need to close your Defined Benefit account when you turn 75, and you cannot choose to keep your account open.

5 Investing in the Accumulation account

Tell us how you would like your transferred funds invested in your Accumulation account.

- Invest my transferred funds according to my current investment preference otherwise, we will automatically pay into the default investment option, Lifetime. **Go to section 6.**
- OR
- Invest my transferred funds in the following way:

Investment option	Allocation	Investment option	Allocation
Lifetime	<input type="text"/> %	Cash	<input type="text"/> %
Moderate	<input type="text"/> %	Diversified Bonds	<input type="text"/> %
Balanced	<input type="text"/> %	International Shares	<input type="text"/> %
Socially Responsible	<input type="text"/> %	Australian Shares	<input type="text"/> %
Aggressive	<input type="text"/> %	Total <small>(must add up to 100%)</small>	<input type="text"/> %

6 Accumulation account insurance

If eligible, you may receive default insurance cover with an Accumulation account. For available insurance and information on eligibility terms and conditions, please refer to the *Accumulation Account Insurance Guide*.

I do not want to receive default cover.

- This means we will not automatically provide you with cover again, even if your employment situation changes. If you want to take out cover again, you can apply any time, subject to the eligibility terms and conditions at that time.
- Default insurance cover is provided in addition to any personalised Accumulation account insurance you may hold. We will not cancel any existing personalised cover as a result of this selection.

7 Finding your other super

We can use your tax file number (TFN) to search for any other super you may have. This could include lost super, other active accounts, and any other money held by the ATO. If we find any other super, we will write to you to see if you want us to consolidate it into your Accumulation account.

I agree to QSuper finding my other super.

Yes No

If you choose yes, we will let you know if we find any of your super so you can decide whether to add it to your Accumulation account.

8 Declaration and authorisation

- I am the person named on this form or have a power of attorney to act on the member's behalf.
- The information I have given on this form is true and correct.
- I have read the *Defined Benefit Account Guide*.
- I have read the *Product Disclosure Statement for Accumulation and Income Accounts*.
- I understand that when I leave the Defined Benefit account, I cannot return (except in limited circumstances explained in the *Defined Benefit Account Guide*).
- I understand that any insurance I already hold or receive as a result of submitting an application for an Accumulation account will be cancelled by QSuper in certain circumstances.³

Name

Signature

(Please sign in blue or black pen – QSuper does not accept electronic signatures on this form.)

Date signed (dd/mm/yyyy)

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Where to send this form

Please send your completed form to us at:

Post

QSuper
GPO Box 200
Brisbane QLD 4001

Email

qsuper@qsuper.qld.gov.au

To process your form, we need to have received **certification of your employment details from your employer**. Please speak to your payroll to find out when they will send us this required information.

Once we have all the information we need, we will do our best to process your request within seven working days of receiving your form and all information.

³ There are various circumstances when cover will end. See the *Accumulation Account Insurance Guide* available at qsuper.qld.gov.au/pds

Member Centres

70 Eagle Street, Brisbane

63 George Street, Brisbane

Sunshine Coast University Hospital, Ground Floor,
Main Hospital Building, 6 Doherty Street, Birtinya

Member Service team

Phone 1300 360 750

Overseas +61 7 3239 1004

Monday to Thursday 8.30am – 5.00pm (AEST)

Friday 9.00am – 5.00pm (AEST)

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Fax 1300 242 070

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