

Product and legislation update May 2019

If you have an Accumulation account



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At QSuper, it is important to us that you understand how changes to legislation and our products might impact you.

This document provides an overview of some changes to our products, investments and legislation that you should know about.

There are some terms in this document that have specific meanings, which appear in **bold**. Definitions of these terms can be found in Appendix 1 of the *Accumulation Account Insurance Guide* issued 1 July 2018.

Insurance changes

From 1 July 2019, QSuper is making changes to our insurance cover.

If your insurance is affected, the changes relating to you will be outlined in a personalised letter sent to you via your preferred communication channel and available in Member Online.

Income protection waiting periods and benefit periods

If you currently have income protection cover with a QSuper Accumulation account, from 1 July 2019, your **waiting period** and **benefit period** may change as shown below:

Income protection waiting periods

- If you have an income protection **waiting period** of **accrued sick leave** plus 14 days, and you have personalised any of your cover (including occupationally rating your premiums), your **waiting period** will change to 30 days or **accrued sick leave**, whichever is greater.
- If you have an income protection **waiting period** of **accrued sick leave** plus 14 days, and have not personalised any of your cover (including occupationally rating your premiums), your **waiting period** will change to 90 days or **accrued sick leave**, whichever is greater.

- If you have an income protection **waiting period** of 30 days or **accrued sick leave**, whichever is greater, and have not personalised your cover (including occupationally rating your premiums), your **waiting period** will change to 90 days or **accrued sick leave**, whichever is greater.
- We will no longer offer a **waiting period** of **accrued sick leave** plus 14 days.

Income protection benefit periods

- If you have an income protection **benefit period** of three years, your **benefit period** will change to two years.
- We will no longer offer a **benefit period** of three years.

The cost of cover

The cost of insurance cover will be changing for most members. The new insurance premium rates can be found from page 7 of this document.

The cost of your cover that will apply from 1 July 2019 will be outlined in a personalised letter sent to you via your preferred communication channel and available in Member Online.

When cover will end

From 1 July 2019, some of the circumstances when your cover will end will change in accordance with QSuper's rules, as outlined below:

| | Before 1 July 2019 | From 1 July 2019 |
|---|---|--|
| Death cover and total and permanent disability (TPD) cover | Your death cover and TPD cover will end when we have not received a contribution from you in 12 months, and your Accumulation account balance has fallen below \$5,000. You can stop this by permanently opting in to cover. | Your death cover and TPD cover will end: <ul style="list-style-type: none">• When we have not received any money into your account for 13 months. You can stop this by permanently opting in to cover via Member Online or by completing the relevant section of our <i>Change of Insurance</i> form• If the balance of your account would reduce to less than \$0 after a premium payment. |
| Income protection cover | Your income protection cover will end 12 months after the last contribution was made to your account, unless you permanently opt in to cover. | Your income protection cover will end: <ul style="list-style-type: none">• When we have not received any money into your account for 13 months. You can stop this by permanently opting in to cover via Member Online or by completing the relevant section of our <i>Change of Insurance</i> form• If the balance of your account would reduce to less than \$0 after a premium payment. |

For the other situations where your cover will end, refer to the *Accumulation Account Insurance Guide*, available at qsuper.qld.gov.au/pds

Permanently opting in to cover

To protect your super balance, from 1 July 2019 we will automatically cancel your insurance cover if we do not receive any money into your account for 13 months. You can prevent this from happening by permanently opting in to cover or by having funds added to your account.

How to permanently opt in to cover

Log in to Member Online and select 'I want to permanently opt in to cover' – memberonline.qsuper.qld.gov.au

OR

Send us a completed *Change of Insurance* form – qsuper.qld.gov.au/forms

Cancelling cover

If you have previously permanently opted in to cover, and decide that this no longer suits your needs, or feel our insurance is not right for your circumstances, you can cancel your insurance via Member Online at memberonline.qsuper.qld.gov.au, or by completing an *Application to Cancel Insurance* form which can be found at qsuper.qld.gov.au/forms

Applying for cover

If you do not have insurance cover, and we have not received any money into your account in the previous 13 months, you will need to permanently opt in to cover or we will need to receive money into your account if you would like to hold cover.

If you do not permanently opt in to cover or we do not receive any money into your account, your insurance cover will be cancelled effective the date of your application.

Date of disablement

If you make an income protection claim, your **date of disablement** will determine the terms and conditions your claim will be assessed under. For income protection cover, your **date of disablement** is the date you are unable to work due to the injury or illness for which you are claiming an insurance benefit.

This means that if you make a claim on 1 July 2019 or later, and your **date of disablement** was on 30 June 2019 or earlier, your claim will be assessed based on the level of cover and the terms and conditions you had before 1 July – even if you make the claim after 1 July.

Recurrence of an income protection claim

A recurrence of claim is when you need to make a claim for an illness or injury that is related to a condition for which you have already received an income protection payment from QSuper.

How your claim will be treated depends on your **date of disablement**, as shown in the table below:

| Claims with a date of disablement of 30 June 2019 or earlier | Claims with a date of disablement of 1 July 2019 or later |
|--|---|
| Your waiting period will be waived if your date of disablement is within four weeks of the previous claim ending. Your previous claim will be re-opened. | Your waiting period will be waived if your date of disablement is within six months of the previous claim ending. Your previous claim will be re-opened. |
| If your date of disablement is more than four weeks but less than six months after the previous claim ends, you will be required to serve a new waiting period . | If your date of disablement is six months or more after the previous claim ends, your claim will be considered a new claim and will be newly assessed. You will be required to serve a new waiting period . |
| If your date of disablement is six months or more after the previous claim ends, your claim will be considered a new claim and will be newly assessed. | In all cases, your benefit period will be reduced by any time served under the previous claim. |
| In all cases, your benefit period will be reduced by any time served under the previous claim. | |

Changes to your situation

If you leave your job

From 1 July 2019, what will happen to your income protection cover if you leave your job will depend on your personal circumstances, as shown below:

You work for the Queensland Government or a default employer, have an Accumulation account, and leave your job:

| We receive your last employer contribution on or before 30 June 2019 | | We receive your last employer contribution on or after 1 July 2019 |
|---|---|--|
| You have not previously personalised your cover (including occupationally rating) | You have previously personalised your cover (including occupationally rating) | Regardless of whether you have personalised your cover (including occupationally rating) or not |
| Your cover will continue as units rounded up to the nearest \$500. ¹ | Your cover will continue as units rounded up to the nearest \$500. ¹ | Your cover will continue as units rounded up to the nearest \$500. ¹ |
| Your waiting period and benefit period will remain unchanged unless you had a waiting period of accrued sick leave plus 14 days, in which case this will automatically change to 30 days or accrued sick leave , whichever is greater. | Your waiting period and benefit period will remain unchanged unless you had a waiting period of accrued sick leave plus 14 days, in which case this will automatically change to 30 days or accrued sick leave , whichever is greater. | Your waiting period and benefit period will be the cover you hold on 1 July 2019. |
| On 1 July 2019, your income protection waiting period will change to 90 days or accrued sick leave , whichever is greater. | From 1 July 2019, your income protection waiting period will remain as 30 days or your accrued sick leave , whichever is greater. | |

You are a police officer with an Accumulation account and leave your job:

Providing you still meet the eligibility conditions to hold cover, any cover you have will continue as units rounded up to the nearest \$500,¹ but will be converted to a **waiting period** of 90 days or **accrued sick leave**, whichever is greater and a two year (previously three year) **benefit period**. You will be charged premiums at the **high risk rate**.²

¹ This benefit includes a contribution replacement benefit of \$72.65 for each unit. A contribution replacement benefit is a payment made to your QSuper Accumulation account while you are receiving an income protection benefit.

² Premiums will be backdated to the day after your last employer contribution.

If you leave a Defined Benefit, State, or Police account

From 1 July 2019, if you are either changing jobs and are not able to keep your Defined Benefit, State or Police account, or moving from a Defined Benefit account to an Accumulation account, your income protection cover will depend on your circumstances.

If you had a Defined Benefit account:

If you are aged 16-64 (or 16-59 if you start employment with the Queensland Police Service) and otherwise eligible, we will automatically give you salary-based income protection cover of 87.75% of your **insured salary**.

Your **waiting period** and **benefit period** will depend on your new employment situation, as shown in the table below:

| Your new employment situation | Income protection cover from 1 July 2019 | |
|--|--|------------------------------------|
| | Waiting period | Benefit period |
| You work for the Queensland Government (other than the Queensland Police Service) and make standard contributions . | 90 days or accrued sick leave , whichever is greater (previously accrued sick leave plus 14 days) | Two years (previously three years) |
| You work for the Queensland Police Service. | Accrued sick leave plus approved Queensland Police Service sick leave bank or 180 days, whichever is greater (no change) | Two years (no change) |
| You work for the Queensland Government or a default employer on a permanent full-time or part-time basis and do not make standard contributions . | 90 days or accrued sick leave , whichever is greater (no change) | Two years (previously three years) |
| You have ceased permanent employment with a Queensland Government employer or default employer and started casual employment with a Queensland Government employer or default employer . | 90 days or accrued sick leave , whichever is greater (previously accrued sick leave plus 14 days) | Two years (previously three years) |

If you had a State or Police account:

You will not receive automatic income protection cover, however you can apply for cover if you meet eligibility criteria.

Any other situation (including not working):

You will receive unitised income protection cover based on your last 1 July Defined Benefit salary. You will have a **waiting period** of 90 days or **accrued sick leave**, whichever is greater (previously 30 days or **accrued sick leave**, whichever is greater), and a **benefit period** of two years (previously three years).

Transferring your cover from another insurer or fund

You may be able to transfer across existing death cover, TPD cover and income protection cover from another Australian insurer held either directly or through an Australian superannuation fund.

If you apply to transfer in a fixed amount of death cover or TPD cover, we will convert all your cover to fixed cover. From 1 July 2019, the fixed amount of death cover or TPD cover you transfer in will be rounded up to the nearest \$1,000 if it is not already a multiple of \$1,000.

The **benefit period** of your transferred income protection will be matched to an equivalent or nearest lower **benefit period** offered by us. If your transferred cover has a **benefit period** of two years, we will no longer convert this to three years from 1 July 2019, as we will no longer offer a three year **benefit period**.

The **waiting period** will be matched to an equivalent or nearest longest **waiting period** offered by us.

Other changes and clarifications

Judicial Registrars

From 1 July 2019, we have made a change to the insurance arrangements for Judicial Registrars so they will no longer have income protection cover. This change reflects the Judicial Registrars' employment arrangements.

Product changes

Making it easier for younger Australians to join QSuper

At QSuper, we want to make it as easy as possible for younger Australians to enjoy the benefits of super fund membership. That's why from 1 July 2019, applicants aged 14 and over can join QSuper online without a parent or guardian's signature. Previously, a parent or guardian's signature was required on the paper *Open an Accumulation account* form for all applicants under the age of 18.

Standard Income account to be called Retirement Income account

To simplify our naming conventions, QSuper's standard Income account will now be referred to as a Retirement Income account. You may notice this change in communications about our Income account.

Opening an Income account using money from a superannuation death benefit

Currently, you can only open a Retirement Income account or Transition to Retirement Income account if you are a QSuper member, have met a condition of release, and have at least \$30,000 in superannuation.

From 1 October 2019, recipients of a superannuation death benefit may be able to open a Retirement Income account.

This means that if you are an eligible dependant in receipt of a superannuation death benefit of at least \$30,000, regardless of your age, you can choose to receive regular payments from a Retirement Income account.

For more information about opening an Income account, read the *Income Account Guide* on our website – qsuper.qld.gov.au/pds

Minimum account balance

From 1 July 2019, you will need to keep a minimum of \$10,000 in your QSuper account if:

- You are eligible and would like to make a lump sum withdrawal
- You are opening an Income account and want to keep some money in an Accumulation account.

If you are transferring money to another super fund, you will need to keep a minimum of \$6,000 with QSuper.

These minimum balances will apply unless you are withdrawing all of your funds and closing your account.

Legislative changes

Work test exemption

The Australian Government has introduced a one-year exemption from the work test to allow recent retirees to boost their superannuation balances.

Currently, if you are aged 65-74, you must work a minimum of 40 hours in any 30-day period in the financial year to make voluntary contributions to your superannuation account – this is known as the work test.

From 1 July 2019, Australians aged 65-74 with a total superannuation balance below \$300,000 as at the previous 30 June, will be able to make voluntary contributions to their QSuper Accumulation account for 12 months from the end of the financial year in which they last met the work test. This will be known as the work test exemption.

The existing annual non-concessional cap will continue to apply to these contributions made under the work test exemption.

More information about the work test exemption can be found on our website at qsuper.qld.gov.au/news-hub

Downsizer contributions to super

If you are aged 65 or older and meet the eligibility requirements, you can now make a downsizer contribution of up to \$300,000 from the proceeds of selling your home into an Accumulation account.

This incentive applies to home sales where the contract of sale is entered into on or after 1 July 2018. It does not apply to the sale of a caravan, houseboat, or mobile home. You or your spouse will need to have owned your home for 10 years or more prior to the sale to be eligible.

The downsizer contribution must be made within 90 days after your home changes ownership (generally, within 90 days of the date of settlement). It will not count towards your non-concessional contribution cap and can still be made even if you have a total super balance greater than \$1.6 million.

For more information about downsizer contributions, read the *Downsizer contribution* factsheet and form available on our website at qsuper.qld.gov.au/forms

First Home Super Saver Scheme

The First Home Super Saver Scheme (FHSSS) allows aspiring homeowners, who have never owned property in Australia, to put some super towards a home deposit.

From 1 July 2018, you can apply to the Australian Taxation Office to release your voluntary contributions made on or after 1 July 2017, along with associated deemed earnings (subject to FHSSS rules and eligibility conditions).

For more information about the First Home Super Saver Scheme, including how to apply to withdraw your savings, go to qsuper.qld.gov.au/firsthome

3% fee cap for accounts below \$6,000

Commencing 1 July 2019, the Australian Government has introduced a 3% fee cap on administration and investment fees and costs on account balances that are below \$6,000 at the end of the financial year (30 June), or on exit.

QSuper is a profit-for-members fund, so we work hard to keep our fees low. Our administration fee is 0.16% p.a. and our total investment fees and costs currently range from 0.08% p.a. to 0.89% p.a., depending on the investment option. Investment fees (including performance-based fees) will vary over time reflecting the costs incurred in investing assets.

For more information about QSuper's fees, go to qsuper.qld.gov.au/fees



Investment changes

Socially Responsible investment option asset allocation

The asset allocation ranges for equities and infrastructure in the Socially Responsible investment option have changed, effective 25 October 2018. This option now has an equities allocation range of 30-98% (previously 35-92%) and an infrastructure range of 0-7% (previously infrastructure had a combined limit with real estate assets of 0-10%).

For more information, see the *Investment Choice Guide* available at qsuper.qld.gov.au/pds

QSuper's Sustainable investment policy

The QSuper Board has determined that QSuper will not directly invest in any companies involved in the manufacture of cluster bombs and landmines from 1 July 2019.

This applies to our entire listed equities portfolio across all investment options. Accordingly, this applies to the following options:

- Lifetime
- Moderate
- Balanced
- Aggressive
- Australian Shares
- International Shares

It has no application within the Cash and Diversified Bonds options.

The only exception is QSuper Self Invest, where you control all socially responsible investment decisions.

+ Other changes

New dispute resolution service

The way you can pursue the resolution of a superannuation-related complaint has changed. On 1 November 2018, the Australian Financial Complaints Authority (AFCA) replaced the Superannuation Complaints Tribunal (SCT) and other bodies that handle complaints relating to financial services.

If you have raised a complaint with QSuper, and are not satisfied with the outcome, or have not received a response within the required period, you can lodge your complaint with AFCA. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Australian Financial Complaints Authority

Phone: 1800 931 678 (free call within Australia)

Mail: Australian Financial Complaints Authority Limited
GPO Box 3 Melbourne VIC 3001



Need help?

If you have any questions about this information, or need any help, please contact us on **1300 360 750** or visit qsuper.qld.gov.au

Premium rate tables

Default premium rates are shown opposite and on pages 9 and 13-15.

Occupational ratings

The premiums on pages 8 and 10-12 are for the **standard rate**. For the other **occupational ratings**, multiply the premium for your age from the relevant **standard rate** table by the figure from the relevant table below.

Death and TPD

| Occupational rating | Death | TPD |
|---------------------|-------|------|
| Standard rate | 1.00 | 1.00 |
| Professional rate | 0.60 | 0.60 |
| White collar rate | 0.65 | 0.65 |
| High risk rate | 1.75 | 3.50 |

Income protection

| Occupational rating | |
|---------------------|------|
| Standard rate | 1.00 |
| Professional rate | 0.65 |
| White collar rate | 0.70 |
| High risk rate | 1.50 |

Table 1: Default unitised cover – Death and TPD

| Age | Value of one unit of insurance (\$) | Weekly cost per unit of death cover (\$) | Weekly cost per unit of TPD cover (\$) |
|-----|-------------------------------------|--|--|
| 16 | 100,000 | 0.49 | 0.03 |
| 17 | 100,000 | 0.48 | 0.04 |
| 18 | 100,000 | 0.47 | 0.05 |
| 19 | 100,000 | 0.47 | 0.07 |
| 20 | 100,000 | 0.47 | 0.09 |
| 21 | 102,384 | 0.49 | 0.11 |
| 22 | 104,824 | 0.51 | 0.15 |
| 23 | 107,323 | 0.56 | 0.21 |
| 24 | 109,881 | 0.61 | 0.28 |
| 25 | 112,500 | 0.66 | 0.38 |
| 26 | 114,896 | 0.69 | 0.50 |
| 27 | 117,343 | 0.73 | 0.65 |
| 28 | 119,841 | 0.79 | 0.80 |
| 29 | 122,394 | 0.84 | 0.96 |
| 30 | 125,000 | 0.89 | 1.15 |
| 31 | 125,000 | 0.91 | 1.33 |
| 32 | 125,000 | 0.92 | 1.53 |
| 33 | 125,000 | 0.97 | 1.70 |
| 34 | 125,000 | 1.02 | 1.88 |
| 35 | 125,000 | 1.06 | 2.10 |
| 36 | 125,000 | 1.11 | 2.30 |
| 37 | 125,000 | 1.16 | 2.55 |
| 38 | 125,000 | 1.24 | 2.79 |
| 39 | 125,000 | 1.31 | 3.03 |
| 40 | 125,000 | 1.37 | 3.26 |
| 41 | 119,544 | 1.39 | 3.38 |
| 42 | 114,326 | 1.36 | 3.40 |
| 43 | 107,760 | 1.35 | 3.41 |
| 44 | 97,200 | 1.34 | 3.42 |
| 45 | 87,360 | 1.34 | 3.42 |
| 46 | 78,240 | 1.33 | 3.43 |
| 47 | 69,600 | 1.32 | 3.44 |
| 48 | 61,680 | 1.33 | 3.43 |
| 49 | 54,480 | 1.33 | 3.43 |
| 50 | 48,000 | 1.31 | 3.35 |
| 51 | 38,880 | 1.27 | 3.22 |
| 52 | 34,560 | 1.21 | 3.09 |
| 53 | 30,240 | 1.17 | 2.94 |
| 54 | 25,920 | 1.14 | 2.81 |
| 55 | 22,800 | 1.08 | 2.67 |
| 56 | 19,200 | 1.02 | 2.48 |
| 57 | 16,320 | 0.93 | 2.24 |
| 58 | 12,612 | 0.83 | 1.97 |
| 59 | 9,726 | 0.76 | 1.73 |
| 60 | 7,500 | 0.67 | 1.53 |
| 61 | 6,667 | 0.61 | 1.33 |
| 62 | 5,833 | 0.56 | 1.21 |
| 63 | 5,000 | 0.55 | 1.17 |
| 64 | 4,500 | 0.54 | 1.13 |
| 65 | 4,000 | 0.58 | - |
| 66 | 3,500 | 0.64 | - |
| 67 | 3,200 | 0.69 | - |
| 68 | 2,900 | 0.75 | - |
| 69 | 2,600 | 0.81 | - |

Table 2: Standard rate unitised cover – Death and TPD

| Age | Value of one unit of insurance (\$) | Weekly cost per unit of death cover (\$) | Weekly cost per unit of TPD cover (\$) |
|-----|-------------------------------------|--|--|
| 16 | 100,000 | 0.42 | 0.03 |
| 17 | 100,000 | 0.42 | 0.03 |
| 18 | 100,000 | 0.41 | 0.04 |
| 19 | 100,000 | 0.41 | 0.05 |
| 20 | 100,000 | 0.41 | 0.08 |
| 21 | 102,384 | 0.42 | 0.10 |
| 22 | 104,824 | 0.45 | 0.13 |
| 23 | 107,323 | 0.49 | 0.18 |
| 24 | 109,881 | 0.53 | 0.25 |
| 25 | 112,500 | 0.57 | 0.34 |
| 26 | 114,896 | 0.61 | 0.44 |
| 27 | 117,343 | 0.65 | 0.56 |
| 28 | 119,841 | 0.69 | 0.70 |
| 29 | 122,394 | 0.74 | 0.85 |
| 30 | 125,000 | 0.78 | 1.01 |
| 31 | 125,000 | 0.81 | 1.18 |
| 32 | 125,000 | 0.83 | 1.37 |
| 33 | 125,000 | 0.89 | 1.56 |
| 34 | 125,000 | 0.94 | 1.74 |
| 35 | 125,000 | 1.00 | 1.97 |
| 36 | 125,000 | 1.06 | 2.20 |
| 37 | 125,000 | 1.13 | 2.47 |
| 38 | 125,000 | 1.21 | 2.75 |
| 39 | 125,000 | 1.30 | 3.02 |
| 40 | 125,000 | 1.39 | 3.29 |
| 41 | 119,544 | 1.45 | 3.55 |
| 42 | 114,326 | 1.49 | 3.74 |
| 43 | 107,760 | 1.53 | 3.85 |
| 44 | 97,200 | 1.54 | 3.92 |
| 45 | 87,360 | 1.53 | 3.92 |
| 46 | 78,240 | 1.50 | 3.86 |
| 47 | 69,600 | 1.46 | 3.81 |
| 48 | 61,680 | 1.44 | 3.71 |
| 49 | 54,480 | 1.39 | 3.55 |
| 50 | 48,000 | 1.32 | 3.39 |
| 51 | 38,880 | 1.27 | 3.22 |
| 52 | 34,560 | 1.21 | 3.09 |
| 53 | 30,240 | 1.17 | 2.94 |
| 54 | 25,920 | 1.14 | 2.81 |
| 55 | 22,800 | 1.08 | 2.67 |
| 56 | 19,200 | 1.02 | 2.48 |
| 57 | 16,320 | 0.93 | 2.24 |
| 58 | 12,612 | 0.83 | 1.97 |
| 59 | 9,726 | 0.76 | 1.73 |
| 60 | 7,500 | 0.67 | 1.53 |
| 61 | 6,667 | 0.61 | 1.33 |
| 62 | 5,833 | 0.56 | 1.21 |
| 63 | 5,000 | 0.55 | 1.17 |
| 64 | 4,500 | 0.54 | 1.13 |
| 65 | 4,000 | 0.58 | - |
| 66 | 3,500 | 0.64 | - |
| 67 | 3,200 | 0.69 | - |
| 68 | 2,900 | 0.75 | - |
| 69 | 2,600 | 0.81 | - |

Table 3: Standard rate fixed cover – Death and TPD

| Age | Cost per \$1,000 death cover per year | Cost per \$1,000 TPD cover per year |
|-----|---------------------------------------|-------------------------------------|
| 16 | 0.23 | 0.02 |
| 17 | 0.23 | 0.02 |
| 18 | 0.22 | 0.03 |
| 19 | 0.22 | 0.04 |
| 20 | 0.22 | 0.05 |
| 21 | 0.22 | 0.06 |
| 22 | 0.23 | 0.07 |
| 23 | 0.24 | 0.10 |
| 24 | 0.26 | 0.12 |
| 25 | 0.28 | 0.16 |
| 26 | 0.29 | 0.20 |
| 27 | 0.30 | 0.25 |
| 28 | 0.31 | 0.31 |
| 29 | 0.32 | 0.37 |
| 30 | 0.33 | 0.43 |
| 31 | 0.35 | 0.49 |
| 32 | 0.36 | 0.57 |
| 33 | 0.38 | 0.65 |
| 34 | 0.41 | 0.73 |
| 35 | 0.43 | 0.82 |
| 36 | 0.45 | 0.92 |
| 37 | 0.48 | 1.03 |
| 38 | 0.51 | 1.15 |
| 39 | 0.55 | 1.26 |
| 40 | 0.59 | 1.37 |
| 41 | 0.64 | 1.54 |
| 42 | 0.69 | 1.71 |
| 43 | 0.75 | 1.86 |
| 44 | 0.83 | 2.10 |
| 45 | 0.91 | 2.34 |
| 46 | 1.01 | 2.57 |
| 47 | 1.10 | 2.85 |
| 48 | 1.23 | 3.13 |
| 49 | 1.34 | 3.39 |
| 50 | 1.44 | 3.67 |
| 51 | 1.70 | 4.32 |
| 52 | 1.83 | 4.66 |
| 53 | 2.02 | 5.07 |
| 54 | 2.29 | 5.65 |
| 55 | 2.48 | 6.10 |
| 56 | 2.76 | 6.71 |
| 57 | 2.98 | 7.14 |
| 58 | 3.45 | 8.12 |
| 59 | 4.06 | 9.26 |
| 60 | 4.66 | 10.59 |
| 61 | 4.73 | 10.39 |
| 62 | 5.03 | 10.81 |
| 63 | 5.75 | 12.16 |
| 64 | 6.26 | 13.01 |
| 65 | 7.60 | - |
| 66 | 9.49 | - |
| 67 | 11.26 | - |
| 68 | 13.40 | - |
| 69 | 16.23 | - |

Table 4: Default rate salary-based income protection cover (two year benefit period)

| Premium rate – % of insured salary | |
|------------------------------------|-----------------------|
| Age | 90-day waiting period |
| 16 | 0.178% |
| 17 | 0.179% |
| 18 | 0.181% |
| 19 | 0.186% |
| 20 | 0.193% |
| 21 | 0.198% |
| 22 | 0.208% |
| 23 | 0.222% |
| 24 | 0.236% |
| 25 | 0.253% |
| 26 | 0.267% |
| 27 | 0.283% |
| 28 | 0.301% |
| 29 | 0.316% |
| 30 | 0.332% |
| 31 | 0.359% |
| 32 | 0.382% |
| 33 | 0.412% |
| 34 | 0.446% |
| 35 | 0.480% |
| 36 | 0.508% |
| 37 | 0.542% |
| 38 | 0.575% |
| 39 | 0.604% |
| 40 | 0.627% |
| 41 | 0.659% |
| 42 | 0.680% |
| 43 | 0.700% |
| 44 | 0.719% |
| 45 | 0.742% |
| 46 | 0.767% |
| 47 | 0.789% |
| 48 | 0.806% |
| 49 | 0.838% |
| 50 | 0.868% |
| 51 | 0.906% |
| 52 | 0.950% |
| 53 | 1.007% |
| 54 | 1.050% |
| 55 | 1.111% |
| 56 | 1.172% |
| 57 | 1.251% |
| 58 | 1.327% |
| 59 | 1.438% |
| 60 | 1.532% |
| 61 | 1.675% |
| 62 | 1.775% |
| 63 | 1.757% |
| 64 | 0.962% |

Table 5: Default rate unitised income protection cover (two year benefit period)

| Weekly premium per \$500 monthly benefit (inclusive of CRB) | |
|---|----------------------------|
| Age | 90-day waiting period (\$) |
| 16 | 0.28 |
| 17 | 0.29 |
| 18 | 0.29 |
| 19 | 0.30 |
| 20 | 0.31 |
| 21 | 0.32 |
| 22 | 0.33 |
| 23 | 0.35 |
| 24 | 0.37 |
| 25 | 0.39 |
| 26 | 0.41 |
| 27 | 0.43 |
| 28 | 0.46 |
| 29 | 0.48 |
| 30 | 0.51 |
| 31 | 0.55 |
| 32 | 0.59 |
| 33 | 0.63 |
| 34 | 0.68 |
| 35 | 0.72 |
| 36 | 0.77 |
| 37 | 0.81 |
| 38 | 0.86 |
| 39 | 0.90 |
| 40 | 0.95 |
| 41 | 0.99 |
| 42 | 1.04 |
| 43 | 1.08 |
| 44 | 1.12 |
| 45 | 1.16 |
| 46 | 1.21 |
| 47 | 1.26 |
| 48 | 1.31 |
| 49 | 1.36 |
| 50 | 1.42 |
| 51 | 1.48 |
| 52 | 1.55 |
| 53 | 1.62 |
| 54 | 1.70 |
| 55 | 1.79 |
| 56 | 1.89 |
| 57 | 2.00 |
| 58 | 2.13 |
| 59 | 2.27 |
| 60 | 2.43 |
| 61 | 2.62 |
| 62 | 2.76 |
| 63 | 2.71 |
| 64 | 1.49 |

Table 6: Standard rate salary-based income protection cover (two year benefit period)

| Age | Premium rate – % of insured salary | | |
|-----|------------------------------------|-----------------------|-----------------------|
| | 30-day waiting period | 60-day waiting period | 90-day waiting period |
| 16 | 0.623% | 0.334% | 0.214% |
| 17 | 0.623% | 0.335% | 0.216% |
| 18 | 0.623% | 0.336% | 0.218% |
| 19 | 0.633% | 0.344% | 0.224% |
| 20 | 0.648% | 0.354% | 0.233% |
| 21 | 0.665% | 0.365% | 0.240% |
| 22 | 0.686% | 0.378% | 0.251% |
| 23 | 0.718% | 0.396% | 0.266% |
| 24 | 0.749% | 0.416% | 0.280% |
| 25 | 0.784% | 0.437% | 0.295% |
| 26 | 0.818% | 0.458% | 0.312% |
| 27 | 0.852% | 0.480% | 0.328% |
| 28 | 0.892% | 0.504% | 0.347% |
| 29 | 0.930% | 0.527% | 0.366% |
| 30 | 0.970% | 0.553% | 0.384% |
| 31 | 1.036% | 0.593% | 0.414% |
| 32 | 1.105% | 0.634% | 0.445% |
| 33 | 1.178% | 0.678% | 0.478% |
| 34 | 1.256% | 0.724% | 0.513% |
| 35 | 1.336% | 0.773% | 0.548% |
| 36 | 1.409% | 0.817% | 0.582% |
| 37 | 1.484% | 0.863% | 0.616% |
| 38 | 1.562% | 0.909% | 0.651% |
| 39 | 1.639% | 0.954% | 0.686% |
| 40 | 1.715% | 0.999% | 0.719% |
| 41 | 1.792% | 1.045% | 0.753% |
| 42 | 1.871% | 1.092% | 0.787% |
| 43 | 1.949% | 1.137% | 0.820% |
| 44 | 2.024% | 1.181% | 0.853% |
| 45 | 2.099% | 1.225% | 0.885% |
| 46 | 2.187% | 1.275% | 0.921% |
| 47 | 2.277% | 1.327% | 0.960% |
| 48 | 2.366% | 1.380% | 0.997% |
| 49 | 2.457% | 1.432% | 1.036% |
| 50 | 2.553% | 1.488% | 1.076% |
| 51 | 2.666% | 1.554% | 1.126% |
| 52 | 2.781% | 1.622% | 1.176% |
| 53 | 2.907% | 1.698% | 1.232% |
| 54 | 3.040% | 1.778% | 1.294% |
| 55 | 3.186% | 1.866% | 1.361% |
| 56 | 3.344% | 1.964% | 1.437% |
| 57 | 3.515% | 2.072% | 1.523% |
| 58 | 3.704% | 2.193% | 1.619% |
| 59 | 3.916% | 2.330% | 1.731% |
| 60 | 4.126% | 2.470% | 1.847% |
| 61 | 4.384% | 2.645% | 1.994% |
| 62 | 4.674% | 2.808% | 2.100% |
| 63 | 4.752% | 2.820% | 2.060% |
| 64 | 3.493% | 1.879% | 1.136% |

Table 7: Standard rate salary-based income protection cover (five year benefit period)

| Age | Premium rate – % of insured salary | | |
|-----|------------------------------------|-----------------------|-----------------------|
| | 30-day waiting period | 60-day waiting period | 90-day waiting period |
| 16 | 0.864% | 0.483% | 0.334% |
| 17 | 0.868% | 0.489% | 0.339% |
| 18 | 0.872% | 0.493% | 0.345% |
| 19 | 0.891% | 0.505% | 0.355% |
| 20 | 0.917% | 0.524% | 0.370% |
| 21 | 0.946% | 0.543% | 0.385% |
| 22 | 0.981% | 0.565% | 0.403% |
| 23 | 1.032% | 0.597% | 0.428% |
| 24 | 1.082% | 0.629% | 0.454% |
| 25 | 1.139% | 0.664% | 0.482% |
| 26 | 1.195% | 0.700% | 0.511% |
| 27 | 1.252% | 0.736% | 0.541% |
| 28 | 1.317% | 0.778% | 0.575% |
| 29 | 1.379% | 0.819% | 0.608% |
| 30 | 1.446% | 0.862% | 0.642% |
| 31 | 1.554% | 0.929% | 0.696% |
| 32 | 1.663% | 0.998% | 0.750% |
| 33 | 1.782% | 1.073% | 0.809% |
| 34 | 1.908% | 1.151% | 0.872% |
| 35 | 2.037% | 1.232% | 0.935% |
| 36 | 2.159% | 1.308% | 0.996% |
| 37 | 2.285% | 1.388% | 1.058% |
| 38 | 2.414% | 1.467% | 1.120% |
| 39 | 2.543% | 1.547% | 1.184% |
| 40 | 2.672% | 1.626% | 1.246% |
| 41 | 2.802% | 1.707% | 1.307% |
| 42 | 2.937% | 1.788% | 1.371% |
| 43 | 3.069% | 1.868% | 1.433% |
| 44 | 3.199% | 1.947% | 1.493% |
| 45 | 3.330% | 2.026% | 1.554% |
| 46 | 3.480% | 2.116% | 1.622% |
| 47 | 3.631% | 2.207% | 1.692% |
| 48 | 3.789% | 2.301% | 1.763% |
| 49 | 3.945% | 2.394% | 1.834% |
| 50 | 4.109% | 2.494% | 1.910% |
| 51 | 4.305% | 2.612% | 2.000% |
| 52 | 4.502% | 2.732% | 2.094% |
| 53 | 4.720% | 2.865% | 2.197% |
| 54 | 4.948% | 3.007% | 2.308% |
| 55 | 5.196% | 3.162% | 2.431% |
| 56 | 5.465% | 3.332% | 2.569% |
| 57 | 5.757% | 3.520% | 2.722% |
| 58 | 6.079% | 3.731% | 2.896% |
| 59 | 6.439% | 3.969% | 3.096% |
| 60 | 6.361% | 3.888% | 2.999% |
| 61 | 5.800% | 3.537% | 2.714% |
| 62 | 5.367% | 3.255% | 2.471% |
| 63 | 4.944% | 2.941% | 2.159% |
| 64 | 3.497% | 1.879% | 1.136% |

Table 8: Standard rate salary-based income protection cover (age 65 benefit period)

| Premium rate – % of insured salary | | | |
|------------------------------------|-----------------------|-----------------------|-----------------------|
| Age | 30-day waiting period | 60-day waiting period | 90-day waiting period |
| 16 | 1.907% | 1.127% | 0.842% |
| 17 | 1.936% | 1.149% | 0.862% |
| 18 | 1.966% | 1.171% | 0.882% |
| 19 | 2.027% | 1.212% | 0.917% |
| 20 | 2.109% | 1.264% | 0.961% |
| 21 | 2.196% | 1.322% | 1.008% |
| 22 | 2.296% | 1.388% | 1.062% |
| 23 | 2.434% | 1.476% | 1.135% |
| 24 | 2.571% | 1.565% | 1.207% |
| 25 | 2.719% | 1.659% | 1.286% |
| 26 | 2.869% | 1.757% | 1.367% |
| 27 | 3.019% | 1.855% | 1.449% |
| 28 | 3.184% | 1.963% | 1.537% |
| 29 | 3.338% | 2.064% | 1.622% |
| 30 | 3.495% | 2.167% | 1.709% |
| 31 | 3.749% | 2.330% | 1.843% |
| 32 | 3.998% | 2.491% | 1.974% |
| 33 | 4.265% | 2.661% | 2.114% |
| 34 | 4.538% | 2.836% | 2.255% |
| 35 | 4.811% | 3.010% | 2.396% |
| 36 | 5.054% | 3.164% | 2.523% |
| 37 | 5.295% | 3.317% | 2.645% |
| 38 | 5.528% | 3.463% | 2.763% |
| 39 | 5.752% | 3.603% | 2.874% |
| 40 | 5.954% | 3.727% | 2.972% |
| 41 | 6.150% | 3.847% | 3.064% |
| 42 | 6.333% | 3.957% | 3.148% |
| 43 | 6.494% | 4.052% | 3.219% |
| 44 | 6.627% | 4.130% | 3.275% |
| 45 | 6.742% | 4.194% | 3.319% |
| 46 | 6.868% | 4.264% | 3.368% |
| 47 | 6.975% | 4.321% | 3.406% |
| 48 | 7.062% | 4.366% | 3.434% |
| 49 | 7.119% | 4.392% | 3.446% |
| 50 | 7.159% | 4.408% | 3.451% |
| 51 | 7.217% | 4.436% | 3.464% |
| 52 | 7.241% | 4.442% | 3.462% |
| 53 | 7.254% | 4.443% | 3.457% |
| 54 | 7.241% | 4.429% | 3.440% |
| 55 | 7.206% | 4.404% | 3.415% |
| 56 | 7.129% | 4.354% | 3.373% |
| 57 | 6.993% | 4.270% | 3.303% |
| 58 | 6.788% | 4.143% | 3.201% |
| 59 | 6.496% | 3.969% | 3.096% |
| 60 | 6.361% | 3.888% | 2.999% |
| 61 | 5.800% | 3.537% | 2.714% |
| 62 | 5.367% | 3.255% | 2.471% |
| 63 | 4.944% | 2.941% | 2.159% |
| 64 | 3.497% | 1.879% | 1.136% |

Table 9: Standard rate unitised income protection cover (two year benefit period)

| Weekly premium per \$500 monthly benefit (inclusive of CRB) | | | |
|---|----------------------------|----------------------------|----------------------------|
| Age | 30-day waiting period (\$) | 60-day waiting period (\$) | 90-day waiting period (\$) |
| 16 | 0.82 | 0.44 | 0.28 |
| 17 | 0.82 | 0.44 | 0.29 |
| 18 | 0.82 | 0.45 | 0.29 |
| 19 | 0.83 | 0.46 | 0.30 |
| 20 | 0.85 | 0.47 | 0.31 |
| 21 | 0.88 | 0.48 | 0.32 |
| 22 | 0.90 | 0.50 | 0.33 |
| 23 | 0.95 | 0.52 | 0.35 |
| 24 | 0.99 | 0.55 | 0.37 |
| 25 | 1.03 | 0.58 | 0.39 |
| 26 | 1.08 | 0.61 | 0.41 |
| 27 | 1.12 | 0.63 | 0.43 |
| 28 | 1.17 | 0.67 | 0.46 |
| 29 | 1.22 | 0.70 | 0.48 |
| 30 | 1.28 | 0.73 | 0.51 |
| 31 | 1.36 | 0.78 | 0.55 |
| 32 | 1.45 | 0.84 | 0.59 |
| 33 | 1.55 | 0.89 | 0.63 |
| 34 | 1.65 | 0.95 | 0.68 |
| 35 | 1.76 | 1.02 | 0.72 |
| 36 | 1.85 | 1.08 | 0.77 |
| 37 | 1.95 | 1.14 | 0.81 |
| 38 | 2.05 | 1.20 | 0.86 |
| 39 | 2.15 | 1.26 | 0.90 |
| 40 | 2.25 | 1.31 | 0.95 |
| 41 | 2.35 | 1.38 | 0.99 |
| 42 | 2.46 | 1.44 | 1.04 |
| 43 | 2.56 | 1.50 | 1.08 |
| 44 | 2.66 | 1.55 | 1.12 |
| 45 | 2.76 | 1.61 | 1.16 |
| 46 | 2.87 | 1.68 | 1.21 |
| 47 | 2.99 | 1.74 | 1.26 |
| 48 | 3.11 | 1.81 | 1.31 |
| 49 | 3.23 | 1.88 | 1.36 |
| 50 | 3.35 | 1.96 | 1.42 |
| 51 | 3.50 | 2.04 | 1.48 |
| 52 | 3.65 | 2.13 | 1.55 |
| 53 | 3.82 | 2.23 | 1.62 |
| 54 | 3.99 | 2.34 | 1.70 |
| 55 | 4.18 | 2.45 | 1.79 |
| 56 | 4.39 | 2.58 | 1.89 |
| 57 | 4.61 | 2.72 | 2.00 |
| 58 | 4.86 | 2.88 | 2.13 |
| 59 | 5.14 | 3.06 | 2.27 |
| 60 | 5.42 | 3.24 | 2.43 |
| 61 | 5.75 | 3.47 | 2.62 |
| 62 | 6.13 | 3.69 | 2.76 |
| 63 | 6.24 | 3.70 | 2.71 |
| 64 | 4.58 | 2.47 | 1.49 |

Table 10: Standard rate unitised income protection cover (five year benefit period)

| Weekly premium per \$500 monthly benefit (inclusive of CRB) | | | |
|---|----------------------------|----------------------------|----------------------------|
| Age | 30-day waiting period (\$) | 60-day waiting period (\$) | 90-day waiting period (\$) |
| 16 | 1.14 | 0.64 | 0.44 |
| 17 | 1.14 | 0.65 | 0.45 |
| 18 | 1.15 | 0.65 | 0.46 |
| 19 | 1.17 | 0.67 | 0.47 |
| 20 | 1.21 | 0.69 | 0.49 |
| 21 | 1.24 | 0.72 | 0.51 |
| 22 | 1.29 | 0.75 | 0.53 |
| 23 | 1.36 | 0.79 | 0.57 |
| 24 | 1.42 | 0.83 | 0.60 |
| 25 | 1.50 | 0.88 | 0.64 |
| 26 | 1.57 | 0.92 | 0.67 |
| 27 | 1.65 | 0.97 | 0.71 |
| 28 | 1.73 | 1.03 | 0.76 |
| 29 | 1.81 | 1.08 | 0.80 |
| 30 | 1.90 | 1.13 | 0.85 |
| 31 | 2.04 | 1.22 | 0.92 |
| 32 | 2.19 | 1.31 | 0.99 |
| 33 | 2.34 | 1.41 | 1.07 |
| 34 | 2.51 | 1.51 | 1.15 |
| 35 | 2.68 | 1.62 | 1.23 |
| 36 | 2.84 | 1.72 | 1.31 |
| 37 | 3.00 | 1.82 | 1.39 |
| 38 | 3.17 | 1.93 | 1.47 |
| 39 | 3.34 | 2.03 | 1.56 |
| 40 | 3.51 | 2.14 | 1.64 |
| 41 | 3.68 | 2.24 | 1.72 |
| 42 | 3.86 | 2.35 | 1.80 |
| 43 | 4.03 | 2.45 | 1.88 |
| 44 | 4.20 | 2.56 | 1.96 |
| 45 | 4.37 | 2.66 | 2.04 |
| 46 | 4.57 | 2.78 | 2.13 |
| 47 | 4.77 | 2.90 | 2.22 |
| 48 | 4.97 | 3.02 | 2.32 |
| 49 | 5.18 | 3.14 | 2.41 |
| 50 | 5.39 | 3.28 | 2.51 |
| 51 | 5.65 | 3.43 | 2.63 |
| 52 | 5.91 | 3.59 | 2.75 |
| 53 | 6.19 | 3.76 | 2.89 |
| 54 | 6.49 | 3.95 | 3.03 |
| 55 | 6.82 | 4.15 | 3.19 |
| 56 | 7.17 | 4.37 | 3.37 |
| 57 | 7.55 | 4.62 | 3.57 |
| 58 | 7.98 | 4.90 | 3.80 |
| 59 | 8.45 | 5.21 | 4.06 |
| 60 | 8.35 | 5.10 | 3.94 |
| 61 | 7.61 | 4.64 | 3.56 |
| 62 | 7.04 | 4.27 | 3.24 |
| 63 | 6.49 | 3.86 | 2.84 |
| 64 | 4.59 | 2.47 | 1.49 |

Table 11: Standard rate unitised income protection cover (age 65 benefit period)

| Weekly premium per \$500 monthly benefit (inclusive of CRB) | | | |
|---|----------------------------|----------------------------|----------------------------|
| Age | 30-day waiting period (\$) | 60-day waiting period (\$) | 90-day waiting period (\$) |
| 16 | 2.50 | 1.48 | 1.11 |
| 17 | 2.54 | 1.51 | 1.13 |
| 18 | 2.58 | 1.54 | 1.16 |
| 19 | 2.66 | 1.59 | 1.21 |
| 20 | 2.77 | 1.66 | 1.26 |
| 21 | 2.88 | 1.74 | 1.33 |
| 22 | 3.02 | 1.82 | 1.40 |
| 23 | 3.20 | 1.94 | 1.49 |
| 24 | 3.38 | 2.06 | 1.59 |
| 25 | 3.57 | 2.18 | 1.69 |
| 26 | 3.77 | 2.31 | 1.80 |
| 27 | 3.96 | 2.44 | 1.90 |
| 28 | 4.18 | 2.58 | 2.02 |
| 29 | 4.38 | 2.71 | 2.13 |
| 30 | 4.59 | 2.85 | 2.25 |
| 31 | 4.92 | 3.06 | 2.42 |
| 32 | 5.25 | 3.27 | 2.59 |
| 33 | 5.60 | 3.49 | 2.78 |
| 34 | 5.96 | 3.72 | 2.96 |
| 35 | 6.31 | 3.95 | 3.15 |
| 36 | 6.63 | 4.15 | 3.31 |
| 37 | 6.95 | 4.35 | 3.47 |
| 38 | 7.25 | 4.55 | 3.63 |
| 39 | 7.55 | 4.73 | 3.77 |
| 40 | 7.81 | 4.89 | 3.90 |
| 41 | 8.07 | 5.05 | 4.02 |
| 42 | 8.31 | 5.19 | 4.13 |
| 43 | 8.52 | 5.32 | 4.23 |
| 44 | 8.70 | 5.42 | 4.30 |
| 45 | 8.85 | 5.50 | 4.36 |
| 46 | 9.01 | 5.60 | 4.42 |
| 47 | 9.15 | 5.67 | 4.47 |
| 48 | 9.27 | 5.73 | 4.51 |
| 49 | 9.34 | 5.76 | 4.52 |
| 50 | 9.39 | 5.79 | 4.53 |
| 51 | 9.47 | 5.82 | 4.55 |
| 52 | 9.50 | 5.83 | 4.54 |
| 53 | 9.52 | 5.83 | 4.54 |
| 54 | 9.50 | 5.81 | 4.52 |
| 55 | 9.45 | 5.78 | 4.48 |
| 56 | 9.35 | 5.71 | 4.43 |
| 57 | 9.17 | 5.60 | 4.34 |
| 58 | 8.91 | 5.44 | 4.20 |
| 59 | 8.52 | 5.21 | 4.06 |
| 60 | 8.35 | 5.10 | 3.94 |
| 61 | 7.61 | 4.64 | 3.56 |
| 62 | 7.04 | 4.27 | 3.24 |
| 63 | 6.49 | 3.86 | 2.84 |
| 64 | 4.59 | 2.47 | 1.49 |

Table 12: Default police rate unitised cover – Death and TPD

| Age | Value of one unit of insurance (\$) | Weekly cost per unit of death cover (\$) | Weekly cost per unit of TPD cover (\$) |
|-----|-------------------------------------|--|--|
| 16 | 100,000 | 0.98 | 0.07 |
| 17 | 100,000 | 0.96 | 0.09 |
| 18 | 100,000 | 0.94 | 0.11 |
| 19 | 100,000 | 0.94 | 0.14 |
| 20 | 100,000 | 0.94 | 0.18 |
| 21 | 102,384 | 0.98 | 0.22 |
| 22 | 104,824 | 1.02 | 0.31 |
| 23 | 107,323 | 1.13 | 0.42 |
| 24 | 109,881 | 1.22 | 0.57 |
| 25 | 112,500 | 1.33 | 0.76 |
| 26 | 114,896 | 1.39 | 1.00 |
| 27 | 117,343 | 1.46 | 1.30 |
| 28 | 119,841 | 1.58 | 1.61 |
| 29 | 122,394 | 1.69 | 1.93 |
| 30 | 125,000 | 1.78 | 2.30 |
| 31 | 125,000 | 1.82 | 2.67 |
| 32 | 125,000 | 1.84 | 3.06 |
| 33 | 125,000 | 1.95 | 3.40 |
| 34 | 125,000 | 2.04 | 3.77 |
| 35 | 125,000 | 2.13 | 4.20 |
| 36 | 125,000 | 2.23 | 4.61 |
| 37 | 125,000 | 2.32 | 5.11 |
| 38 | 125,000 | 2.49 | 5.59 |
| 39 | 125,000 | 2.62 | 6.06 |
| 40 | 125,000 | 2.75 | 6.52 |
| 41 | 119,544 | 2.78 | 6.76 |
| 42 | 114,326 | 2.73 | 6.80 |
| 43 | 107,760 | 2.71 | 6.82 |
| 44 | 97,200 | 2.69 | 6.84 |
| 45 | 87,360 | 2.69 | 6.84 |
| 46 | 78,240 | 2.67 | 6.86 |
| 47 | 69,600 | 2.65 | 6.89 |
| 48 | 61,680 | 2.67 | 6.86 |
| 49 | 54,480 | 2.67 | 6.86 |
| 50 | 48,000 | 2.62 | 6.71 |
| 51 | 38,880 | 2.54 | 6.45 |
| 52 | 34,560 | 2.43 | 6.19 |
| 53 | 30,240 | 2.34 | 5.89 |
| 54 | 25,920 | 2.28 | 5.63 |
| 55 | 22,800 | 2.17 | 5.35 |
| 56 | 19,200 | 2.04 | 4.96 |
| 57 | 16,320 | 1.87 | 4.48 |
| 58 | 12,612 | 1.67 | 3.94 |
| 59 | 9,726 | 1.52 | 3.47 |

Table 13: High risk rate unitised cover – Death and TPD

| Age | Value of one unit of insurance (\$) | Weekly cost per unit of death cover (\$) | Weekly cost per unit of TPD cover (\$) |
|-----|-------------------------------------|--|--|
| 16 | 100,000 | 0.74 | 0.12 |
| 17 | 100,000 | 0.74 | 0.12 |
| 18 | 100,000 | 0.72 | 0.16 |
| 19 | 100,000 | 0.72 | 0.19 |
| 20 | 100,000 | 0.72 | 0.27 |
| 21 | 102,384 | 0.74 | 0.35 |
| 22 | 104,824 | 0.80 | 0.46 |
| 23 | 107,323 | 0.86 | 0.65 |
| 24 | 109,881 | 0.93 | 0.88 |
| 25 | 112,500 | 1.01 | 1.18 |
| 26 | 114,896 | 1.07 | 1.56 |
| 27 | 117,343 | 1.14 | 1.97 |
| 28 | 119,841 | 1.22 | 2.47 |
| 29 | 122,394 | 1.29 | 3.00 |
| 30 | 125,000 | 1.37 | 3.53 |
| 31 | 125,000 | 1.43 | 4.13 |
| 32 | 125,000 | 1.46 | 4.81 |
| 33 | 125,000 | 1.56 | 5.46 |
| 34 | 125,000 | 1.65 | 6.10 |
| 35 | 125,000 | 1.75 | 6.90 |
| 36 | 125,000 | 1.86 | 7.69 |
| 37 | 125,000 | 1.97 | 8.64 |
| 38 | 125,000 | 2.13 | 9.62 |
| 39 | 125,000 | 2.28 | 10.57 |
| 40 | 125,000 | 2.43 | 11.52 |
| 41 | 119,544 | 2.54 | 12.43 |
| 42 | 114,326 | 2.62 | 13.11 |
| 43 | 107,760 | 2.67 | 13.49 |
| 44 | 97,200 | 2.69 | 13.71 |
| 45 | 87,360 | 2.67 | 13.71 |
| 46 | 78,240 | 2.64 | 13.52 |
| 47 | 69,600 | 2.56 | 13.34 |
| 48 | 61,680 | 2.52 | 12.99 |
| 49 | 54,480 | 2.43 | 12.43 |
| 50 | 48,000 | 2.32 | 11.86 |
| 51 | 38,880 | 2.22 | 11.29 |
| 52 | 34,560 | 2.13 | 10.84 |
| 53 | 30,240 | 2.05 | 10.31 |
| 54 | 25,920 | 1.99 | 9.85 |
| 55 | 22,800 | 1.90 | 9.36 |
| 56 | 19,200 | 1.78 | 8.68 |
| 57 | 16,320 | 1.63 | 7.84 |
| 58 | 12,612 | 1.46 | 6.90 |
| 59 | 9,726 | 1.33 | 6.06 |
| 60 | 7,500 | 1.18 | 5.34 |
| 61 | 6,667 | 1.07 | 4.66 |
| 62 | 5,833 | 0.99 | 4.25 |
| 63 | 5,000 | 0.97 | 4.09 |
| 64 | 4,500 | 0.95 | 3.94 |
| 65 | 4,000 | 1.03 | - |
| 66 | 3,500 | 1.12 | - |
| 67 | 3,200 | 1.22 | - |
| 68 | 2,900 | 1.31 | - |
| 69 | 2,600 | 1.43 | - |

Table 14: High risk rate fixed cover – Death and TPD

| Age | Cost per \$1,000 death cover per year (\$) | Cost per \$1,000 TPD cover per year (\$) |
|-----|--|--|
| 16 | 0.40 | 0.04 |
| 17 | 0.40 | 0.04 |
| 18 | 0.38 | 0.08 |
| 19 | 0.38 | 0.12 |
| 20 | 0.38 | 0.16 |
| 21 | 0.38 | 0.19 |
| 22 | 0.40 | 0.23 |
| 23 | 0.42 | 0.35 |
| 24 | 0.46 | 0.42 |
| 25 | 0.48 | 0.54 |
| 26 | 0.50 | 0.69 |
| 27 | 0.52 | 0.88 |
| 28 | 0.54 | 1.07 |
| 29 | 0.55 | 1.29 |
| 30 | 0.57 | 1.48 |
| 31 | 0.61 | 1.71 |
| 32 | 0.63 | 1.97 |
| 33 | 0.67 | 2.28 |
| 34 | 0.71 | 2.54 |
| 35 | 0.74 | 2.85 |
| 36 | 0.78 | 3.22 |
| 37 | 0.84 | 3.60 |
| 38 | 0.89 | 4.02 |
| 39 | 0.95 | 4.40 |
| 40 | 1.03 | 4.78 |
| 41 | 1.12 | 5.38 |
| 42 | 1.20 | 5.99 |
| 43 | 1.31 | 6.48 |
| 44 | 1.44 | 7.35 |
| 45 | 1.60 | 8.18 |
| 46 | 1.77 | 8.98 |
| 47 | 1.92 | 9.96 |
| 48 | 2.14 | 10.95 |
| 49 | 2.33 | 11.86 |
| 50 | 2.52 | 12.84 |
| 51 | 2.98 | 15.12 |
| 52 | 3.21 | 16.29 |
| 53 | 3.53 | 17.73 |
| 54 | 4.00 | 19.77 |
| 55 | 4.34 | 21.33 |
| 56 | 4.83 | 23.48 |
| 57 | 5.21 | 24.96 |
| 58 | 6.03 | 28.41 |
| 59 | 7.11 | 32.38 |
| 60 | 8.15 | 37.04 |
| 61 | 8.28 | 36.36 |
| 62 | 8.79 | 37.84 |
| 63 | 10.06 | 42.53 |
| 64 | 10.95 | 45.52 |
| 65 | 13.30 | - |
| 66 | 16.61 | - |
| 67 | 19.70 | - |
| 68 | 23.45 | - |
| 69 | 28.41 | - |

Table 15: Default police rate salary-based income protection cover

| Age | Premium rate % of insured salary |
|-----|----------------------------------|
| 16 | 0.205% |
| 17 | 0.209% |
| 18 | 0.211% |
| 19 | 0.216% |
| 20 | 0.225% |
| 21 | 0.228% |
| 22 | 0.237% |
| 23 | 0.247% |
| 24 | 0.259% |
| 25 | 0.272% |
| 26 | 0.286% |
| 27 | 0.299% |
| 28 | 0.315% |
| 29 | 0.333% |
| 30 | 0.346% |
| 31 | 0.376% |
| 32 | 0.404% |
| 33 | 0.434% |
| 34 | 0.467% |
| 35 | 0.500% |
| 36 | 0.528% |
| 37 | 0.555% |
| 38 | 0.589% |
| 39 | 0.615% |
| 40 | 0.644% |
| 41 | 0.670% |
| 42 | 0.702% |
| 43 | 0.737% |
| 44 | 0.771% |
| 45 | 0.806% |
| 46 | 0.853% |
| 47 | 0.895% |
| 48 | 0.923% |
| 49 | 0.959% |
| 50 | 0.999% |
| 51 | 1.060% |
| 52 | 1.109% |
| 53 | 1.175% |
| 54 | 1.259% |
| 55 | 1.334% |
| 56 | 1.398% |
| 57 | 1.504% |
| 58 | 1.142% |
| 59 | 0.145% |

**Table 16: Default police rate
unitised income protection cover**

| Age | Weekly premium per \$500 monthly benefit (inclusive of CRB) |
|-----|---|
| 16 | 0.27 |
| 17 | 0.28 |
| 18 | 0.28 |
| 19 | 0.29 |
| 20 | 0.30 |
| 21 | 0.30 |
| 22 | 0.32 |
| 23 | 0.33 |
| 24 | 0.34 |
| 25 | 0.36 |
| 26 | 0.38 |
| 27 | 0.40 |
| 28 | 0.42 |
| 29 | 0.44 |
| 30 | 0.46 |
| 31 | 0.50 |
| 32 | 0.53 |
| 33 | 0.57 |
| 34 | 0.62 |
| 35 | 0.66 |
| 36 | 0.70 |
| 37 | 0.73 |
| 38 | 0.78 |
| 39 | 0.81 |
| 40 | 0.85 |
| 41 | 0.88 |
| 42 | 0.93 |
| 43 | 0.97 |
| 44 | 1.02 |
| 45 | 1.06 |
| 46 | 1.12 |
| 47 | 1.18 |
| 48 | 1.22 |
| 49 | 1.26 |
| 50 | 1.32 |
| 51 | 1.40 |
| 52 | 1.46 |
| 53 | 1.55 |
| 54 | 1.66 |
| 55 | 1.75 |
| 56 | 1.84 |
| 57 | 1.98 |
| 58 | 1.50 |
| 59 | 0.20 |

**Table 17: High risk rate
salary-based income protection
cover (police officers only)**

| Age | Premium rate % of insured salary |
|-----|-------------------------------------|
| 16 | 0.205% |
| 17 | 0.209% |
| 18 | 0.211% |
| 19 | 0.216% |
| 20 | 0.225% |
| 21 | 0.228% |
| 22 | 0.237% |
| 23 | 0.247% |
| 24 | 0.259% |
| 25 | 0.272% |
| 26 | 0.286% |
| 27 | 0.299% |
| 28 | 0.315% |
| 29 | 0.333% |
| 30 | 0.346% |
| 31 | 0.376% |
| 32 | 0.404% |
| 33 | 0.434% |
| 34 | 0.467% |
| 35 | 0.500% |
| 36 | 0.528% |
| 37 | 0.555% |
| 38 | 0.589% |
| 39 | 0.615% |
| 40 | 0.644% |
| 41 | 0.670% |
| 42 | 0.702% |
| 43 | 0.737% |
| 44 | 0.771% |
| 45 | 0.806% |
| 46 | 0.853% |
| 47 | 0.895% |
| 48 | 0.923% |
| 49 | 0.959% |
| 50 | 0.999% |
| 51 | 1.060% |
| 52 | 1.109% |
| 53 | 1.175% |
| 54 | 1.259% |
| 55 | 1.334% |
| 56 | 1.398% |
| 57 | 1.504% |
| 58 | 1.142% |
| 59 | 0.145% |

**Table 18: High risk rate
unitised income protection
cover (police officers only)**

| Age | Weekly cost per unit (\$) |
|-----|------------------------------|
| 16 | 0.27 |
| 17 | 0.28 |
| 18 | 0.28 |
| 19 | 0.29 |
| 20 | 0.30 |
| 21 | 0.30 |
| 22 | 0.32 |
| 23 | 0.33 |
| 24 | 0.34 |
| 25 | 0.36 |
| 26 | 0.38 |
| 27 | 0.40 |
| 28 | 0.42 |
| 29 | 0.44 |
| 30 | 0.46 |
| 31 | 0.50 |
| 32 | 0.53 |
| 33 | 0.57 |
| 34 | 0.62 |
| 35 | 0.66 |
| 36 | 0.70 |
| 37 | 0.73 |
| 38 | 0.78 |
| 39 | 0.81 |
| 40 | 0.85 |
| 41 | 0.88 |
| 42 | 0.93 |
| 43 | 0.97 |
| 44 | 1.02 |
| 45 | 1.06 |
| 46 | 1.12 |
| 47 | 1.18 |
| 48 | 1.22 |
| 49 | 1.26 |
| 50 | 1.32 |
| 51 | 1.40 |
| 52 | 1.46 |
| 53 | 1.55 |
| 54 | 1.66 |
| 55 | 1.75 |
| 56 | 1.84 |
| 57 | 1.98 |
| 58 | 1.50 |
| 59 | 0.20 |



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