

How to Transfer Your Self-Managed Super Fund (SMSF) to QSuper

When to use this factsheet

Read this factsheet if you have an SMSF and would like to:

- Transfer all your SMSF money to QSuper
- Transfer a partial amount of an SMSF to QSuper.

Before you transfer to QSuper

Before winding up your SMSF, we recommend you seek professional financial advice on the legal, investment, or tax implications, especially if your SMSF is paying a pension.

To leave your SMSF, you will need to:

- Check your SMSF's trust deed for procedures to withdraw funds
- Convert your SMSF assets to cash and transfer the money to a QSuper Accumulation account
- Keep accurate records of what you are transferring, including any tax liabilities and fees, as you'll need this to complete your annual tax return
- Arrange a final audit and complete your reporting
- Complete and lodge your SMSF annual tax return.

For more information, see the Australian Taxation Office (ATO) website or call the ATO superannuation infoline on 13 10 20.

If you want to claim a tax deduction

If you intend to claim a tax deduction for non-concessional contributions made to your SMSF, it's important you finalise this before any money is transferred. To do this, you'll need to provide a *Notice of intent to claim or vary a deduction for personal super contributions (NAT 71121)* form to your SMSF.

If you want to transfer all SMSF money to QSuper

Transferring your retirement savings to QSuper is easy. We will let you know when your account receives the rollover, and you'll also be able to see this in Member Online.

Follow the below steps to transfer your money.

1 Join QSuper

If you are not already a QSuper member, join online at qsuper.qld.gov.au/join

or

Complete the application form in the back of our Product Disclosure Statement for Accumulation Account at qsuper.qld.gov.au/pds. Note, you will need to meet the eligibility criteria for opening an Accumulation account, as outlined in this PDS.

2 Request to transfer your SMSF money to QSuper by using any of the following options:

Option 1

Ask QSuper to arrange the transfer of money from your SMSF to QSuper by completing and returning the Consolidate with QSuper form, which you'll find at qsuper.qld.gov.au/forms

Option 2

Request the transfer of money from your SMSF to QSuper using your myGov account

Option 3

Arrange to transfer the money from your SMSF directly to QSuper.

You can find more information on winding up your SMSF on the ATO website at ato.gov.au/super/self-managed-super-funds

If you want to transfer part of an SMSF

If you are transferring part of your balance to QSuper, follow the same steps listed for transferring all SMSF money to QSuper. Make sure you keep a copy of your rollover benefits statement (RBS) and records of contributions, as you'll need these to complete your annual tax return.

We're here to help

If you need help with your transfer, please call us on **1300 360 750**.



Part of Australian Retirement Trust

Member Services team

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Member Centres

Visit qsuper.qld.gov.au/membercentres
for locations

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