



Important information from the QSuper Board of Trustees

Change to currency exposure for Diversified Bonds investment option

Effective 1 December 2015, the investment manager for our Diversified Bonds option (QIC) has made an important change to the way they invest this option. In the future they will, at times, include foreign currency exposure. This change has no effect on the objective for this option, which continues to be to match the return of a 40 per cent Australian and 60 per cent international diversified bonds index (hedged in \$AUD) after fees and tax. You'll find more information about our Diversified Bonds option in the *Investment Choice Guide* and in the Investments section of our website.

We've reduced our administration fee

We pride ourselves on having some of the lowest fees in Australia. In line with this commitment, effective from 1 July 2015, we reduced our administration fee from 0.22 per cent to 0.20 per cent per annum.

We also reduced our administration fee cap. Previously any administration fees you paid on your Accumulation and/or Income account/s over the cap of \$1,540 (that's the combined figure for all your accounts) were rebated back to you in July of the next financial year. We've now cut that figure to \$1,000. Head to qsuper.qld.gov.au/feecap for all the details on how the cap works. You'll also find all the information about fees for all our investment options on our website.

We'll be making information available to you electronically

We need to let you know that going forward, the QSuper Board of Trustees and QInvest Limited may make certain information available to you electronically rather than sending it by post. This means that if we receive your email address in the future, we'll either email you the information, or send you an email notification that the information is either available on our website or can be accessed by logging in to Member Online. In the future, we may also make this information available (or send you a notification) by SMS or through an app. The information we will make available in this way includes significant event notifications, financial services guides, product disclosure statements, your benefit statement, our annual report, statements of advice, and exit statements.

If we do receive an electronic address for you in the future (such as an email address or mobile phone number), but you don't want to receive the types of information listed above electronically, it's easy to opt out or change your preference for future communications at any time through Member Online, or give us a call on **1300 360 750**. If you do receive an email communication from us and want it, or any other information sent to another address (either electronic or mail), you can let us know by calling us.

Please note that if we have your email address but you have already opted out of receiving this information electronically, we will continue to send it to you through the post.

Changes to asset allocation ranges

From 1 July 2016 we'll be changing how we disclose the asset classes of our investment options. As you are aware, different asset classes have different levels of risk and return associated with them. We are looking to change what is included in some of these asset classes to make sure we're grouping assets with a similar risk profile together.

This doesn't mean we're altering our investment strategy, or the types of assets we invest in, we're just changing the categories in which the assets are shown.

Australian shares and International shares will be grouped into one asset class called Equities, rather than splitting it out into Australia and 'rest of the world'. We're also moving our private equity exposure (which is currently included in the Alternatives asset class) into the Equities asset class, as the behaviour of these assets is more closely aligned to equity markets.

Commodities, which were also previously included in Alternative assets, will be reported as a separate asset class. Commodities include exposures to energy, metals and grains. All other assets that were previously included in Alternatives will continue to be included in Alternatives. We have also renamed the Property asset class Real estate.

These changes will impact the way we report asset allocation ranges for our investment options. The table below shows the asset allocation ranges for our Ready Made options from 1 July 2016, with changes to ranges shown in bold (our Socially Responsible investment option is not shown, as it is managed by AMP Capital).

Ready Made options	New ranges from 1 July 2016 (%)
Balanced	Cash 0-25 Fixed interest 5-35 Real estate 0-20 Equities 25-55 Infrastructure 0-20 Commodities 0-15 Alternatives 0-25
Moderate	Cash 40-70 Fixed interest 2.5-17.5 Real estate 0-10 Equities 12.5-27.5 Infrastructure 0-10 Commodities 0-7.5 Alternatives 0-12.5
Aggressive	Cash 0-15 Fixed Interest 0-20 Real estate 0-20 Equities 20-80 Infrastructure 0-20 Commodities 0-15 Alternatives 0-25





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