

# Product and legislation update

June 2022

**Ensuring you understand how changes to legislation and our products may affect you is important.**

This document contains information about important changes for Australian Retirement Trust members who have a QSuper account.

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## Changes to ongoing fees and costs

Australian Retirement Trust is the super fund formed through the merger of QSuper and Sunsuper that was finalised on 28 February 2022. We're one of Australia's largest super funds taking care of over \$200 billion in retirement savings for more than two million members.

We're committed to returning profits to members as lower fees and better services, as the less you pay in fees on your super account the more you could have to live your best retirement. Here's what is changing from 1 July 2022.



### Administration fee reduction

We let members know in January that QSuper and Sunsuper had committed to reducing the administration fees you pay once the merger was completed.

The following reductions to your ongoing fee and the administration fee cap will commence from 1 July 2022:

- The administration fees that you pay from any of your QSuper Accumulation account(s) and Income account(s), and those deducted from the QSuper Lifetime Pension pool, will be reduced from 0.16% to 0.15% per annum. This is the amount that is charged to your account. Note that the administration fees and costs disclosed in our Product Disclosure Statement (PDS) will be higher, as shown in the following example and as described in the section on the following page.
- The administration fee cap will be reduced from \$900 to \$875 per annum, so that any administration fees you pay on your QSuper Accumulation and/or Income account(s) over the cap of \$875 in a financial year (that's the combined figure for any of these accounts that you may hold) will be rebated back to you in July of the next financial year, as long you still have a QSuper Accumulation and/or Income account at the time of the refund. This rebate will first apply in July 2023. Note that this annual administration fee cap only applies to the portion of the administration fees charged to your account.

You can find out more in the *QSuper Product Disclosure Statement for Accumulation Account* and *QSuper Product Disclosure Statement for Income Account and Lifetime Pension* that will be issued on 1 July 2022, available at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds)



### Making fees and costs easier to understand

From 30 September, changes to meet new government regulations will require super funds to change the way they disclose fees and costs in their Product Disclosure Statement/s. The changes are designed to improve the consistency of disclosure and comparability of fees and costs between superannuation funds.

Australian Retirement Trust has decided to commence this disclosure effective from 1 July 2022.

#### What are the changes?

Fees and costs disclosure will be simplified and consolidated into three groups – Administration fees and costs, Investment fees and costs, and Transaction costs.

These fees and costs groups will be used to calculate a single 'Cost of Product' and simplify how we present the fees and costs in member statements (Annual and Exit Statements). In addition, amounts used from the Fund reserves to meet expenses which exceed the amounts credited to the reserve in the previous financial year will be disclosed. So, administration fees and costs disclosure includes both the administration fees deducted before the daily unit price is declared, and additional amounts from reserves used to cover the costs of managing accounts.

The table on page 4 details the fees and other costs effective 1 July 2022.

### Administration fee reduction example

Paul has a balance of \$50,000, invested in the default MySuper investment option (Lifetime). During the year he has no further contributions to his account.

As can be seen, Paul will see **higher administration fees and costs disclosed** but will have a **lower amount charged to** his account. Note that this example is for illustrative purposes and only includes administration fees and costs. Additional fees and costs will apply.

#### Before 1 July 2022

Administration fee	0.16%
<b>Amount charged to Paul's account</b>	<b>\$80</b>

#### From 1 July 2022

Administration fees & costs	0.15% capped at \$875 p.a. plus 0.07%
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The Administration fees and costs include 0.07% deducted from General reserves,<sup>1</sup> that also includes the current Trustee fee of 0.017%, not charged to Paul's account balance.

<b>Amount charged to Paul's account</b>	<b>\$75</b>
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### Changes to insurance premium disclosure

The way that we are disclosing your insurance premiums will also change. This does not change the insurance premiums deducted from your account. In addition to showing the insurance premium rates that are deducted from your QSuper Accumulation account, we will also disclose the insurance premium rates before it has been offset with any tax benefits we are entitled to claim (known as the gross premium). However, we will continue to deduct the net premium from your account.

Pages 12-19 outline the premium rates as they will now be disclosed.

### Fees and costs in detail

The tables on the following two pages show:

**Page 4:** The fees and other costs for the Accumulation account default option, effective 1 July 2022, plus an example of how the ongoing annual fees and costs for this superannuation product can affect your superannuation investment over a 1-year period.

**Page 5:** The fees and other costs for the Income account default option, effective 1 July 2022, plus an example of how the ongoing annual fees and costs for this superannuation product can affect your superannuation investment over a 1-year period.

These fees and other costs may be deducted from your account, from the returns on your investment or from the assets of the Australian Retirement Trust as a whole. For further information refer to the relevant QSuper Product Disclosure Statement available at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) (available from 1 July 2022).

You should use these tables to compare these superannuation products with other superannuation products.

<sup>1</sup> For a definition of General reserves, please see our product disclosure statement.

## Fees and costs summary for the QSuper Accumulation account (Lifetime option)

Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
Administration fees and costs	0.15% p.a. capped at \$875 p.a. plus 0.07% p.a.	0.15% p.a. deducted daily before the unit price is declared, capped at \$875 per annum. 0.07% p.a. is not deducted from your account balance but is deducted from the Fund's general reserve.
Investment fees and costs <sup>2</sup>		Deducted daily before the unit price is declared.
Outlook	0.60% p.a.	
Aspire 1	0.51% p.a.	
Aspire 2	0.50% p.a.	
Focus 1	0.43% p.a.	
Focus 2	0.43% p.a.	
Focus 3	0.43% p.a.	
Sustain 1	0.30% p.a.	
Sustain 2	0.29% p.a.	
Transaction costs		Deducted daily before the unit price is declared.
Outlook	0.03% p.a.	
Aspire 1	0.04% p.a.	
Aspire 2	0.04% p.a.	
Focus 1	0.03% p.a.	
Focus 2	0.03% p.a.	
Focus 3	0.03% p.a.	
Sustain 1	0.02% p.a.	
Sustain 2	0.01% p.a.	
<b>Member activity related fees and costs</b>		
Buy-sell spread	Nil	
Switching fee	Nil	
Other fees and costs <sup>3</sup>		Where these fees and costs are applied to your account, they are described in the 'Additional explanation of fees and costs' in the relevant PDS

## Example of annual fees and costs for the QSuper Accumulation account

<b>EXAMPLE — QSuper Accumulation account (Lifetime Outlook)</b>		<b>BALANCE OF \$50,000</b>
Administration fees and costs <sup>4</sup>	0.22% p.a.	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment <b>\$110</b> in administration fees and costs
<b>PLUS</b> Investment fees and costs	0.60% p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$300</b> in investment fees and costs
<b>PLUS</b> Transaction costs	0.03% p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$15</b> in transaction costs
<b>EQUALS</b> Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of <b>\$425</b> for the superannuation product.

**Note:** Additional fees may apply

## Fees and costs summary for the QSuper Income account (Balanced option)

Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
Administration fees and costs	0.15% p.a. plus 0.07% p.a.	0.15% p.a. deducted daily before the unit price is declared, capped at \$875 per annum. 0.07% p.a. is not deducted from your account balance but is deducted from the Fund's general reserve.
Investment fees and costs <sup>2</sup>	0.53% p.a.	Deducted daily before the unit price is declared.
Transaction costs	0.03% p.a.	Deducted daily before the unit price is declared.
<b>Member activity related fees and costs</b>		
Buy-sell spread	Nil	
Switching fee	Nil	
Other fees and costs <sup>3</sup>		Where these fees and costs are applied to your account, they are described in the 'Additional explanation of fees and costs' in the relevant PDS.

## Example of annual fees and costs for the QSuper Income account

<b>EXAMPLE — QSuper Income Account (Balanced option)</b>		<b>BALANCE OF \$50,000</b>
Administration fees and costs <sup>4</sup>	0.22% p.a.	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment <b>\$110</b> in administration fees and costs
<b>PLUS</b> Investment fees and costs	0.53% p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$265</b> in investment fees and costs
<b>PLUS</b> Transaction costs	0.03% p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$15</b> in transaction costs
<b>EQUALS</b> Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of <b>\$390</b> for the superannuation product.

**Note:** Additional fees may apply



The fees that apply specifically to your account will be detailed in your Member Benefit Statement.

**1** If your account balance for a QSuper Accumulation account and each QSuper Income account offered by Australian Retirement Trust is less than \$6,000 at the end of the financial year (30 June), certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. **2** The investment fees and costs shown above are estimates only, with the part that relates to costs incurred by the Trustee being based on the investment costs incurred for the year ended 30 June 2022. The actual amount you'll be charged in subsequent financial years will depend on the actual fees and costs incurred by the Trustee in managing the investment option. Investment fees and costs includes an amount of 0.10% to 0.25% for performance fees. You can find out more about performance fees in 'Additional explanation of fees and costs' in the relevant PDS. **3** Refer to 'Additional explanation of fees and costs' in the relevant PDS. **4** The above amounts include fees and costs paid from reserves of 0.07%, which are not charged directly to the member's account. This amount also includes a Trustee fee that is held separately in a trustee capital reserve.

## Investment fees and costs

The table below shows the investment fees and costs and transaction costs for each investment option disclosed from 1 July 2022, and the total of those two columns per \$50,000 invested. For further information refer to the relevant QSuper Product Disclosure Statement available at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds) from 1 July 2022.

Investment Option	Investment fees and costs <sup>1</sup>	Transaction costs	Total per \$50,000 invested
Lifetime – Outlook	0.60%	0.03%	\$315
Lifetime – Aspire 1	0.51%	0.04%	\$275
Lifetime – Aspire 2	0.50%	0.04%	\$270
Lifetime – Focus 1	0.43%	0.03%	\$230
Lifetime – Focus 2	0.43%	0.03%	\$230
Lifetime – Focus 3	0.43%	0.03%	\$230
Lifetime – Sustain 1	0.30%	0.02%	\$160
Lifetime – Sustain 2	0.29%	0.01%	\$150
Moderate	0.32%	0.02%	\$170
Balanced	0.53%	0.03%	\$280
Socially Responsible	0.31%	0.05%	\$180
Aggressive	0.56%	0.03%	\$295
Cash	0.07%	0.00%	\$35
Diversified Bonds	0.32%	0.14%	\$230
International Shares	0.08%	0.01%	\$45
Australian Shares	0.08%	0.00%	\$40
VPP Option (Closed)	0.32%	0.02%	\$170

<sup>1</sup> Investment fees and costs includes an amount of 0.00% to 0.25% for performance fees. The calculation basis for this amount is set out in the relevant PDS.

## Other changes

### Merger costs

The merger to create Australian Retirement Trust has resulted in some costs that are expected to be offset by the long-term benefits provided to members. Most of these costs are being met from the Fund reserves.

There are some short-term investment costs due to the merger, e.g., the transfer of investment assets, and these investment costs will be met from the relevant investment options. These merger costs are expected to reduce the unit prices by up to an estimated 0.03% over the next two to three years depending on the investment options (this would equate to an estimated \$15 for a \$50,000 balance). These investment costs will be reflected in our disclosed Investment fees and costs and Transaction costs for each investment option (i.e. the estimated 0.03% is not in addition to those disclosed amounts). The Investment fees and costs and Transaction costs for each investment option from 1 July 2022 are set out in the Investment fees and costs section on the previous page.

### Investment changes

#### Asset allocation process

Since September 2021, changes have been made to the asset allocation process for the Balanced, Moderate and Aggressive diversified investment options. There are now minor differences in the asset allocations for these diversified investment options between the QSuper Accumulation account and QSuper Income account options.

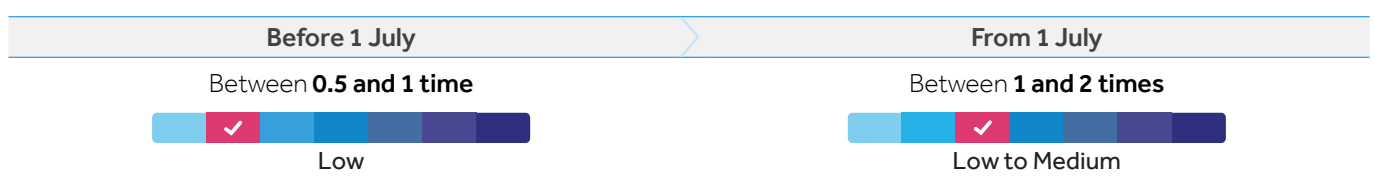
These changes do not reflect a change in investment approach. When investing for both Accumulation and Income account holders in all options, we continue to pursue our risk-balanced investment philosophy. The changes reflect external influences on each of the options, such as tax treatment, along with subtle differences that aim to match assets and asset classes to the accumulation and income phases of your retirement journey.

Visit [qsuper.qld.gov.au/investments](https://qsuper.qld.gov.au/investments) and click on each investment option mentioned above. On the page for the option, you can see asset allocations by selecting the Accumulation account or Income account tabs. You will be able to find out more about asset allocations in the QSuper *Investment Choice Guide* issued on 1 July 2022, available at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds)

#### Standard Risk Measure change for Sustain 2

All investments come with some risk. The QSuper investment options have a Standard Risk Measure (SRM) rating, which tells you the number of expected negative annual returns over any 20-year period. We review these ratings at least once a year.

The SRM for QSuper Lifetime Sustain 2 will change from 1 July 2022 from 'Low' to 'Low to Medium.'



- This measure can help you compare your investment option/s.
- It's important to remember that the SRM is only one consideration when making an investment decision.

For more information about the SRM, see the QSuper *Investment Choice Guide* at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds)

To read more about what the SRM represents, visit [qsuper.qld.gov.au/srm](https://qsuper.qld.gov.au/srm)

#### Carbon reduction strategies

Under the Australian Retirement Trust *Climate Change Policy*, we have adopted a target to achieve a net zero carbon emissions investment portfolio by 2050. This is in line with the Paris Agreement goal of limiting global warming to well below 2°C.

For listed shares, we consider investing in lower carbon-intensity holdings, reducing exposure to companies with material climate risk exposure and adopting other climate-aware tools for externally managed strategies. Our investments are made within a framework that integrates environmental, social and governance factors into our investment process at all levels. You can find out more about how we consider climate change when investing at [qsuper.qld.gov.au/climatechange](https://qsuper.qld.gov.au/climatechange)








## Asset allocations








We are changing the asset allocation ranges for some investment options, effective 1 July 2022.








Changes to the asset allocation ranges will be across all Lifetime groups, as well as the diversified options of Moderate, Balanced, Aggressive and Socially Responsible. The changes will be to the equities and cash asset class ranges, seeking to positively contribute to returns for members invested in those options.

There is no change to the asset allocation ranges for the single-sector options of Cash, Diversified Bonds, Australian Shares, and International Shares.








The change in asset allocation range percentages for each relevant investment option is noted in bold below.








	Diversified options %			
	Moderate		Balanced	
	Before 1 July	From 1 July	Before 1 July	From 1 July
 <b>Cash</b>	35 – 75	35 – 75	0 – 30	0 – 30
 <b>Fixed interest</b>	0 – 17.5	0 – 17.5	0 – 35	0 – 35
 <b>Real estate</b>	0 – 12.5	0 – 12.5	0 – 25	0 – 25
 <b>Equities</b>	<b>7.5 – 30</b>	<b>7.5 – 35</b>	<b>25 – 65</b>	<b>25 – 75</b>
 <b>Infrastructure</b>	2.5 – 20	2.5 – 20	5 – 30	5 – 30
 <b>Commodities</b>	0 – 7.5	0 – 7.5	0 – 15	0 – 15
 <b>Alternative assets</b>	0 – 12.5	0 – 12.5	0 – 25	0 – 25








	Diversified options %			
	Aggressive		Socially Responsible	
	Before 1 July	From 1 July	Before 1 July	From 1 July
 <b>Cash</b>	0 – 20	0 – 20	0 – 30	0 – 30
 <b>Fixed interest</b>	0 – 35	0 – 35	0 – 40	0 – 40
 <b>Real estate</b>	0 – 25	0 – 25	0 – 35	0 – 35
 <b>Equities</b>	<b>30 – 65</b>	<b>30 – 75</b>	<b>20 – 65</b>	<b>20 – 75</b>
 <b>Infrastructure</b>	5 – 30	5 – 30	0 – 30	0 – 30
 <b>Commodities</b>	0 – 20	0 – 20	0 – 15	0 – 15
 <b>Alternative assets</b>	0 – 25	0 – 25	0 – 20	0 – 20

	Lifetime %			
	Outlook		Aspire 1	
	Before 1 July	From 1 July	Before 1 July	From 1 July
 <b>Cash</b>	0 – 20	0 – 20	0 – 20	0 – 20
 <b>Fixed interest</b>	0 – 45	0 – 45	0 – 45	0 – 45
 <b>Real estate</b>	0 – 30	0 – 30	0 – 30	0 – 30
 <b>Equities</b>	<b>5 – 65</b>	<b>5 – 75</b>	<b>5 – 65</b>	<b>5 – 75</b>
 <b>Infrastructure</b>	0 – 30	0 – 30	0 – 30	0 – 30
 <b>Commodities</b>	0 – 25	0 – 25	0 – 25	0 – 25
 <b>Alternative assets</b>	0 – 30	0 – 30	0 – 30	0 – 30



	Lifetime %			
	Aspire 2		Focus 1	
	Before 1 July	From 1 July	Before 1 July	From 1 July
 Cash	0–20	0–20	0–20	0–20
 Fixed interest	5–60	5–60	5–60	5–60
 Real estate	0–30	0–30	0–30	0–30
 Equities	<b>5–60</b>	<b>5–70</b>	<b>5–60</b>	<b>5–70</b>
 Infrastructure	0–30	0–30	0–30	0–30
 Commodities	0–25	0–25	0–25	0–25
 Alternative assets	0–30	0–30	0–30	0–30

	Lifetime %			
	Focus 2		Focus 3	
	Before 1 July	From 1 July	Before 1 July	From 1 July
 Cash	0–25	0–25	0–30	0–30
 Fixed interest	15–70	15–70	25–75	25–75
 Real estate	0–25	0–25	0–25	0–25
 Equities	<b>0–55</b>	<b>0–65</b>	<b>0–50</b>	<b>0–55</b>
 Infrastructure	0–25	0–25	0–25	0–25
 Commodities	0–25	0–25	0–20	0–20
 Alternative assets	0–25	0–25	0–25	0–25

	Lifetime %			
	Sustain 1		Sustain 2	
	Before 1 July	From 1 July	Before 1 July	From 1 July
 Cash	15–75	15–75	<b>30–90</b>	<b>25–90</b>
 Fixed interest	0–35	0–35	0–35	0–35
 Real estate	0–25	0–25	0–20	0–20
 Equities	<b>0–50</b>	<b>0–55</b>	<b>0–45</b>	<b>0–50</b>
 Infrastructure	0–25	0–25	0–20	0–20
 Commodities	0–20	0–20	0–20	0–20
 Alternative assets	0–25	0–25	0–25	0–25

For more information about current asset allocations and asset allocation ranges, visit [qsuper.qld.gov.au/investments](https://qsuper.qld.gov.au/investments) or see the QSuper *Investment Choice Guide* issued on 1 July 2022, available at [qsuper.qld.gov.au/pds](https://qsuper.qld.gov.au/pds)



## Legislative changes

### Improving visibility of super assets in family law proceedings

From 1 April 2022, the Australian Taxation Office can share information with Australian Courts on superannuation assets held by parties during family law disputes. The Federal Government notes this will help deliver fairer and more equitable outcomes for women going through separation proceedings by reducing the scope for former partners to under disclose their assets.

### Removal of the \$450 per month income threshold for Super Guarantee (SG) contributions

Legislation will come into effect on 1 July 2022 that removes the \$450 per month income threshold that employees currently need to earn to be paid the superannuation guarantee by their employer.

The Federal Government notes the measure will improve the retirement savings of around 300,000 lower income workers per month, 200,000 of whom are women.

### Expansion of the First Home Super Saver Scheme

The First Home Super Saver Scheme (FHSSS) allows for voluntary contributions to be saved in super and then later released to purchase a first home. As an individual you can currently contribute up to \$15,000 of eligible contributions (in any one financial year) under the scheme and can have up to \$30,000 in total (across all years) released for the purchase of a first home.

From 1 July 2022, the releasable amount of eligible contributions will increase from \$30,000 to \$50,000, however the contribution limit of \$15,000 in any one financial year will remain the same. Superannuation contribution cap limits still apply and this may limit how much you can contribute.

Full details of this information can be found on the Australian Taxation Office (ATO) website, [ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/First-Home-Super-Saver-Scheme](https://ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/First-Home-Super-Saver-Scheme)

### Expansion of the Downsizer Scheme

From 1 July 2022, the age at which retirees can downsize their family home and be able to contribute \$300,000 to superannuation (\$600,000 for couples) will change from 65 to 60 years. Other existing requirements will continue to apply. You can find the full list of eligibility on the Australian Taxation Office (ATO) website, [ato.gov.au/Individuals/Super/Growing-your-super/Adding-to-your-super/Downsizing-contributions-into-superannuation](https://ato.gov.au/Individuals/Super/Growing-your-super/Adding-to-your-super/Downsizing-contributions-into-superannuation)

### Extension of the temporary reduction in superannuation minimum drawdown rates

The Federal Government specifies the minimum amount that needs to be drawn each year from account-based pensions and similar products, including superannuation Income accounts. The annual minimum payment was halved by the Federal Government in March 2020 in response to COVID-19. This was a temporary measure that has been extended for a further year to 30 June 2023. See table below.

Age	Annual minimum (1 July 2019 – 30 June 2023)	Annual minimum (From 1 July 2023 onwards)
55-64	2%	4%
65-74	2.5%	5%
75-79	3%	6%
80-84	3.5%	7%
85-89	4.5%	9%
90-94	5.5%	11%
95+	7%	14%

## Removing the work test for people aged 67 to 74

From 1 July 2022, the work test for personal (non-concessional) and salary sacrifice contributions to super for those aged 67 to 74 will be removed. Existing annual concessional and non-concessional caps will continue to apply, although the change will allow people under age 75 to use the non-concessional bring-forward rule (which currently ceases at age 67).

Members aged 67 to 74 will still need to meet the work test if they want to claim a tax deduction for their super contribution. However, Super funds will no longer need to consider the 'work test' at the time contributions are received from members. Instead, the Australian Taxation Office (ATO) will be checking to see if members met the work test when the income tax return is lodged.

All members should be aware that a Notice of intent to claim or vary a deduction for personal contributions is only valid in certain circumstances. For more information visit the Australian Taxation Office (ATO) website, [ato.gov.au/Individuals/Super/In-detail/Growing-your-super/Claiming-deductions-for-personal-super-contributions](https://ato.gov.au/Individuals/Super/In-detail/Growing-your-super/Claiming-deductions-for-personal-super-contributions)

Contribution type	Less than 75	75 and over
<b>Member</b>		
<b>Voluntary after-tax<sup>1</sup></b>	<b>Yes</b> – Members, irrespective of their work status, may make personal contributions	<b>No</b> – Member contributions cannot be accepted <sup>1</sup>
<b>Spouse</b>	<b>Yes</b> – Can be made at any time, irrespective of the employment status of the receiving spouse while they're aged under 75 <sup>2</sup>	<b>No</b> – Spouse contributions cannot be accepted
<b>Employer</b>		
<b>Superannuation Guarantee (SG)</b>	<b>Yes</b> – SG contributions made by your employer can be accepted	
<b>Industrial award or agreement</b>	<b>Yes</b> – Industrial award or agreement contributions made by an employer can be accepted	
<b>Salary sacrifice or employer voluntary</b>	<b>Yes</b> – Salary sacrifice or employer voluntary contributions can be accepted	<b>No</b> – Salary sacrifice or employer voluntary contributions cannot be accepted

## Superannuation Guarantee payment rate increases

Superannuation Guarantee (SG) is the minimum legislated amount of superannuation your employer pays. On 1 July 2022, the Superannuation Guarantee (SG) rate is scheduled to increase from 10% p.a. to 10.5% of your ordinary-time earnings (different arrangements apply for Norfolk Island).

## Yearly changes to rates and thresholds wording

Updated rates and thresholds for 2022-23 (including contribution caps, government co-contribution income thresholds, and the general transfer balance cap) will come into effect from 1 July 2022. These rates are published on the Australian Taxation Office (ATO) website at [ato.gov.au](https://ato.gov.au) and will be updated in our PDSs and Guides from 1 July 2022.

<sup>1</sup> Does not apply to downsizer contributions, which may be made if aged 60 and over regardless of work status. No maximum age limit applies.

<sup>2</sup> The contributing spouse doesn't need to meet the work test when making a spouse contribution for the receiving spouse.



## We're here to help

If you have any questions about this information, or need any help, please contact us on **1300 360 750** or visit [qsuper.qld.gov.au](https://qsuper.qld.gov.au)

## Gross premium rate tables

Gross premiums are the total cost of insurance cover and are inclusive of any tax benefit that we can claim and pass onto members. These are the rates you should use for comparison purposes and are provided to meet legislative disclosure requirements.

**Table 1: Default unitised cover – Death and TPD**

Age	Value of one unit of insurance (\$)	Gross weekly cost per unit of death cover (\$)	Gross weekly cost per unit of TPD cover (\$)
16	100,000	0.83	0.06
17	100,000	0.81	0.08
18	100,000	0.79	0.10
19	100,000	0.79	0.12
20	100,000	0.79	0.15
21	102,384	0.83	0.19
22	104,824	0.87	0.26
23	107,323	0.96	0.35
24	109,881	1.03	0.48
25	112,500	1.12	0.65
26	114,896	1.18	0.85
27	117,343	1.23	1.10
28	119,841	1.34	1.36
29	122,394	1.43	1.64
30	125,000	1.51	1.95
31	125,000	1.54	2.26
32	125,000	1.56	2.59
33	125,000	1.65	2.88
34	125,000	1.73	3.19
35	125,000	1.80	3.56
36	125,000	1.89	3.91
37	125,000	1.97	4.33
38	125,000	2.11	4.73
39	125,000	2.22	5.13
40	125,000	2.33	5.52
41	119,544	2.35	5.72
42	114,326	2.31	5.76
43	107,760	2.30	5.78
44	97,200	2.28	5.79
45	87,360	2.28	5.79
46	78,240	2.26	5.81
47	69,600	2.24	5.83
48	61,680	2.26	5.81
49	54,480	2.26	5.81
50	48,000	2.22	5.68
51	38,880	2.15	5.46
52	34,560	2.06	5.24
53	30,240	1.98	4.99
54	25,920	1.93	4.77
55	22,800	1.84	4.53
56	19,200	1.73	4.20
57	16,320	1.58	3.80
58	12,612	1.42	3.34
59	9,726	1.29	2.94
60	7,500	1.14	2.59
61	6,667	1.03	2.26
62	5,833	0.96	2.06
63	5,000	0.94	1.98
64	4,500	0.92	1.91
65	4,000	0.99	-
66	3,500	1.09	-
67	3,200	1.18	-
68	2,900	1.27	-
69	2,600	1.38	-

**Table 2: Standard rate unitised cover – Death and TPD**

Age	Value of one unit of insurance (\$)	Gross weekly cost per unit of death cover (\$)	Gross weekly cost per unit of TPD cover (\$)
16	100,000	0.72	0.06
17	100,000	0.72	0.06
18	100,000	0.70	0.08
19	100,000	0.70	0.10
20	100,000	0.70	0.13
21	102,384	0.72	0.17
22	104,824	0.77	0.23
23	107,323	0.83	0.32
24	109,881	0.90	0.43
25	112,500	0.98	0.57
26	114,896	1.03	0.76
27	117,343	1.10	0.96
28	119,841	1.18	1.20
29	122,394	1.25	1.45
30	125,000	1.32	1.71
31	125,000	1.38	2.00
32	125,000	1.42	2.33
33	125,000	1.51	2.64
34	125,000	1.60	2.95
35	125,000	1.69	3.34
36	125,000	1.80	3.72
37	125,000	1.91	4.18
38	125,000	2.06	4.66
39	125,000	2.20	5.12
40	125,000	2.35	5.57
41	119,544	2.46	6.01
42	114,326	2.53	6.34
43	107,760	2.59	6.53
44	97,200	2.61	6.64
45	87,360	2.59	6.64
46	78,240	2.55	6.54
47	69,600	2.48	6.45
48	61,680	2.44	6.29
49	54,480	2.35	6.01
50	48,000	2.24	5.74
51	38,880	2.15	5.46
52	34,560	2.06	5.24
53	30,240	1.98	4.99
54	25,920	1.93	4.77
55	22,800	1.84	4.53
56	19,200	1.73	4.20
57	16,320	1.58	3.80
58	12,612	1.42	3.34
59	9,726	1.29	2.94
60	7,500	1.14	2.59
61	6,667	1.03	2.26
62	5,833	0.96	2.06
63	5,000	0.94	1.98
64	4,500	0.92	1.91
65	4,000	0.99	-
66	3,500	1.09	-
67	3,200	1.18	-
68	2,900	1.27	-
69	2,600	1.38	-

Table 3: Standard rate fixed cover – Death and TPD

Age	Gross cost per \$1,000 death cover per year (\$)	Gross cost per \$1,000 TPD cover per year (\$)
16	0.40	0.04
17	0.40	0.04
18	0.38	0.06
19	0.38	0.07
20	0.38	0.09
21	0.38	0.11
22	0.40	0.13
23	0.41	0.18
24	0.45	0.21
25	0.48	0.28
26	0.49	0.34
27	0.52	0.42
28	0.53	0.53
29	0.55	0.64
30	0.56	0.73
31	0.60	0.84
32	0.61	0.98
33	0.65	1.11
34	0.69	1.25
35	0.73	1.39
36	0.76	1.56
37	0.82	1.75
38	0.87	1.95
39	0.94	2.14
40	1.00	2.33
41	1.09	2.61
42	1.18	2.91
43	1.27	3.15
44	1.41	3.56
45	1.54	3.96
46	1.72	4.35
47	1.87	4.84
48	2.08	5.31
49	2.27	5.74
50	2.45	6.22
51	2.88	7.32
52	3.11	7.89
53	3.42	8.59
54	3.88	9.58
55	4.20	10.33
56	4.68	11.36
57	5.05	12.09
58	5.85	13.75
59	6.88	15.68
60	7.89	17.93
61	8.01	17.60
62	8.52	18.31
63	9.74	20.59
64	10.60	22.04
65	12.87	-
66	16.07	-
67	19.07	-
68	22.69	-
69	27.48	-

Table 4: Default rate salary-based income protection cover (two-year benefit period)

Age	Gross premium rate – % of insured salary		
	30-day waiting period <sup>1</sup>	60-day waiting period <sup>1</sup>	90-day waiting period
16	0.827%	0.515%	0.275%
17	0.827%	0.518%	0.276%
18	0.827%	0.519%	0.280%
19	0.841%	0.531%	0.287%
20	0.862%	0.547%	0.299%
21	0.885%	0.564%	0.306%
22	0.912%	0.584%	0.321%
23	0.954%	0.612%	0.344%
24	0.995%	0.642%	0.365%
25	1.041%	0.674%	0.391%
26	1.088%	0.707%	0.413%
27	1.134%	0.741%	0.438%
28	1.187%	0.778%	0.465%
29	1.236%	0.813%	0.488%
30	1.288%	0.853%	0.513%
31	1.378%	0.915%	0.554%
32	1.467%	0.979%	0.589%
33	1.566%	1.046%	0.636%
34	1.669%	1.118%	0.688%
35	1.774%	1.193%	0.741%
36	1.873%	1.261%	0.784%
37	1.973%	1.332%	0.836%
38	2.075%	1.402%	0.887%
39	2.179%	1.472%	0.932%
40	2.279%	1.541%	0.967%
41	2.382%	1.612%	1.016%
42	2.487%	1.685%	1.049%
43	2.588%	1.754%	1.080%
44	2.691%	1.822%	1.109%
45	2.791%	1.889%	1.145%
46	2.906%	1.967%	1.184%
47	3.025%	2.047%	1.218%
48	3.144%	2.129%	1.244%
49	3.265%	2.209%	1.293%
50	3.392%	2.295%	1.339%
51	3.542%	2.398%	1.398%
52	3.696%	2.502%	1.466%
53	3.865%	2.620%	1.554%
54	4.041%	2.742%	1.620%
55	4.233%	2.879%	1.714%
56	4.442%	3.029%	1.808%
57	4.671%	3.196%	1.931%
58	4.922%	3.384%	2.047%
59	5.204%	3.594%	2.219%
60	5.480%	3.811%	2.364%
61	5.825%	4.080%	2.584%
62	6.212%	4.332%	2.739%
63	6.313%	4.351%	2.711%
64	4.640%	2.899%	1.485%

<sup>1</sup> Not available to new members since July 2019.

**Table 5: Default rate utilised income protection cover (two-year benefit period)**

Gross weekly premium per \$500 monthly benefit (inclusive of CRB)			
Age	30-day waiting period(\$) <sup>1</sup>	60-day waiting period(\$) <sup>1</sup>	90-day waiting period (\$)
16	1.26	0.68	0.44
17	1.26	0.68	0.44
18	1.26	0.68	0.45
19	1.28	0.70	0.46
20	1.32	0.72	0.47
21	1.35	0.74	0.49
22	1.39	0.77	0.51
23	1.46	0.81	0.54
24	1.52	0.85	0.57
25	1.59	0.89	0.60
26	1.66	0.93	0.64
27	1.73	0.98	0.67
28	1.81	1.02	0.71
29	1.89	1.07	0.74
30	1.97	1.12	0.78
31	2.10	1.20	0.84
32	2.24	1.29	0.90
33	2.39	1.38	0.97
34	2.55	1.47	1.04
35	2.71	1.57	1.11
36	2.85	1.66	1.18
37	3.01	1.75	1.25
38	3.16	1.84	1.32
39	3.32	1.93	1.39
40	3.47	2.03	1.46
41	3.63	2.12	1.53
42	3.79	2.21	1.60
43	3.95	2.30	1.66
44	4.10	2.39	1.73
45	4.25	2.48	1.79
46	4.43	2.58	1.87
47	4.61	2.69	1.95
48	4.79	2.80	2.02
49	4.97	2.90	2.10
50	5.17	3.01	2.18
51	5.40	3.15	2.28
52	5.63	3.28	2.38
53	5.88	3.44	2.50
54	6.15	3.60	2.62
55	6.45	3.78	2.76
56	6.77	3.98	2.91
57	7.11	4.19	3.08
58	7.50	4.44	3.28
59	7.93	4.72	3.50
60	8.35	5.00	3.74
61	8.87	5.35	4.04
62	9.46	5.68	4.25
63	9.62	5.71	4.17
64	7.07	3.81	2.30

**Table 6: Standard rate salary-based income protection cover (two-year benefit period)**

Gross premium rate – % of insured salary			
Age	30-day waiting period	60-day waiting period	90-day waiting period
16	0.961%	0.515%	0.331%
17	0.961%	0.518%	0.334%
18	0.961%	0.519%	0.336%
19	0.976%	0.531%	0.346%
20	1.000%	0.547%	0.360%
21	1.026%	0.564%	0.371%
22	1.059%	0.584%	0.388%
23	1.108%	0.612%	0.411%
24	1.155%	0.642%	0.433%
25	1.209%	0.674%	0.455%
26	1.262%	0.707%	0.482%
27	1.314%	0.741%	0.507%
28	1.376%	0.778%	0.535%
29	1.435%	0.813%	0.565%
30	1.496%	0.853%	0.593%
31	1.599%	0.915%	0.639%
32	1.705%	0.979%	0.687%
33	1.818%	1.046%	0.738%
34	1.938%	1.118%	0.792%
35	2.061%	1.193%	0.846%
36	2.174%	1.261%	0.899%
37	2.289%	1.332%	0.951%
38	2.409%	1.402%	1.005%
39	2.528%	1.472%	1.059%
40	2.646%	1.541%	1.109%
41	2.765%	1.612%	1.162%
42	2.886%	1.685%	1.214%
43	3.007%	1.754%	1.266%
44	3.122%	1.822%	1.316%
45	3.238%	1.889%	1.366%
46	3.374%	1.967%	1.421%
47	3.513%	2.047%	1.481%
48	3.649%	2.129%	1.539%
49	3.791%	2.209%	1.599%
50	3.938%	2.295%	1.660%
51	4.113%	2.398%	1.738%
52	4.289%	2.502%	1.814%
53	4.485%	2.620%	1.901%
54	4.689%	2.742%	1.996%
55	4.914%	2.879%	2.100%
56	5.158%	3.029%	2.216%
57	5.422%	3.196%	2.349%
58	5.713%	3.384%	2.498%
59	6.040%	3.594%	2.671%
60	6.365%	3.811%	2.849%
61	6.762%	4.080%	3.076%
62	7.209%	4.332%	3.240%
63	7.329%	4.351%	3.178%
64	5.388%	2.899%	1.753%

<sup>1</sup> Not available to new members since July 2019.

Table 7: Standard rate salary-based income protection cover (five-year benefit period)

Gross premium rate – % of insured salary			
Age	30-day waiting period	60-day waiting period	90-day waiting period
16	1.333%	0.746%	0.515%
17	1.339%	0.755%	0.524%
18	1.346%	0.761%	0.533%
19	1.375%	0.780%	0.548%
20	1.415%	0.808%	0.572%
21	1.460%	0.838%	0.594%
22	1.514%	0.872%	0.622%
23	1.592%	0.921%	0.661%
24	1.669%	0.971%	0.701%
25	1.758%	1.025%	0.744%
26	1.844%	1.080%	0.788%
27	1.932%	1.135%	0.835%
28	2.032%	1.200%	0.887%
29	2.127%	1.264%	0.939%
30	2.231%	1.331%	0.991%
31	2.398%	1.433%	1.074%
32	2.566%	1.540%	1.158%
33	2.749%	1.655%	1.248%
34	2.944%	1.775%	1.346%
35	3.142%	1.901%	1.442%
36	3.331%	2.018%	1.536%
37	3.525%	2.141%	1.633%
38	3.724%	2.264%	1.728%
39	3.922%	2.387%	1.827%
40	4.121%	2.508%	1.922%
41	4.322%	2.633%	2.016%
42	4.531%	2.759%	2.115%
43	4.734%	2.881%	2.211%
44	4.934%	3.004%	2.304%
45	5.136%	3.126%	2.398%
46	5.368%	3.265%	2.502%
47	5.601%	3.405%	2.611%
48	5.845%	3.549%	2.720%
49	6.085%	3.693%	2.829%
50	6.338%	3.847%	2.947%
51	6.640%	4.029%	3.085%
52	6.945%	4.214%	3.231%
53	7.280%	4.420%	3.389%
54	7.632%	4.639%	3.560%
55	8.014%	4.878%	3.751%
56	8.429%	5.140%	3.962%
57	8.880%	5.429%	4.199%
58	9.376%	5.755%	4.467%
59	9.932%	6.122%	4.775%
60	9.812%	5.998%	4.626%
61	8.946%	5.456%	4.187%
62	8.279%	5.021%	3.812%
63	7.626%	4.536%	3.331%
64	5.394%	2.899%	1.753%

Table 8: Standard rate salary-based income protection cover (to age 65 benefit period)

Gross premium rate – % of insured salary			
Age	30-day waiting period	60-day waiting period	90-day waiting period
16	2.942%	1.739%	1.299%
17	2.987%	1.773%	1.331%
18	3.033%	1.807%	1.361%
19	3.127%	1.869%	1.415%
20	3.253%	1.951%	1.482%
21	3.387%	2.040%	1.555%
22	3.542%	2.141%	1.639%
23	3.754%	2.278%	1.751%
24	3.966%	2.414%	1.862%
25	4.194%	2.559%	1.984%
26	4.426%	2.711%	2.109%
27	4.656%	2.861%	2.235%
28	4.912%	3.028%	2.372%
29	5.149%	3.184%	2.502%
30	5.391%	3.342%	2.636%
31	5.782%	3.594%	2.844%
32	6.167%	3.842%	3.045%
33	6.579%	4.105%	3.261%
34	7.000%	4.374%	3.479%
35	7.421%	4.644%	3.696%
36	7.795%	4.881%	3.892%
37	8.167%	5.116%	4.080%
38	8.527%	5.341%	4.262%
39	8.872%	5.558%	4.433%
40	9.184%	5.749%	4.585%
41	9.486%	5.934%	4.726%
42	9.768%	6.104%	4.856%
43	10.016%	6.251%	4.966%
44	10.221%	6.371%	5.052%
45	10.399%	6.469%	5.120%
46	10.593%	6.578%	5.195%
47	10.759%	6.665%	5.254%
48	10.893%	6.734%	5.296%
49	10.981%	6.774%	5.315%
50	11.042%	6.799%	5.324%
51	11.132%	6.842%	5.344%
52	11.168%	6.852%	5.340%
53	11.188%	6.853%	5.333%
54	11.168%	6.832%	5.306%
55	11.115%	6.793%	5.268%
56	10.996%	6.716%	5.204%
57	10.786%	6.586%	5.095%
58	10.471%	6.391%	4.938%
59	10.020%	6.122%	4.775%
60	9.812%	5.998%	4.626%
61	8.946%	5.456%	4.187%
62	8.279%	5.021%	3.812%
63	7.626%	4.536%	3.331%
64	5.394%	2.899%	1.753%

**Table 9: Standard rate unitised income protection cover (two-year benefit period)**

Gross weekly premium per \$500 monthly benefit (inclusive of CRB)			
Age	30-day waiting period	60-day waiting period	90-day waiting period
16	1.26	0.68	0.44
17	1.26	0.68	0.44
18	1.26	0.68	0.45
19	1.28	0.70	0.46
20	1.32	0.72	0.47
21	1.35	0.74	0.49
22	1.39	0.77	0.51
23	1.46	0.81	0.54
24	1.52	0.85	0.57
25	1.59	0.89	0.60
26	1.66	0.93	0.64
27	1.73	0.98	0.67
28	1.81	1.02	0.71
29	1.89	1.07	0.74
30	1.97	1.12	0.78
31	2.10	1.20	0.84
32	2.24	1.29	0.90
33	2.39	1.38	0.97
34	2.55	1.47	1.04
35	2.71	1.57	1.11
36	2.85	1.66	1.18
37	3.01	1.75	1.25
38	3.16	1.84	1.32
39	3.32	1.93	1.39
40	3.47	2.03	1.46
41	3.63	2.12	1.53
42	3.79	2.21	1.60
43	3.95	2.30	1.66
44	4.10	2.39	1.73
45	4.25	2.48	1.79
46	4.43	2.58	1.87
47	4.61	2.69	1.95
48	4.79	2.80	2.02
49	4.97	2.90	2.10
50	5.17	3.01	2.18
51	5.40	3.15	2.28
52	5.63	3.28	2.38
53	5.88	3.44	2.50
54	6.15	3.60	2.62
55	6.45	3.78	2.76
56	6.77	3.98	2.91
57	7.11	4.19	3.08
58	7.50	4.44	3.28
59	7.93	4.72	3.50
60	8.35	5.00	3.74
61	8.87	5.35	4.04
62	9.46	5.68	4.25
63	9.62	5.71	4.17
64	7.07	3.81	2.30

**Table 10: Standard rate unitised income protection cover (five-year benefit period)**

Gross weekly premium per \$500 monthly benefit (inclusive of CRB)			
Age	30-day waiting period	60-day waiting period	90-day waiting period
16	1.75	0.98	0.68
17	1.76	0.99	0.69
18	1.77	1.00	0.70
19	1.81	1.03	0.72
20	1.86	1.06	0.75
21	1.92	1.10	0.78
22	1.99	1.15	0.82
23	2.09	1.21	0.87
24	2.19	1.28	0.92
25	2.31	1.35	0.98
26	2.42	1.42	1.04
27	2.54	1.49	1.10
28	2.67	1.58	1.17
29	2.79	1.66	1.23
30	2.93	1.75	1.30
31	3.15	1.88	1.41
32	3.37	2.02	1.52
33	3.61	2.17	1.64
34	3.86	2.33	1.77
35	4.12	2.50	1.90
36	4.37	2.65	2.02
37	4.63	2.81	2.14
38	4.89	2.97	2.27
39	5.15	3.13	2.40
40	5.41	3.29	2.52
41	5.67	3.46	2.65
42	5.94	3.62	2.78
43	6.21	3.78	2.90
44	6.47	3.94	3.02
45	6.74	4.10	3.15
46	7.04	4.28	3.28
47	7.35	4.47	3.43
48	7.67	4.66	3.57
49	7.98	4.85	3.71
50	8.32	5.05	3.87
51	8.71	5.29	4.05
52	9.11	5.53	4.24
53	9.55	5.80	4.45
54	10.01	6.09	4.67
55	10.51	6.40	4.92
56	11.06	6.74	5.20
57	11.65	7.12	5.51
58	12.30	7.55	5.86
59	13.03	8.03	6.27
60	12.87	7.87	6.07
61	11.73	7.16	5.49
62	10.86	6.59	5.00
63	10.00	5.95	4.37
64	7.08	3.81	2.30



**Table 11: Standard rate unitised income protection cover (to age 65 benefit period)**

Gross weekly premium per \$500 monthly benefit (inclusive of CRB)			
Age	30-day waiting period	60-day waiting period	90-day waiting period
16	3.86	2.28	1.71
17	3.92	2.33	1.75
18	3.98	2.37	1.79
19	4.10	2.45	1.86
20	4.27	2.56	1.95
21	4.45	2.68	2.04
22	4.65	2.81	2.15
23	4.93	2.99	2.30
24	5.21	3.17	2.45
25	5.50	3.36	2.61
26	5.81	3.56	2.77
27	6.11	3.76	2.94
28	6.44	3.97	3.11
29	6.76	4.18	3.28
30	7.07	4.39	3.46
31	7.59	4.72	3.73
32	8.09	5.04	4.00
33	8.63	5.39	4.28
34	9.18	5.74	4.57
35	9.73	6.09	4.85
36	10.23	6.40	5.11
37	10.71	6.71	5.35
38	11.18	7.01	5.59
39	11.64	7.29	5.82
40	12.05	7.54	6.01
41	12.44	7.79	6.20
42	12.81	8.01	6.37
43	13.14	8.20	6.51
44	13.41	8.36	6.63
45	13.64	8.49	6.72
46	13.90	8.63	6.82
47	14.11	8.74	6.89
48	14.29	8.84	6.95
49	14.40	8.89	6.97
50	14.48	8.92	6.98
51	14.60	8.98	7.01
52	14.65	8.99	7.01
53	14.68	8.99	7.00
54	14.65	8.96	6.96
55	14.58	8.91	6.91
56	14.42	8.81	6.83
57	14.15	8.64	6.68
58	13.73	8.38	6.48
59	13.14	8.03	6.27
60	12.87	7.87	6.07
61	11.73	7.16	5.49
62	10.86	6.59	5.00
63	10.00	5.95	4.37
64	7.08	3.81	2.30

**Table 12: Default police rate unitised cover – Death and TPD**

Age	Value of one unit of insurance (\$)	Gross weekly cost per unit of death cover (\$)	Gross weekly cost per unit of TPD cover (\$)
16	100,000	1.65	0.12
17	100,000	1.62	0.15
18	100,000	1.58	0.19
19	100,000	1.58	0.23
20	100,000	1.58	0.30
21	102,384	1.65	0.37
22	104,824	1.73	0.52
23	107,323	1.91	0.70
24	109,881	2.06	0.96
25	112,500	2.24	1.29
26	114,896	2.35	1.69
27	117,343	2.46	2.20
28	119,841	2.68	2.72
29	122,394	2.86	3.27
30	125,000	3.01	3.89
31	125,000	3.08	4.51
32	125,000	3.12	5.17
33	125,000	3.30	5.76
34	125,000	3.45	6.38
35	125,000	3.60	7.11
36	125,000	3.78	7.81
37	125,000	3.93	8.65
38	125,000	4.22	9.46
39	125,000	4.44	10.26
40	125,000	4.66	11.03
41	119,544	4.69	11.44
42	114,326	4.62	11.51
43	107,760	4.59	11.55
44	97,200	4.55	11.58
45	87,360	4.55	11.58
46	78,240	4.51	11.62
47	69,600	4.47	11.66
48	61,680	4.51	11.62
49	54,480	4.51	11.62
50	48,000	4.44	11.36
51	38,880	4.29	10.92
52	34,560	4.11	10.48
53	30,240	3.96	9.97
54	25,920	3.85	9.53
55	22,800	3.67	9.05
56	19,200	3.45	8.40
57	16,320	3.16	7.59
58	12,612	2.83	6.67
59	9,726	2.57	5.87

**Table 13: High risk rate unitised cover – Death and TPD**

Age	Value of one unit of insurance (\$)	Gross weekly cost per unit of death cover (\$)	Gross weekly cost per unit of TPD cover (\$)
16	100,000	1.26	0.20
17	100,000	1.26	0.20
18	100,000	1.22	0.26
19	100,000	1.22	0.33
20	100,000	1.22	0.45
21	102,384	1.26	0.58
22	104,824	1.35	0.78
23	107,323	1.45	1.10
24	109,881	1.58	1.48
25	112,500	1.70	1.99
26	114,896	1.80	2.63
27	117,343	1.93	3.34
28	119,841	2.06	4.17
29	122,394	2.19	5.07
30	125,000	2.31	5.97
31	125,000	2.41	6.99
32	125,000	2.47	8.15
33	125,000	2.63	9.24
34	125,000	2.79	10.33
35	125,000	2.95	11.67
36	125,000	3.15	13.02
37	125,000	3.34	14.62
38	125,000	3.60	16.29
39	125,000	3.85	17.89
40	125,000	4.11	19.50
41	119,544	4.30	21.04
42	114,326	4.43	22.19
43	107,760	4.53	22.83
44	97,200	4.56	23.21
45	87,360	4.53	23.21
46	78,240	4.46	22.89
47	69,600	4.33	22.57
48	61,680	4.27	22.00
49	54,480	4.11	21.04
50	48,000	3.92	20.07
51	38,880	3.76	19.11
52	34,560	3.60	18.34
53	30,240	3.47	17.44
54	25,920	3.37	16.67
55	22,800	3.21	15.84
56	19,200	3.02	14.69
57	16,320	2.76	13.28
58	12,612	2.47	11.67
59	9,726	2.25	10.26
60	7,500	1.99	9.05
61	6,667	1.80	7.89
62	5,833	1.67	7.19
63	5,000	1.64	6.93
64	4,500	1.61	6.67
65	4,000	1.74	-
66	3,500	1.90	-
67	3,200	2.06	-
68	2,900	2.22	-
69	2,600	2.41	-

**Table 14: High risk rate fixed cover – Death and TPD (rates applicable to Queensland police officers only)**

Age	Gross cost per \$1,000 death cover per year (\$)	Gross cost per \$1,000 TPD cover per year (\$)
16	0.71	0.13
17	0.71	0.13
18	0.66	0.21
19	0.66	0.25
20	0.66	0.33
21	0.66	0.38
22	0.71	0.46
23	0.73	0.62
24	0.79	0.74
25	0.85	0.99
26	0.87	1.20
27	0.91	1.48
28	0.93	1.86
29	0.98	2.22
30	0.99	2.55
31	1.06	2.93
32	1.07	3.42
33	1.14	3.87
34	1.22	4.36
35	1.28	4.86
36	1.34	5.48
37	1.45	6.14
38	1.53	6.84
39	1.65	7.49
40	1.75	8.15
41	1.92	9.14
42	2.06	10.18
43	2.22	11.04
44	2.47	12.48
45	2.71	13.88
46	3.01	15.24
47	3.28	16.93
48	3.65	18.58
49	3.98	20.09
50	4.28	21.79
51	5.05	25.61
52	5.44	27.64
53	6.00	30.06
54	6.80	33.52
55	7.35	36.15
56	8.20	39.78
57	8.84	42.33
58	10.24	48.14
59	12.05	54.89
60	13.82	62.75
61	14.02	61.60
62	14.91	64.07
63	17.05	72.06
64	18.55	77.13
65	22.53	-
66	28.13	-
67	33.38	-
68	39.72	-
69	48.09	-

Table 15: Default police rate salary-based income protection cover

Age	Gross premium rate % of insured salary
16	0.121%
17	0.124%
18	0.125%
19	0.127%
20	0.133%
21	0.134%
22	0.140%
23	0.146%
24	0.153%
25	0.160%
26	0.168%
27	0.176%
28	0.186%
29	0.196%
30	0.204%
31	0.221%
32	0.238%
33	0.255%
34	0.275%
35	0.294%
36	0.311%
37	0.327%
38	0.347%
39	0.362%
40	0.379%
41	0.394%
42	0.413%
43	0.434%
44	0.454%
45	0.474%
46	0.502%
47	0.527%
48	0.544%
49	0.565%
50	0.588%
51	0.624%
52	0.653%
53	0.692%
54	0.741%
55	0.785%
56	0.822%
57	0.885%
58	0.672%
59	0.086%

Table 16: Default police rate unitised income protection cover

Age	Gross weekly premium per \$500 monthly benefit (inclusive of CRB) (\$)
16	0.16
17	0.17
18	0.17
19	0.17
20	0.18
21	0.18
22	0.19
23	0.20
24	0.20
25	0.21
26	0.23
27	0.24
28	0.25
29	0.26
30	0.27
31	0.30
32	0.32
33	0.34
34	0.37
35	0.39
36	0.41
37	0.43
38	0.46
39	0.48
40	0.50
41	0.52
42	0.55
43	0.57
44	0.60
45	0.63
46	0.66
47	0.70
48	0.72
49	0.74
50	0.78
51	0.82
52	0.86
53	0.91
54	0.98
55	1.03
56	1.08
57	1.17
58	0.89
59	0.12

Table 17: High risk rate salary-based income protection cover (police officers only)

Age	Gross premium rate % of insured salary
16	0.121%
17	0.124%
18	0.125%
19	0.127%
20	0.133%
21	0.134%
22	0.140%
23	0.146%
24	0.153%
25	0.160%
26	0.168%
27	0.176%
28	0.186%
29	0.196%
30	0.204%
31	0.221%
32	0.238%
33	0.255%
34	0.275%
35	0.294%
36	0.311%
37	0.327%
38	0.347%
39	0.362%
40	0.379%
41	0.394%
42	0.413%
43	0.434%
44	0.454%
45	0.474%
46	0.502%
47	0.527%
48	0.544%
49	0.565%
50	0.588%
51	0.624%
52	0.653%
53	0.692%
54	0.741%
55	0.785%
56	0.822%
57	0.885%
58	0.672%
59	0.086%

Table 18: High risk rate unitised income protection cover (police officers only)

Age	Gross weekly cost per unit (\$)
16	0.16
17	0.17
18	0.17
19	0.17
20	0.18
21	0.18
22	0.19
23	0.20
24	0.20
25	0.21
26	0.23
27	0.24
28	0.25
29	0.26
30	0.27
31	0.30
32	0.32
33	0.34
34	0.37
35	0.39
36	0.41
37	0.43
38	0.46
39	0.48
40	0.50
41	0.52
42	0.55
43	0.57
44	0.60
45	0.63
46	0.66
47	0.70
48	0.72
49	0.74
50	0.78
51	0.82
52	0.86
53	0.91
54	0.98
55	1.03
56	1.08
57	1.17
58	0.89
59	0.12



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